

THE PRIDE INDIA

THIRTY FIRST ANNUAL ACCOUNTS

01.04.2012 TO 31.03.2013

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust **THE PRIDE INDIA**
Balance Sheet as at 31st March, 2013.

Registration No. F - 7662 (BOM)
(Amount ₹)

FUNDS & LIABILITIES	ANNEXURE	Total	PROPERTY AND ASSETS	ANNEXURE	Total
Trust Funds or Corpus Balance as per last Balance Sheet Add : Corpus Donation		- -	Immovable Properties Balance as per last Balance Sheet Less : Depreciation for the year	E	2,31,12,651 11,64,088
		-			2,19,48,563
Other Earmarked Funds: (Created under the provisions of the trust deed or scheme or out of the Income) Any other Fund : Building Fund	A	3,66,66,155	Furniture and Fixtures Balance as per last Balance Sheet Less : Depreciation for the year	E	2,77,218 27,722
		3,66,66,155			2,49,496
Liabilities for Expenses Advances Other Liabilities	B C D	3,65,557 28,07,523 20,532	Other Fixed Assets Balance as per last Balance Sheet Additions during the year Less : Depreciation for the year	E	10,97,477 2,24,722 2,71,952
		31,93,612			10,50,247
Income & Expenditure Account Balance as per last Balance Sheet Add : Adjustments during the year Less : Appropriation, if any Add : Surplus as per Income & Expenditure Account		10,58,882 - - 35,18,917	Advances Others	F	44,198
		45,77,799			44,198
			Income Outstanding Grant-in-Aid from Government of Maharashtra Interest	G	53,04,000 33,402
					53,37,402
			Cash and Bank Balances Saving Account with Banks Fixed Deposits Cash on Hand With the trustee With the manager	H	1,53,49,825 4,52,124 5,711 -
					1,58,07,660
		4,44,37,566			4,44,37,566

Significant Accounting Policies - Annexure O

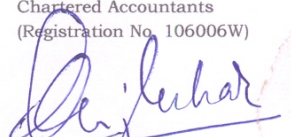
The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For and on behalf of the Board of Trustees
For **THE PRIDE INDIA**


RAHUL I. KADRI
TRUSTEE


ISHA MEHRA
TRUSTEE



In terms of our report attached
For **L. K. MANJREKAR & CO.**
Chartered Accountants
(Registration No. 106006W)

L. K. MANJREKAR
PROPRIETOR
(M. No. 30737)

Mumbai, 28th September, 2013.

Mumbai, 28th September, 2013.

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust **THE PRIDE INDIA**
Income and Expenditure Account for the year ended 31st March, 2013.

Registration No. F - 7662 (BOM)
(Amount ₹)

EXPENDITURE	ANNEXURE	Total	INCOME	ANNEXURE	Total
To Expenditure in Respect of Properties			By Interest	I	
Rates, Taxes, Cesses		15,614	Accrued		20,664
Repairs and Maintenance		2,33,620	Realised		2,98,776
Insurance		-			3,19,440
Depreciation (by way of provision or adjustment)		-			
To Establishment Expenses	M	29,79,600	By Donation in Cash or Kind	J	2,38,27,028
To Audit Fees		1,46,068	By Grants	K	89,93,013
To Sundry Balances Written off		-	By Income From Other Sources	L	24,18,761
To Expenditure on objects of the trust	N		By Sundry Balances Written Back		62,555
Religious		-			
Educational		1,33,02,767			
Medical Relief		1,39,60,450			
Relief of poverty		-			
Other Charitable Objects		-			
To Depreciation	E	14,63,762			
To Surplus carried over to Balance Sheet		35,18,917			
		3,56,20,798			3,56,20,798

Significant Accounting Policies - Annexure O

For and on behalf of the Board of Trustees

For **THE PRIDE INDIA**


RAHUL I. KADRI
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THE PRIDE INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013.

(Amount in ₹)

**As at
31.03.2013**

ANNEXURE A : OTHER EARMARKED FUNDS

Sastur Hospital Building Fund	2,99,26,000
Training Centre Building Fund: Add : Donations from Consulate General of Japan	67,40,155
	3,66,66,155

ANNEXURE B : LIABILITIES FOR EXPENSES

Amount payable to Sharmila Khanna	1,51,686
L. K. Manjrekar & Co.	1,46,068
Telephone & Electricity Expenses	38,741
Deeya Nanda	25,862
Subhadra Anand	3,200
	3,65,557

ANNEXURE C : LIABILITIES FOR ADVANCES

Tata Social Welfare Trust	15,75,000
Christian Children's Fund	12,32,523
	28,07,523

ANNEXURE D : OTHER LIABILITIES

Duties & Taxes Tax Deducted at Source	20,532
	20,532

ANNEXURE F : ADVANCES

Others	
Prepaid Expenses	37,889
Tax Deducted at Source	3,784
Deposit Maharashtra State Electricity Distribution Co. Ltd	2,525
(A+B)	44,198

ANNEXURE G : INCOME OUTSTANDING

Interest Accrued on Fixed Deposits	33,402
Grant-in-Aid from Government of Maharashtra	53,04,000
	53,37,402

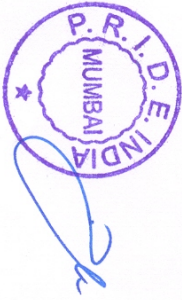


ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

ANNEXURE E : FIXED ASSETS

(Amount in ₹)

Sr. No.	Particulars	Rate of Depreciation (%)	Opening WDV as on 1-4-2012	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-3-2013
				> 180 days	< 180 days				
IMMOVABLE ASSETS:									
I	Buildings	5	2,30,02,950	-	-	-	2,30,02,950	11,50,148	2,18,52,802
II	Training Centre	20	69,701	-	-	-	69,701	13,940	55,761
III	Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
FURNITURE & OTHERS:									
I	Furniture & Fittings	10	2,77,218	-	72,749	-	2,77,218	27,722	2,49,496
II	Plant & Machinery	15	2,85,165	48,700	-	-	4,06,614	55,536	3,51,078
III	Vehicles	15	5,39,531	-	-	-	5,39,531	80,930	4,58,601
IV	Equipments	40	2,68,375	24,187	79,086	-	3,71,648	1,32,842	2,38,806
V	Computers & Computer Softwares	60	4,406	-	-	-	4,406	2,644	1,762
TOTAL			2,44,87,346	72,887	1,51,835	-	2,47,12,068	14,63,762	2,32,48,306



THE PRIDE INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013.

(Amount in ₹)

**As at
31.03.2013**

ANNEXURE H : CASH & BANK BALANCES

In Saving Bank Accounts

Dena Bank A/c No.:

070810003811	4,32,885
070810003812	1,621
070811001029	8,234

HDFC Bank Ltd. A/c No. 2401450000013

660

ICICI Bank A/c No. 055501001262

18,993

State Bank of India A/c No.:

3277289069	67,39,605
10194649651	30,02,750
32867738160	15,75,000
11363133152	12,88,068
31931981802	1,281
30701440646	288

Maharashtra Gramin Bank A/c No.:

54426000132	4,81,567
54426010254	4,11,185
54426013925	2,39,857

Bank of Baroda A/c No. 041310100004155

20,500

The Mahad Co-Operative Urban Bank Ltd. A/c No.

11,07,894

19,438

A 1,53,49,825

Fixed Deposits with Banks:

ICICI Bank Ltd.

3,00,000

Maharashtra Gramin Bank

1,41,124

The Mahad Co-Operative Urban Bank Ltd.

11,000

B 4,52,124

(A+B) 1,58,01,949



THE PRIDE INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013.

	(Amount in ₹)
	Year Ended 31.03.2013
ANNEXURE I : INTEREST	
Accrued	
Fixed deposit with Banks	20,664
A	20,664
Realised	
Saving Bank Interest	2,84,900
Fixed deposit with Banks	13,876
B	2,98,776
(A+B)	3,19,440

ANNEXURE J : DONATIONS RECEIVED IN CASH OR KIND

Donations from:	
Christian Children's Fund	91,06,576
Save the Children India	55,04,594
Nikunj P. Jhaveri	11,43,000
Atelier Consultants	18,00,000
Cipla Foundation	27,00,000
Kadri Foundation	5,00,000
Abhay Raj Kapoor	1,94,000
Aquamarine	1,50,000
Riso	1,50,000
Vikram Phadnis Clothing India Pvt. Ltd.	1,50,000
Basta	1,50,000
Yunysha Jewels	1,25,000
Diamantina Fine Jewels LLP	1,25,000
Dynasty Jewels Pvt. Ltd.	1,25,000
Designs INC	1,23,750
Thomas Cook India Ltd.	96,541
Sunil Bhagwan Chandiramani	90,000
Jyoti Gwalani	75,000
Atosa	75,000
Astec Valves & Fittings Pvt. Ltd.	75,000
Zooni	75,000
Kantilal Karia & Co.	75,000
Fuschia & Orange	75,000
Armaan	75,000
Studio Avasar	75,000
Kin Khwab	75,000
Pernia Qurehi Consultancy Pvt. Ltd.	75,000
Indiamco	75,000
SNS Fashions	75,000
Aharin India	75,000
Rohita & Deepa Designs Pvt. Ltd.	75,000
Sonia Mahajan	75,000
MRA Enterprises Pvt. Ltd.	75,000



THE PRIDE INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013.

(Amount in ₹)
Year Ended
31.03.2013

ANNEXURE J : DONATIONS RECEIVED IN CASH OR KIND (CONTD....)

Monica Bhayana	75,000
Childline India Foundation	67,500
Bindu Shrikant Zaveri	40,000
Pazzazz	37,500
Bill Desk Contribution	22,472
Hans Kosch	20,000
Sangeetha Mehra	18,000
Neeraj Bisht	18,000
Venkata Ravi Kumar Chandaram	17,555
Amishi Doshi	15,000
Mahendra Pal Singh	13,500
Randommotion Advertising Pvt. Ltd.	5,678
General Donations	43,363

2,38,27,028

ANNEXURE K : GRANT RECEIVED

National Rural Health Mission	19,47,139
Public Health Department	53,04,000
Karnataka Health Promotion Trust	16,44,774
Janani Suraksha Yojana	97,100

89,93,013

ANNEXURE L : INCOME FROM OTHER SOURCES

Other Income:	
Fees Collected from Sparsh Hospital	17,34,173
Canteen Collection	6,46,419
Award from Women & Child Department, Pune	25,001
Miscellaneous Income	13,168

24,18,761

ANNEXURE M : ESTABLISHMENT EXPENSES

Fund Raising Programme:	
Araaish Expenses	5,74,643
Solar Light Campaign	5,31,804
Canteen Expenditure	4,88,865

15,95,312

A



THE PRIDE INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

ANNEXURE N : EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)		
Sr. No.	Particulars of Project	Grand Total
1	Expenses of Child Fund India Sponsorship Project, Mahad	92,03,761
2	Expenses of Rural Development Project, Mahad	43,06,460
3	Expenses of Project for Promotion & Linkages of SHGs, Mahad	2,51,722
4	Health Care Expenses of Rural Development Project, Mahad	10,540
5	Operational Expenses of SPARSH Rural Hospital, Sastur Village, Osmanabad	1,01,04,097
6	Expenses of Community Care Centre Project for Persons Living with HIV AIDS at SPARSH Rural Hospital, Sastur Village, Osmanabad	14,29,885
8	Expenses of Mobile Medical Unit	19,56,752
	Grand Total	2,72,63,217



THE PRIDE INDIA

ANNEXURE O : SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Trust Information:

THE PRIDE INDIA (Planning Rural-Urban Integrated Development Through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 30 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. TH PRIDE INDIA currently covers Raigad, Osmanabad, Latur & Solapur districts of Maharashtra state.

B. Significant Accounting Policies:

1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP"), except the following which are accounted on cash basis:

Donations in Cash or Kind and Other Income.

2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the period in which result are known / materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

3. Revenue Recognition:

- a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) In case of Donations received with specific instruction for utilization, the amount to the extent, utilized during the year is accounted as income as well as expenditure, under relevant heads and unutilized amount at the year-end is accounted as Liabilities for Advances.
- c) Donations received with specific directions that they shall form part of the corpus of the trust are credited to trust fund.
- d) A grant is recognised is financial statements under accrual basis of accounting, when it becomes certain that the grants will be received and that the trust will the condition attached to it, and under cash basis of accounting at the time when the grant is actually received.



4. Fixed Assets:

a) Tangible Assets

Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

- b) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s. Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.

5. Depreciation:

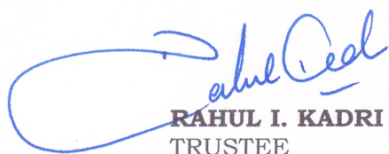
Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur which is written off @ 5% p.a.

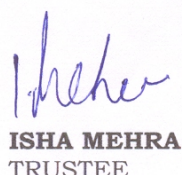
6. Employee Benefits:

- a) Contributions to defined contribution schemes of Provident Fund is charged to the Profit and Loss account as incurred during the year.
- b) Company's liability towards gratuity are determined using the projected unit credit method based on actuarial valuation as at Balance Sheet date. Actuarial gains / losses are recognized immediately in the Profit and Loss Account.
- c) Short term employee benefits are recognized as an expense at the undiscounted amount in profit & loss account of the year in which the related service is rendered.
7. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
8. In the opinion of the Trustees', current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
9. During the year under audit, internal audit was carried out by an independent Audit Firm of Chartered Accountants and we have relied upon on their work relating to routine audit and thereby restricted our scope of verification on test check basis only.

For and on behalf of the Board of Trustees

For **THE PRIDE INDIA**


RAHUL I. KADRI
TRUSTEE


ISHA MEHRA
TRUSTEE



Mumbai, 28th September, 2013.

THE BOMBAY TRUST ACT, 1950
SCHEDULE IX C
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31st March, 2013.

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE PRIDE INDIA

(Amount in ₹)

I. Income as shown in the Income and Expenditure Account (Schedule IX)		3,56,20,798
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	60,72,094	
2) Grants received from Government and Local Authorities	89,93,013	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	1,33,02,767	
5) Amount spent for the purpose of medical relief	1,39,60,450	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	
		4,23,28,324
Gross Annual Income chargeable to contribution ₹.		NIL

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE PRIDE INDIA**

Address : 4 - C, Swapnalok, 47 Lady Jagmohandas
Marg, Mumbai 400 036.

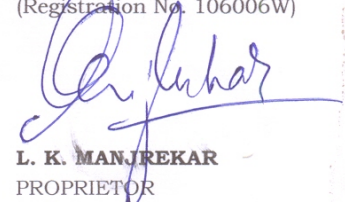

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For **L. K. MANJREKAR & CO.**

Chartered Accountants
(Registration No. 106006W)


L. K. MANJREKAR
PROPRIETOR

(M. No. 30737)

Mumbai, 28th September, 2013.

Mumbai, 28th September, 2013.