

L. K. MANJREKAR & CO.

CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055

TEL.: 6153 9400 FAX: 6153 9499 EMAIL: lkmanjrekar@gmail.com

AUDITOR'S REPORT

Report on the Financial Statement

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai ("the Trust"), which comprise the Balance Sheet as at 31st March, 2019 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2019.
- (b) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.



Report on Other Legal and Regulatory Requirements

We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.



For **L. K. MANJREKAR & Co.**
Chartered Accountants
ICAI Firm Registration No. 106006W

A handwritten signature in blue ink, appearing to read "L. K. Manjrekar", written over a horizontal line.

(L. K. MANJREKAR)
Proprietor
Membership No. 30737

Mumbai, 30th September, 2019

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA
For the period ending : 31ST MARCH, 2019

- | | | |
|-----|---|-------|
| 1) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | YES |
| 2) | Whether receipts and disbursements are properly and correctly shown in the accounts; | YES |
| 3) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | YES |
| 4) | Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him; | YES |
| 5) | Whether a register of movable and immovable properties is properly maintained, the therein are communicated from time to time to the regional office, and the defects and inaccurate mentioned in the previous audit report have been duly complied with; | NO |
| 6) | Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him; | YES |
| 7) | Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| 8) | The amounts of outstanding for more than one year and the amounts written off, if any; | NIL |
| 9) | Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-; | N. A. |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| 11) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | NO |
| 12) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO |
| 13) | Whether the budget has been filed in the form provided by rule 16A; | YES |
| 14) | Whether the maximum and minimum number of the trustees is maintained; | YES |
| 15) | Whether the meetings are held regularly as provided in such instrument; | YES |
| 16) | Whether the minute books of the proceedings of the meeting is maintained; | YES |
| | Whether any of the trustees has any interest in the investments of the trust; | NO |



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA
For the period ending : 31ST MARCH, 2019

- 18) Whether any of the trustee is a debtor or creditor of the trust; NO
- 19) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; N. A.
- 20) Any special matter which the auditor may think fit or necessary to bring to the notice the Deputy or Assistant Charity Commissioner. Annexure - Q & Audit Report



For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)

PROPRIETOR
(M . No. 30737)
Mumbai, 30th September, 2019

THE BOMBAY TRUST ACT, 1950
SCHEDULE IX C
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31st March, 2019

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA

(Amount in ₹)

I. Income as shown in the Income and Expenditure Account (Schedule IX)		52,517,557
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	27,223,433	
2) Grants received from Government and Local Authorities	9,464,983	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	15,521,363	
5) Amount spent for the purpose of medical relief	24,481,977	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	76,691,755
Gross Annual Income chargeable to contribution ₹.		NIL

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

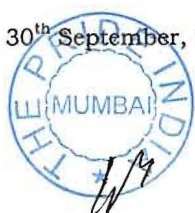
For **THE P.R.I.D.E. INDIA**

Address : SF-9 G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 098


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


Mumbai, 30th September, 2019



For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W




(L. K. MANJREKAR)
PROPRIETOR
(M . No. 30737)
Mumbai, 30th September, 2019

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA
Balance Sheet as at 31st March, 2019

Registration No. F - 7662 (BOM)

(in ₹)

FUNDS & LIABILITIES	ANNEXURE	AMOUNT	PROPERTY & ASSETS	ANNEXURE	AMOUNT
Trust Funds or Corpus			Immovable Properties	G	
Corpus	A	4,947,500	Balance as per last Balance Sheet		32,014,155
		4,947,500	Less: Depreciation for the year		1,601,449
					30,412,706
Other Earmarked Funds:			Furniture, Fixtures and Others	G	
Building Fund	B	42,181,155	Balance as per last Balance Sheet		11,706,753
Earmarked Funds	C	4,859,660	Add: Additions during the year		709,015
		47,040,814	Less: Depreciation for the year		2,070,982
Liabilities for					10,344,786
Expenses	D	1,919,129			
Others	E	453,945	Advances to:		
		2,373,074	Employees	H	30,642
			Others		558,395
Income and Expenditure Account	F	9,239,324			589,037
			Income Outstanding	I	
			Other Income		12,973,946
			Interest		171,025
					13,144,971
			Cash and Bank Balances	J	
			Balance with Banks		5,152,450
			Fixed Deposits		3,901,392
			Cash on hand with the project		55,372
					9,109,214
TOTAL		63,600,713	TOTAL		63,600,713

Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA



(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER



In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 30th September, 2019

Mumbai, 30th September, 2019



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA
Income and Expenditure Account for the year ended 31st March, 2019

Registration No. F - 7662 (BOM)

(in ₹)

EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties			By Interest	K	
Repairs & Maintenance		5,916	Accrued		171,025
Rates, Taxes, Cess		25,305	Realised		387,843
Depreciation on Buildings	G	1,601,449			558,868
" Establishment Expenses	O	11,029,289	" Donation in Cash or Kind	L	9,443,268
" Audit Fees		304,254	" Grants		
" Expenditure on objects of the trust	P		Transfer from Earmarked Fund	C	28,756,964
Educational		15,521,363	Others	M	7,186,000
Medical Relief		24,481,977	" Income From Other Sources	N	6,517,665
" Depreciation on other Assets	G	2,070,982	" Sundry Balances Written Back		54,791
			" Excess Expenditure over Income carried over to the Balance Sheet		2,522,978
TOTAL		55,040,534	TOTAL		55,040,534

Significant Accounting Policies & Notes to Accounts- Annexure Q

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA


(ISHA MEHRA)
PRESIDENT

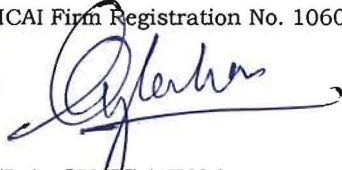

(NIKUNJ JHAVERI)
TREASURER

Mumbai, 30th September, 2019

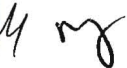
In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W




(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 30th September, 2019





ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

As at 31.03.2019

ANNEXURE A: TRUST FUNDS OR CORPUS

Balance as per last Balance Sheet	4,947,500
Add: Corpus Donation received during the year	-
	4,947,500

ANNEXURE B: BUILDING FUND

Building Fund:	
Sastur Hospital Building Fund	29,926,000
Training Centre Building Fund	12,255,155
	42,181,155

ANNEXURE D: LIABILITIES FOR EXPENSES

Sundry Creditors for Expenses	1,714,556
Other Payables	204,573
	1,919,129

ANNEXURE E: OTHER LIABILITIES

Duties & Taxes	
Tax Deducted at Source	308,382
Provident Fund	145,563
	453,945

ANNEXURE F: INCOME & EXPENDITURE ACCOUNT

Opening Balance	11,762,302
Less: Excess Expenditure over Income as per Income & Expenditure Account	2,522,978
	9,239,324

ANNEXURE H: ADVANCES

Others :	
Tax Deducted at Source	329,806
Deposits	116,480
Advance to Vendors	107,750
Maharashtra State Profession Tax	4,359
	558,395

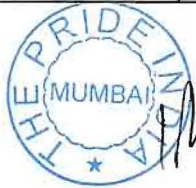


ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

ANNEXURE C: EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2018	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Add / (Less) : Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2019
			A	B	C	D	E	F=A+B+C-D+E	Fixed Assets	Expenses	Total	J= F - I
									G	H	I = G+H	
1	Maharashtra State Aids Control Society	Anti Retroviral Therapy (ART) Centre	30,174	97,819	2,089	30,982	-	99,100	-	58,837	58,837	40,263
2	Akzonobel India Limited	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad.	4,00,438	5,84,287	-	-	-	9,84,725	-	9,84,725	9,84,725	-
3	Network of Maharashtra by People living with HIV/ AIDS ("PLHIV")	Care & Support for PLHIV in India:										
		a) Osmanabad	1,35,638	9,15,310	1,603	-	-	10,52,551	-	9,08,695	9,08,695	1,43,856
		b) Ambajogai	3,619	2,82,629	734	-	-	2,86,982	-	2,86,982	2,86,982	-
		c) Nanded	4,335	12,83,790	2,256	-	-	12,90,381	-	12,87,630	12,87,630	2,752
		D) Latur	-	6,49,022	895	-	-	6,49,917	-	6,17,879	6,17,879	32,038
			1,43,592	31,30,751	5,488	-	-	32,79,831	-	31,01,186	31,01,186	1,78,646
4	National Health Mission	Mobile Medical Unit	93,392	21,59,503	18,157	-	-	22,71,052	-	22,20,146	22,20,146	50,906
5	Systems Plus Solution (UK) Limited	Providing an enabling environment for holistic development of village with concept of "Ideal Village".	11,40,447	-	-	-	-	11,40,447	-	6,17,016	6,17,016	5,23,432
6	DRT - Anthea Aroma Chemicals Private Limited	Sensitization of unmarried youth towards protecting girl child	-	5,00,000	-	-	-	5,00,000	-	-	-	5,00,000
		Residential facility for tribal Children - Muktashala in Mahad	-	10,00,000	-	-	-	10,00,000	-	-	-	10,00,000
			-	15,00,000	-	-	-	15,00,000	-	-	-	15,00,000

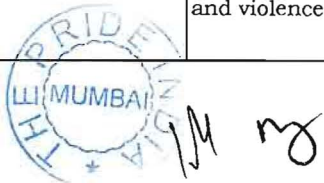


ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

ANNEXURE C: EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2018	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Add / (Less) : Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2019
			A	B	C	D	E	F=A+B+C-D+E	Fixed Assets	Expenses	Total	J= F - I
									G	H	I = G+H	
7	Swades Foundation	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centres and Village level Volunteers.	4,86,210	8,84,315	-	-	-	13,70,525	-	12,47,437	12,47,437	1,23,088
8	Child Fund International, USA	Child Sponsorship Project:										
		Mahad:										
		a) Subsidy	8,83,676	11,08,005	-	-	170	19,91,851	36,940	19,54,911	19,91,851	-
		b) Designated Fund Certificate	171	1,18,997	-	-	(170)	1,18,998	-	1,18,998	1,18,998	-
		c) Non Sponsorship Grant Fund	24,448		-	-	-	24,448	-		-	24,448
		Navi Mumbai:										
		a) Subsidy	16,91,430	52,54,334	50,593	-	-	69,96,357	5,19,225	65,38,671	70,57,896	(61,539)
		b) Designated Fund Certificate	-	8,97,569	-	-	-	8,97,569	-	8,60,478	8,60,478	37,091
			25,99,725	73,78,905	50,593	-	-	1,00,29,223	5,56,165	94,73,058	1,00,29,223	-
9	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV/ AIDS through Community Care Centre and Outreach Programme	5,39,185	15,90,484	-	-	-	21,29,669	-	16,98,163	16,98,163	4,31,506
10	Aditya Birla Finance Limited	Promote maternal and child health Care in Sastur village through Sparsh Hospital	15,34,674	39,00,000	-	-	-	54,34,674	-	40,29,916	40,29,916	14,04,758
11	JetAir Express Private Limited	Empowering adolescents and young women through life skills and skills training to break the cycle of poverty and violence	7,46,838	-	-	-	-	7,46,838	-	7,46,838	7,46,838	-



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

ANNEXURE C: EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2018	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Add / (Less) : Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2019
			A	B	C	D	E	F=A+B+C-D+E	Fixed Assets	Expenses	Total	J= F - I
									G	H	I = G+H	
12	Sanjeev Kumar Malhotra	Construction of Toilets in Tribal village of Mahad block of Raigad District	-	2,76,124	-	-	-	2,76,124	-	2,76,124	2,76,124	-
13	Prabhat Inc.	Support to Needy PLHIV Single Women/ Girls	31,914					31,914			-	31,914
14	Global Giving Foundation	Quality Healthcare in Rural India	1,23,489	1,05,648		-	-	2,29,137	-	64,324	64,324	1,64,813
15	Merk Family Foundation	Mobile Medical Unit	13,76,334	-	-	-	-	13,76,334	-	13,76,334	13,76,334	-
16	Ashok Alco-Chem Limited	Residential facility for tribal children - Muktashala in Mahad	3,73,680	53,500	-	-	-	4,27,180	-	3,73,680	3,73,680	53,500
17	Rotary Club of Bombay Queen Necklace Charitable Trust	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	-	14,58,050	-	-	-	14,58,050	-	11,01,216	11,01,216	3,56,834
		Improving Water, Sanitation and Hygiene Situation in slum of Navi Mumbai	-	7,00,000	-	-	-	7,00,000	-	7,00,000	7,00,000	-
			-	21,58,050	-	-	-	21,58,050	-	18,01,216	18,01,216	3,56,834
18	Salahuddin Kadri	Residential Facility for Tribal Children - Muktashala in Mahad	1,31,801	-	-	-	-	1,31,801	-	1,31,801	1,31,801	-
TOTAL			97,51,893	2,38,19,386	76,327	30,982	-	3,36,16,624	5,56,165	2,82,00,799	2,87,56,964	48,59,660



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

ANNEXURE G: FIXED ASSETS

Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2018	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2019
			> 180 days	< 180 days				
IMMOVABLE ASSETS:								
Buildings	5	3,19,55,883	-	-	-	3,19,55,883	15,97,794	3,03,58,088
Training Centre	20	18,272	-	-	-	18,272	3,654	14,618
Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
A		3,20,14,155	-	-	-	3,20,14,155	16,01,449	3,04,12,706
FURNITURE, FIXTURES & OTHERS:								
Furniture & Fittings	10	17,84,039	97,629	12,259	-	18,93,927	1,88,782	17,05,145
Plant & Machinery	15	31,18,209	1,32,140	3,02,023	-	35,52,372	5,08,471	30,43,901
Vehicles	15	56,23,758	-	-	-	56,23,758	8,43,564	47,80,194
Equipments	40	10,00,041	-	-	-	10,00,041	4,00,016	6,00,025
Computers & Computer Softwares	40	1,80,706	1,24,372	40,592	-	3,45,670	1,30,150	2,15,520
B		1,17,06,753	3,54,141	3,54,874	-	1,24,15,768	20,70,983	1,03,44,785
TOTAL	(A+B)	4,37,20,908	3,54,141	3,54,874	-	4,44,29,923	36,72,431	4,07,57,491



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

As at 31.03.2019

ANNEXURE I: INCOME OUTSTANDING

Interest:	
Interest Accrued on Fixed Deposits	171,025
Other Income:	
Receivables:	
Grants	12,484,662
Others	489,284
	13,144,971

ANNEXURE J: BALANCE WITH BANKS

In Savings Account:	
Dena Bank A/c No.:	
070810003811	55,815
070810003812	1,787
HDFC Bank Ltd. A/c No. 2401450000013	35,553
ICICI Bank A/c No. 0555010012276	12,663
State Bank of India A/c No.:	
10194649651	1,423,130
38349368669	312,506
38321634590	253,115
33580706348	138,504
31931981802	119,290
38321634624	56,071
30701440646	47,006
38321634501	382
Maharashtra Gramin Bank A/c No.:	
54426010254	22,612
54426013925	3,860
Axis Bank A/c No.:	
916010035714106	37,765
913010026498001	10,280
Punjab National Bank A/c No. 367000100864931	16,860
Kotak Mahindra Bank A/c No. 1511828459	84,617
A	2,631,813
In Current Accounts:	
Dena Bank A/c No. 70811001029	2,213,165
Maharashtra Gramin Bank A/c No. 54426000132	11,966
Kotak Mahindra Bank A/c No. 4211431608	21,916
State Bank of India A/c No.:	
34923991546	201,893
35920006257	47,373
35003948941	24,215
36033393881	110
B	2,520,637
C= (A+B)	5,152,450
Fixed Deposit with Banks:	
Kotak Mahindra Bank	3,601,392
ICICI Bank Ltd.	300,000
D	3,901,392
Cash on Hand with the Project	E 55,372
(C+D+E)	9,109,214



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

		(Amount in ₹)
		Year Ended 31.03.2019
ANNEXURE K: INTEREST		
Accrued		
Fixed Deposit with Banks		171,025
	A	171,025
Realised		
Savings Bank Interest		183,737
Fixed Deposit with Banks		273,848
Income-tax Refund		6,585
		464,170
Less: Transferred to Specific Earmarked Funds		76,327
	B	387,843
	(A+B)	558,868

ANNEXURE L: DONATIONS IN CASH OR KIND

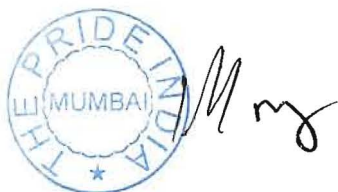
Donations from:		
Save The Children India		7,870,000
Nykaa E Retail Private Limited		100,000
Meenu Chaudhary		66,250
Others		1,407,018
		9,443,268

ANNEXURE M: GRANT RECEIVED

Public Health Department, Government of Maharashtra	7,101,000
District Health Department, Osmanabad	85,000
	7,186,000

ANNEXURE N: INCOME FROM OTHER SOURCES

Fees Collected from:		
Sparsh Rural Hospital		3,126,630
Mobile Medical Unit		1,382,130
Training Collections		321,140
Membership		70,000
Course Collection		87,880
Rental Income		892,069
Income from Fund Raising Programme		624,995
Miscellaneous Income		12,821
		6,517,665



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

Year Ended

31.03.2019

ANNEXURE O: ESTABLISHMENT EXPENSES

Personnel Cost	7,204,921
Professional Fees	1,278,798
Training Centre Expenses	674,844
Canteen Expenditure	528,968
Travelling Expenses	217,256
Website Expenses	156,401
Insurance Premium	137,923
Office Expenses	105,158
Electricity Expenses	52,665
Repairs & Maintenance	41,237
Programme Expenses	39,327
Printing & Stationery	33,760
Bank Charges	15,360
Other Expenses	542,671

11,029,289

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)

Sr. No.	Particulars of Project	Education	Medical	Grand Total
1	Residential Facility for Tribal Children - Muktashala in Mahad funded by :			
	Ashok Alco-Chem Limited	3,73,680	-	3,73,680
	Salahuddin Kadri	1,31,801	-	1,31,801
	General Funding	5,32,170	-	5,32,170
2	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad	9,84,725	-	9,84,725
3	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centers and Village level Volunteers.	12,47,437	-	12,47,437
4	Provide an enabling environment for holistic development of 2 village with concept of "Ideal village", in Mahad block of Raigad district.	6,17,016	-	6,17,016
5	SPARSH Rural Hospital Project in Sastur, funded by:			
	Public Health Department, Govt of Maharashtra	-	69,37,878	69,37,878
	District Health Department, Osmanabad	-	35,770	35,770
	MD India Health Insurance TPA Pvt. Ltd.	-	2,93,000	2,93,000
6	Care and Support for People leaving with HIV/AIDS in India Programme:			
	Ambajogai	-	2,86,982	2,86,982
	Nanded	-	12,87,630	12,87,630
	Osmanabad	-	9,08,695	9,08,695
	Latur	-	6,17,879	6,17,879
7	Child Sponsorship Project:			
	Rural - Mahad	20,73,908	-	20,73,908
	Urban - Navi Mumbai	73,99,150	-	73,99,150
	General Funding	37,300	-	37,300
8	Anti Retroviral Therapy (ART) Centre	-	58,837	58,837
9	Project on Improving access to health care services for people living with HIV/AIDS through community care centre and outreach	-	16,98,163	16,98,163
10	Medical Mobile Unit (MMU) funded by:			
	National Health Mission (NHM)	-	22,20,146	22,20,146
	Save the Children India	-	39,66,423	39,66,423
	Merck Family Foundation	-	13,76,334	13,76,334
11	Quality Healthcare in Rural India	-	64,325	64,325
12	Empowering Adolescents and Young Women through Life Skills and Skills Training to Break the Cycle of Poverty and Violence	7,46,838	-	7,46,838



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST (CONTD....)

(Amount in ₹)

Sr. No.	Particulars of Project	Education	Medical	Grand Total
13	Promote Maternal and Child Health Care in Sastur Village Through Sparsh Hospital	-	40,29,916	40,29,916
14	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	11,01,216	-	11,01,216
	Improving Water, Sanitation and Hygiene Situation in slum of Navi Mumbai	-	7,00,000	7,00,000
15	Construction of Toilets in Tribal village of Mahad block of Raigad District	2,76,123	-	2,76,123
	Grand Total	1,55,21,363	2,44,81,977	4,00,03,340



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THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development Through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 37 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Raigad, Osmanabad, Nanded, & Latur districts and Ambajogai city in Beed District of Maharashtra state.

B. Significant Accounting Policies & Notes to Accounts:

1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

3. Revenue Recognition:

Grants:

- a) Grant is recognized as income, if both conditions mentioned below have been satisfied:
 - 'Reasonable assurance' exist regarding the receipt of Grant;
 - Terms and conditions related to receipt of grant have been satisfied by the organization.
- b) Grants are recognized as income as per the agreement/contract with the funding agencies.
- c) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.



THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- d) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

Donations:

- a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) General Donations are recognized as income on actual receipt basis.
- c) Donations made to program partners are accounted for as expenditure in the year of disbursement.

Sale of Goods:

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

Other Income:

Interest earned on investment is recognized on accrual basis and on time proportion basis.

4. Fixed Assets:

Tangible Assets:

- a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s. Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.

Intangible Assets:

Intangible assets are recorded at the consideration paid for the acquisition.



THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

5. Depreciation:

Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

6. Employee Benefits:

- a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.
 - b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.
 - c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.
7. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
8. In the opinion of the Trustees, current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
9. The figures of the previous year have been reclassified and regrouped wherever necessary.

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TRUSTEE



Mumbai, 30th September, 2019

Schedule IX D

[See Rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

Sr. No.	Particular	Details		
1.	PAN of Trust	AAATT9180C		
2.	Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)	INS/15536, dated 19/02/1983		
3.	Acknowledgement no. with date of filing of the return of Income for earlier three years	Sr. No.	Acknowledgement No	
		1.	366156371311018	
		2.	265930851281017	
		3.	501538741151016	
4.	PAN of all trustee	Sr. No.	Name of Trustee	PAN
		1	Mrs. Isha Mehra	AACPM3020E
		2	Ms. Nirja Matoo	AEBPM7565F
		3	Mr. Nikunj Jhaveri	AAEPJ5188Q
		4	Mr. Rahul Kadri	AANPK0115H
		5	Mrs. Rekha Rajagopal	ADMPR7526F
		6	Mr. Yogesh Mehra	AAGPM7225B
		7	Dr. Gajanan Velhal	ABLPV0700C

For THE P.R.I.D.E. INDIA



Isha Mehra
(ISHA MEHRA)

Nikunj Jhaveri
(NIKUNJ JHAVERI)

For L. K. MANJREKAR & CO.

Chartered Accountants

ICAI Firm Registration No. 106006W

L. K. Manjrekar
(L. K. MANJREKAR)

Proprietor

Membership No. 30737

Mumbai, 30th September 2019.