

# **L. K. MANJREKAR & CO.**

## **CHARTERED ACCOUNTANTS**

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055

TEL.: 6153 9400 FAX: 6153 9499 EMAIL: lkmanjrekar@gmail.com

### **AUDITOR'S REPORT**

#### **Report on the Financial Statement**

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

#### **Management's Responsibility for the Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

- a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2017.
- (b) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.



For **L. K. MANJREKAR & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W

A handwritten signature in blue ink, appearing to read "L. K. Manjrekar", written over a horizontal line.

**(L. K. MANJREKAR)**  
Proprietor  
Membership No. 30737

Mumbai, 29<sup>th</sup> September, 2017

**FORM NO.10B**

(See Rule 17B)

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of THE P.R.I.D.E. INDIA as at 31<sup>st</sup> March 2017 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

----- **NIL** -----

In my opinion and to the best of our information, and according to the information given to me, the said accounts give a true and fair view

- i) in case of the Balance Sheet, of the state of the affairs of the above named trust as at 31<sup>st</sup> March, 2017 and
- ii) in case of the Income & Expenditure Account, of the deficit of its accounting year ending on 31<sup>st</sup> March, 2017.

The prescribed particulars are annexed hereto.



For **L. K. MANJREKAR & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W

**L. K. MANJREKAR**  
Proprietor  
Membership No. 30737

Mumbai, 29<sup>th</sup> September 2017



## FINANCIAL YEAR 2016-17

## ANNEXURE TO FORM 10B

## STATEMENT OF PARTICULARS

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

(Amount in ₹)

1)	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	51,124,651
2)	Whether the trust has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3)	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes in part only	531,182
4)	Amount of income eligible for exemption under section 11(1)(c)	NIL
5)	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6)	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N. A.
7)	Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8)	Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year;	
a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	NO

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

z	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2)	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO





**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS  
REFERRED TO IN SECTION 13(3) (Contd....)**

3)	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? Details as per Annexure A.	YES
4)	Whether the services of the trust were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any.	NO
5)	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6)	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received	NO
7)	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted	NO
8)	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	NO

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN  
WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.**

Sr. No.	Name and Address of the Concern	Where the concern is a company, number and class of shares held	Nominal Value of Investment	Income from the Investments	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year (Say Yes/ No)
1	2	3	4	5	6
<b>NOT APPLICABLE</b>					
TOTAL					

For **L. K. MANJREKAR & CO.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W



*(Signature)*  
**(L. K. MANJREKAR)**  
PROPRIETOR  
(M . No. 30737)  
Mumbai, 29<sup>th</sup> September, 2017

**THE P.R.I.D.E. INDIA**

**FINANCIAL YEAR 2016-17**

**Annexure A forming part of Form 10B**

**Particulars of payments made to persons specified in section 13(3)**

<b>Nature of Payments</b>	<b>Name of person</b>	<b>PAN</b>	<b>Amount (₹)</b>
Salaries	Dr. Ms. Subhadra Anand (Chief Executive Officer)	AEDPA3622D	480,252
<b>Total</b>			<b>480,252</b>



**THE BOMBAY TRUST ACT, 1950**  
**SCHEDULE IX C**  
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31<sup>st</sup> March, 2017

Registration No. : F - 7662 (BOM)  
Name of the Public Trust : THE P.R.I.D.E. INDIA


(Amount in ₹)

I. Income as shown in the Income and Expenditure Account (Schedule IX)		64,449,199
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	28,354,143	
2) Grants received from Government and Local Authorities	7,883,245	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	22,529,766	
5) Amount spent for the purpose of medical relief	28,220,278	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	86,987,432
<b>Gross Annual Income chargeable to contribution ₹.</b>		<b>NIL</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE P.R.I.D.E. INDIA**

Address : SF-9 G Block, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 098

  
**(RAHUL I. KADRI)**  
TRUSTEE

  
**(ISHA MEHRA)**  
TRUSTEE

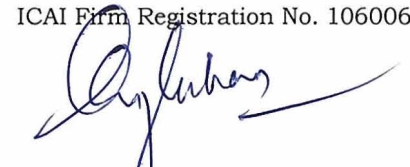
Mumbai, 29<sup>th</sup> September, 2017



For **L. K. MANJREKAR & CO.**

Chartered Accountants  
ICAI Firm Registration No. 106006W



  
**(L. K. MANJREKAR)**  
PROPRIETOR  
(M. No. 30737)  
Mumbai, 29<sup>th</sup> September, 2017



# **L. K. MANJREKAR & CO.**

## **CHARTERED ACCOUNTANTS**

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055

TEL.: 6153 9400 FAX: 6153 9499 EMAIL: lkmanjrekar@gmail.com

### **REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 7662 (BOM)  
Name of the Public Trust : THE P.R.I.D.E. INDIA  
For the period ending : 31<sup>ST</sup> MARCH, 2017

- |     |   |       |
|-----|---|-------|
| 1)  | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;  | YES   |
| 2)  | Whether receipts and disbursements are properly and correctly shown in the accounts;  | YES   |
| 3)  | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;  | YES   |
| 4)  | Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him;   | YES   |
| 5)  | Whether a register of movable and immovable properties is properly maintained, the therein are communicated from time to time to the regional office, and the defects and inaccurate mentioned in the previous audit report have been duly complied with;   | NO    |
| 6)  | Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him;   | YES   |
| 7)  | Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | NO    |
| 8)  | The amounts of outstanding for more than one year and the amounts written off, if any;  | NIL   |
| 9)  | Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-;   | N. A. |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35;   | NO    |
| 11) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;  | NO    |
| 12) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO    |
| 13) | Whether the budget has been filed in the form provided by rule 16A;   | YES   |



- |     |  |                             |
|-----|--|-----------------------------|
| 14) | Whether the maximum and minimum number of the trustees is maintained;  | YES                         |
| 15) | Whether the meetings are held regularly as provided in such instrument;  | YES                         |
| 16) | Whether the minute books of the proceedings of the meeting is maintained;  | YES                         |
| 17) | Whether any of the trustees has any interest in the investments of the trust;  | NO                          |
| 18) | Whether any of the trustee is a debtor or creditor of the trust;   | NO                          |
| 19) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | N. A.                       |
| 20) | Any special matter which the auditor may think fit or necessary to bring to the notice the Deputy or Assistant Charity Commissioner.                                 | Annexure - Q & Audit Report |



For **L. K. MANJREKAR & CO.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W

**(L. K. MANJREKAR)**  
PROPRIETOR  
(M . No. 30737)  
Mumbai, 29<sup>th</sup> September, 2017.

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE VIII [Vide Rule 17 (1)]**

Name of the Public Trust: **THE P.R.I.D.E. INDIA**  
Balance Sheet as at 31<sup>st</sup> March, 2017

Registration No. F - 7662 (BOM)

(in ₹)

FUNDS & LIABILITIES	ANNEXURE	AMOUNT	PROPERTY & ASSETS	ANNEXURE	AMOUNT
<b>Trust Funds or Corpus</b>			<b>Immovable Properties</b>	G	
Corpus	A	4,947,500	Balance as per last Balance Sheet		33,223,272
		<b>4,947,500</b>	Add: Additions during the year		2,195,679
			Less: Depreciation for the year		1,718,338
					<b>33,700,613</b>
Other Earmarked Funds:	B	42,181,155	<b>Furniture, Fixtures and Others</b>	G	
Building Fund	C	16,663,923	Balance as per last Balance Sheet		10,356,686
Specific Earmarked Funds		<b>58,845,078</b>	Add: Additions during the year		4,115,218
			Less: Deductions during the year		226,182
<b>Liabilities for</b>			Depreciation for the year		2,237,605
Expenses	D	186,028			<b>12,008,117</b>
Others	E	16,621	<b>Advances</b>	H	
		<b>202,649</b>	Employees		13,411
<b>Income and Expenditure Account</b>	F	<b>13,696,158</b>	Others		172,900
					<b>186,311</b>
			<b>Income Outstanding</b>	I	
			Other Income		11,138,730
			Interest		79,846
					<b>11,218,576</b>
			<b>Cash and Bank Balances</b>	J	
			Balance with Banks		16,778,003
			Fixed Deposits		3,795,374
			Cash on Hand with the project		4,392
					<b>20,577,769</b>
<b>TOTAL</b>		<b>77,691,385</b>	<b>TOTAL</b>		<b>77,691,385</b>

Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For and on behalf of the Board of Trustees  
**THE P.R.I.D.E. INDIA**

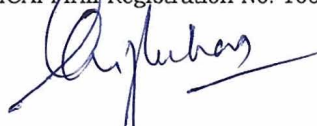
  
**RAHUL I. KADRI**  
TRUSTEE

  
**(ISHA MEHRA)**  
TRUSTEE



In terms of our report attached of the even date  
For **L. K. MANJREKAR & CO.**

Chartered Accountants  
ICAI Firm Registration No. 106006W

  
**(L. K. MANJREKAR)**  
PROPRIETOR

(M. No. 30737)  
Mumbai, 29<sup>th</sup> September, 2017

Mumbai, 29<sup>th</sup> September, 2017





**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE IX [Vide Rule 17 (1)]**

**Name of the Public Trust: THE P.R.I.D.E. INDIA**  
**Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2017**

Registration No. F - 7662 (BOM)

(in `)

EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties			By Interest	K	
Repairs & Maintenance		36,896	Accrued		79,846
Rates, Taxes, Cess		37,384	Realised		797,016
Depreciation on Buildings	G	1,718,337			876,862
" Establishment Expenses	O	9,762,471	" Donation in Cash or Kind	L	21,493,385
" Audit Fees		114,500	" Grants		
" Expenditure on objects of the trust	P		Transfer from Earmarked Fund	C	31,337,720
Educational		22,529,766	Others	M	5,517,860
Medical Relief		28,220,278	" Income From Other Sources	N	5,216,869
" Depreciation on other Assets	G	2,237,607	" Sundry Balances Written Back		6,503
			" Excess Expenditure over Income carried over to the Balance Sheet		208,040
<b>TOTAL</b>		<b>64,657,239</b>	<b>TOTAL</b>		<b>64,657,239</b>

Significant Accounting Policies & Notes to Accounts- Annexure Q

For and on behalf of the Board of Trustees  
**THE P.R.I.D.E. INDIA**

In terms of our report attached of the even date  
For **L. K. MANJREKAR & CO.**

Chartered Accountants  
ICAI Firm Registration No. 106006W

  
(RAHUL I. KADRI)  
TRUSTEE

  
(ISHA MEHRA)  
TRUSTEE

Mumbai, 29<sup>th</sup> September, 2017



  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)  
Mumbai, 29<sup>th</sup> September, 2017



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

(Amount in ₹)

As at 31.03.2017

**ANNEXURE A: TRUST FUNDS OR CORPUS**

Balance as per last Balance Sheet	4,077,500
Add: Corpus Donation received during the year	870,000
	<b>4,947,500</b>

**ANNEXURE B: BUILDING FUND**

Building Fund:	
Sastur Hospital Building Fund	29,926,000
Training Centre Building Fund	12,255,155
	<b>42,181,155</b>

**ANNEXURE D: LIABILITIES FOR EXPENSES**

Sundry Creditors for Expenses	186,028
	<b>186,028</b>

**ANNEXURE E: OTHER LIABILITIES**

Duties & Taxes	
Tax Deducted at Source	13,721
Maharashtra State Profession Tax	2,900
	<b>16,621</b>

**ANNEXURE F: INCOME & EXPENDITURE ACCOUNT**

Balance as per last Balance Sheet	12,704,199
Less: Excess Expenditure over Income as per Income & Expenditure Account	208,040
Add: Inter Head Adjustments	1,200,000
	<b>13,696,158</b>

**ANNEXURE H: ADVANCES**

Employees:		
Recoverable from Staff		13,411
	<b>A</b>	<b>13,411</b>
Others:		
Advance to Vendors		71,787
Tax Deducted at Source		84,075
Prepaid Expenses		12,058
Deposits		4,980
	<b>B</b>	<b>172,900</b>
	<b>(A+B)</b>	<b>186,311</b>



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

(Amount in ₹)

As at 31.03.2017

## ANNEXURE I: INCOME OUTSTANDING

## Interest:

Interest Accrued on Fixed Deposits

79,846

## Other Income:

## Receivables:

Grants

10,888,730

Membership Fees

250,000

**11,218,576**

## ANNEXURE J: BALANCE WITH BANKS

## In Savings Account:

Dena Bank A/c No.:

070810003811

316,220

070810003812

1,937

HDFC Bank Ltd. A/c No. 2401450000013

18,918

ICICI Bank A/c No. 0555010012276

604,075

State Bank of India A/c No.:

10194649651

7,350,207

33580706348

397,847

31931981802

61,596

30701440646

44,008

35920006257

633

35003948941

343,703

34869275624

1,028,922

Maharashtra Gramin Bank A/c No.:

54426010254

42,664

54426013925

837,574

Bank of Baroda A/c No. 04310100004155

10,982

Axis Bank A/c No.

913010026498001

6,723

916010035714106

35,920

Punjab National Bank A/c No. 367000100864931

4,235

A

**11,106,162**

## In Current Accounts:

Dena Bank A/c No. 70811001029

5,377,191

Maharashtra Gramin Bank A/c No. 54426000132

53,874

Kotak Mahindra Bank A/c No. 4211431608

24,853

State Bank of India A/c No. 34923991546

215,923

B

**5,671,841**

C= (A+B)

**16,778,003**

## Fixed Deposit with Banks:

Kotak Mahindra Bank

3,280,000

ICICI Bank Ltd.

300,000

Maharashtra Gramin Bank

196,194

The Mahad Co-Operative Urban Bank Ltd.

19,180

D

**3,795,374**

## Cash on Hand

E

**4,392**

(C+D+E)

**20,577,769**




ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

(Amount in ₹)

Year Ended  
31.03.2017

## ANNEXURE K: INTEREST

## Accrued

Fixed deposit with Banks	79,846
<b>A</b>	<b>79,846</b>

## Realised

Saving Bank Interest	330,308
Fixed deposit with Banks	488,174
Interest on Income tax Refund	4,810
	<u>823,291</u>

Less: Transferred to Specific Earmarked Funds	26,275
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<b>B</b>	<b>797,016</b>
<b>(A+B)</b>	<b>876,862</b>

## ANNEXURE L: DONATIONS IN CASH OR KIND

## Donations from:

Save The Children India	19,209,971
Global Giving Foundation	323,551
Others	1,959,863

**21,493,385**

## ANNEXURE M: GRANT RECEIVED

Public Health Department	5,304,000
National Health Mission	213,860

**5,517,860**

## ANNEXURE N: INCOME FROM OTHER SOURCES

## Fees Collected from:

Sparsh Rural Hospital	3,034,525
Mobile Medical Unit	1,269,739
Membership	100,000
Course Collection	93,250
Training Collections	92,700
Profit on Sale of Asset	253,819
Income from Fund Raising Programme	372,056
Miscellaneous Income	780

**5,216,869**

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

(Amount in ₹)

Year Ended  
31.03.2017

## ANNEXURE O: ESTABLISHMENT EXPENSES

Personnel Cost	4,994,907
Printing & Stationery	744,687
Canteen Expenditure	679,414
Professional Fees	610,739
Exhibition Expenses	497,018
Programme Expenses	204,400
Travelling Expenses	355,029
Website Expenses	180,826
Repairs & Maintenance	1,115,347
Training Expenses	148,536
Insurance charges	39,062
Electricity Expenses	37,120
Office Expenses	24,734
Bank Charges	18,061
Other Expenses	112,591

**9,762,471**



THE P. R. I. D. E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in `)				
Sr. No.	Particulars of Project	Education	Medical	Grand Total
1	Residential Facility for Tribal Children - Muktaashala in Mahad	1,188,694	-	1,188,694
2	Child & Family Sponsorship Programme	367,272	-	367,272
3	CSR activities pertaining to sensitisation of unmarried youth towards protecting the girls child, Mahad.	878,230	-	878,230
4	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad	1,762,415	-	1,762,415
5	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centers and Village level Volunteers.	5,975,932	-	5,975,932
6	Provide an enabling environment for holistic development of 2 village with concept of "Ideal village", in Mahad block of Raigad district.	1,453,261	-	1,453,261
7	Enhancing farm based Income of Women Self-Help Group members from sustainable development of Bamboo resource in the Raigad District, Maharashtra funded by:			
	Tata Social Welfare Trust	48,986	-	48,986
	Anthea Aroma Chemicals Ltd	1,077,224	-	1,077,224
8	Infrastructural Improvement			
	TATA Investment Corporation Limited	948,439	-	948,439
	General Funding	64,104	-	64,104
9	SPARSH Rural Hospital Project in Sastur, funded by:			
	Public Health Department, Govt of Maharashtra	-	5,304,000	5,304,000
	Save the Children India & General Funding		7,881,104	7,881,104
10	Care and Support for PLHA in India Program:			
	Ambajogai	-	927,707	927,707
	Nanded	-	1,219,786	1,219,786
	Osmanabad	-	993,348	993,348
11	Child Sponsorship Project	7,485,463	-	7,485,463
12	ART Centre	-	63,570	63,570
13	Support to Needy PLHIV Single Women/Girl	-	216,014	216,014
14	Project on Improving access to health care services for people living with HIV/AIDS through community care centre and outreach	-	1,849,230	1,849,230
15	Medical Mobile Unit (MMU) funded by:			
	National Health Mission (NHM)	-	2,301,815	2,301,815
	Save the Children India	-	5,675,635	5,675,635
	Islamic Relief Worldwide	-	723,500	723,500
	General Funding	-	273,569	273,569
16	Post Natel Care Ward, Sastur	-	232,600	232,600
17	Strengthening efforts of the state to rehabilitate survivors of human trafficking and prevention of re-trafficking	500,000	-	500,000
18	Empowering Communities through Quality Education and Skills Improvement.	558,500	-	558,500
19	Improve access to Health services for Rural Women and Children.	-	558,400	558,400
20	Sanitation Programme	221,247	-	221,247
<b>Grand Total</b>		<b>22,529,766</b>	<b>28,220,278</b>	<b>50,750,044</b>



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# THE P.R.I.D.E. INDIA

## ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

### A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development Through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 35 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Raigad, Osmanabad, Nanded, & Latur districts and Ambajogai city in Beed District of Maharashtra state.

### B. Significant Accounting Policies:

#### 1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

#### 2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

#### 3. Revenue Recognition:

##### Grants:

- a) Grant is recognized as income, provided both the conditions mentioned below have been satisfied:
  - 'Reasonable assurance' exist regarding the receipt of Grant;
  - Terms and conditions related to receipt of grant have been satisfied by the organization.
- b) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.



## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- c) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

#### **Donations:**

- a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) General Donations are recognized as income on actual receipt basis.
- c) Donations made to program partners are accounted for as expenditure in the year of disbursement.

#### **Sale of Goods:**

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

#### **Other Income:**

Interest earned on investment is recognized on accrual basis and on time proportion basis.

#### **4. Fixed Assets:**

##### **Tangible Assets:**

- a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s. Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.

##### **Intangible Assets:**

Intangible assets are recorded at the consideration paid for the acquisition.



## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

#### 5. Depreciation:


Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

#### 6. Employee Benefits:

- a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.
  - b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.
  - c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.
7. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
8. In the opinion of the Trustees', current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
9. The figures of the previous year have been reclassified and regrouped wherever necessary.

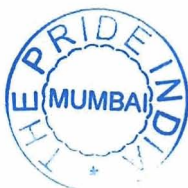
For and on behalf of the Board of Trustees  
**THE P.R.I.D.E. INDIA**

  
(RAHUL I. KADRI)  
TRUSTEE

  
(ISHA MEHRA)  
TRUSTEE



Mumbai, 29<sup>th</sup> September, 2017



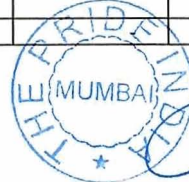


ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

## ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2016	Add: Grants		Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Less: Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2017
				Received	Receivable					Fixed Assets	Expenses	Total	
			A	B	C	D	E	F	G=A+B+C-D+E+F	H	I	J = H+I	K= G - J
1	Maharashtra State Aids Control Society	Anti Retroviral Therapy (ART) Centre	2,165	100,000	-	2,238	2,165		102,238	-	63,570	63,570	38,668
2	TATA Social Welfare Trust	Enhancing Farm Based Income of Women SHG Members from Sustainable Development of Bamboo Resource in Raigad District, Maharashtra	48,986	-	-	-	-	-	48,986	-	48,986	48,986	-
3	Akzonobel India Limited	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad	850,068	1,555,744	-	-	-	-	2,405,812	61,190	1,762,415	1,823,605	582,207
4	Network of Maharashtra by People living with HIV/ AIDS	Care & Support for PLHIV in India: a)Osmanabad b) Ambajogai c) Nanded	158,404 22,407 8,449	973,813 939,156 1,213,076	- - -	2,532 2,064 1,332	- - -	- - -	1,134,749 963,627 1,222,857	- - -	993,348 927,707 1,219,786	993,348 927,707 1,219,786	141,401 35,920 3,072
			189,260	3,126,045		5,928	-		3,321,233	-	3,140,840	3,140,840	180,392
5	National Health Mission	Mobile Medical Unit	28,902	2,314,000	-	18,109	-	-	2,361,011	-	2,301,815	2,301,815	59,196
6	Organisation Functioning for Eytham's Respect - (OFFER )	Mobile Medical Unit	6,100	717,400	-	-	-	-	723,500	-	723,500	723,500	-
7	Systems Plus Solution (UK) Ltd	Providing an enabling environment for holistic development of village with concept of "Ideal Village". Navjeevan Home Rehabilitation Maternity unit & Neonatal Care Exp.	4,252,574 1,000,000 932,600	- - -	- - -	- - -	- - -	- 500,000 700,000	4,252,574 500,000 232,600	5,300 - -	1,453,261 500,000 232,600	1,458,561 500,000 232,600	2,794,013 - -
			6,185,174	-	-	-	-	1,200,000	4,985,174	5,300	2,185,861	2,191,161	2,794,013
8	DRT - Anthea Aroma Chemicals Private Limited	Sensitization of unmarried youth towards protecting girl child Enhancing Farm Based Income of Women SHG Members from Sustainable Development of Bamboo Resource in Raigad District, Maharashtra	1,395,824 -	422,776 1,077,224	- -	- -	- -	- -	1,818,600 1,077,224	27,400 -	878,230 1,077,224	905,630 1,077,224	912,970 -
			1,395,824	1,500,000			-		2,895,824	27,400	1,955,454	1,982,854	912,970

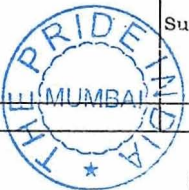


ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

## ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2016	Add: Grants		Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Less: Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2017
				Received	Receivable					Fixed Assets	Expenses	Total	
			A	B	C	D	E	F	G=A+B+C-D+E+F	H	I	J = H+I	K= G - J
9	SHARE - Society to Heal Aid Restore Educate	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centers and Village level Volunteers.	3,059,519	6,595,689	-	-	-	-	9,655,208	27,400	5,975,932	6,003,332	3,651,877
10	35AC Donations	a) Empowering Communities through Quality Education and Skills Improvement. b) Improve access to Health services for Rural Women and Children.	1,116,900	-	-	-	-	-	1,116,900	-	1,116,900	1,116,900	-
11	Child Fund International	Child Sponsorship Project: a) Subsidy b) Designated Fund Certificate c) Non Sponsorship Grant Fund	1,614,739 21,657 24,448	5,845,425 1,142,792 -	- - -	- - -	- - -	- - -	7,460,163 1,164,448 24,448	149,556 - -	6,321,185 1,164,278 -	6,470,741 1,164,278 -	989,422 170 24,448
			1,660,843	6,988,216	-	-	-	-	8,649,060	149,556	7,485,463	7,635,019	1,014,041
12	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV/ AIDS Through Community Care Center and Outreach Program	123,601	2,725,912	-	-	-	-	2,849,513	-	1,849,230	1,849,230	1,000,283
13	Aditya Birla Finance Limited	Promote Maternal and Child Health Care in Sastur Village Through Sparsh Hospital	-	3,524,000	-	-	-	-	3,524,000	-	-	-	3,524,000
14	JetAir Express Private Limited	Empowering Adolescents and Young Women through Life Skills and Skills Training to Break the Cycle of Poverty and Violence	-	2,800,000	-	-	-	-	2,800,000	-	-	-	2,800,000
15	TATA Investment Corporation Limited	Infrastructural Improvement	-	1,000,000	-	-	-	-	1,000,000	51,561	948,439	1,000,000	-
16	Future Generali Insurance India Company Limited	Residential Facility for Tribal Children - Mukdashala in Mahad	-	1,138,489	102,405	-	-	-	1,240,894	52,200	1,188,694	1,240,894	-
17	Prabhat INC.	Support to Needy PLHIV Single Women/ Girls	-	322,290	-	-	-	-	322,290	-	216,014	216,014	106,276
			14,667,343	34,407,785	102,405	26,275	2,165	1,200,000	48,001,643	374,607	30,963,113	31,337,720	16,663,923



THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

ANNEXURE G: FIXED ASSETS

Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2016	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2017
			> 180 days	< 180 days				
<b>IMMOVABLE ASSETS:</b>								
Buildings	5	33,154,722	-	2,195,679	-	35,350,401	1,712,628	33,637,773
Training Centre	20	28,550	-	-	-	28,550	5,710	22,840
Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
	<b>A</b>	<b>33,223,272</b>	<b>-</b>	<b>2,195,679</b>	<b>-</b>	<b>35,418,951</b>	<b>1,718,338</b>	<b>33,700,613</b>
<b>FURNITURE, FIXTURES &amp; OTHERS:</b>								
Furniture & Fittings	10	2,047,889	77,000	31,598	-	2,156,487	214,070	1,942,417
Plant & Machinery	15	2,362,330	84,807	485,716	-	2,932,853	403,502	2,529,351
Vehicles	15	5,005,727	-	2,797,297	226,182	7,576,842	960,656	6,616,186
Equipments	40	431,652	-	450,000	-	881,652	262,661	618,991
Computers & Computer Softwares	60	509,089	115,400	73,400	-	697,889	396,716	301,173
	<b>B</b>	<b>10,356,686</b>	<b>277,207</b>	<b>3,838,011</b>	<b>226,182</b>	<b>14,245,722</b>	<b>2,237,605</b>	<b>12,008,117</b>
<b>TOTAL</b>	<b>(A+B)</b>	<b>43,579,957</b>	<b>277,207</b>	<b>6,033,690</b>	<b>226,182</b>	<b>49,664,672</b>	<b>3,955,943</b>	<b>45,708,729</b>



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