

L. K. MANJREKAR & CO.

CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055

TEL.: 6153 9400 FAX: 6153 9499 EMAIL: lkmanjrekar@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai ("the Trust"), which comprise the Balance Sheet as at 31st March, 2020 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2020.
- (b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the audit of Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.



Auditors' Responsibility for the audit of Financial Statements

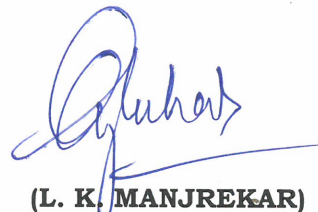
- a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For **L. K. MANJREKAR & Co.**
Chartered Accountants
ICAI Firm Registration No. 106006W


(**L. K. MANJREKAR**)

Proprietor
Membership No. 30737



Mumbai, 15th January, 2021

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA
For the period ending : 31ST MARCH, 2020

- | | | |
|-----|---|-------|
| 1) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | YES |
| 2) | Whether receipts and disbursements are properly and correctly shown in the accounts; | YES |
| 3) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | YES |
| 4) | Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him; | YES |
| 5) | Whether a register of movable and immovable properties is properly maintained, the therein are communicated from time to time to the regional office, and the defects and inaccurate mentioned in the previous audit report have been duly complied with; | NO |
| 6) | Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him; | YES |
| 7) | Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| 8) | The amounts of outstanding for more than one year and the amounts written off, if any; | NIL |
| 9) | Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-; | N. A. |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| 11) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | NO |
| 12) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO |
| 13) | Whether the budget has been filed in the form provided by rule 16A; | YES |
| 14) | Whether the maximum and minimum number of the trustees is maintained; | YES |
| 15) | Whether the meetings are held regularly as provided in such instrument; | YES |
| 16) | Whether the minute books of the proceedings of the meeting is maintained; | YES |
| 17) | Whether any of the trustees has any interest in the investments of the trust; | NO |



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA
For the period ending : 31ST MARCH, 2020

- 18) Whether any of the trustee is a debtor or creditor of the trust; NO
- 19) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; N. A.
- 20) Any special matter which the auditor may think fit or necessary to bring to the notice the Deputy or Assistant Charity Commissioner. Annexure - Q & Audit Report

For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)

PROPRIETOR

(M . No. 30737)

Mumbai, 15th January, 2021



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the period ending 31st March, 2020

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA

(Amount in ₹)


I. Income as shown in the Income and Expenditure Account (Schedule IX)		6,26,40,162
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	2,03,82,154	
2) Grants received from Government and Local Authorities	1,47,50,381	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	1,78,11,539	
5) Amount spent for the purpose of medical relief	2,86,44,263	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	8,15,88,336
Gross Annual Income chargeable to contribution ₹.		NIL

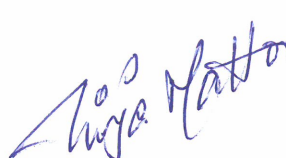
Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE P.R.I.D.E. INDIA**

Address : SF-9 G Block, Bandra Kurla Complex
Bandra (East), Mumbai – 400 098

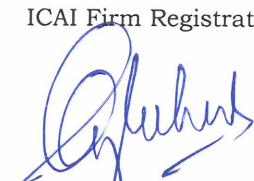

(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


(NIRJA MATTOO)
SECRETARY

For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 15th January, 2021



Mumbai, 15th January, 2021



Schedule IX D

[See Rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

Sr. No.	Particular	Details		
1.	PAN of Trust	AAATT9180C		
2.	Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)	INS/15536, dated 19/02/1983		
3.	Acknowledgement no. with date of filing of the return of Income for earlier three years	Sr. No.	Acknowledgement No	
		1.	244136251311019	
		2.	366156371311018	
		3.	265930851281017	
4.	PAN of all trustee	Sr. No.	Name of Trustee	PAN
		1	Mrs. Isha Mehra	AACPM3020E
		2	Ms. Nirja Matoo	AEBPM7565F
		3	Mr. Nikunj Jhaveri	AAEPJ5188Q
		4	Mr. Rahul Kadri	AANPK0115H
		5	Mrs. Rekha Rajagopal	ADMPR7526F
		6	Mr. Yogesh Mehra	AAGPM7225B
		7	Dr. Gajanan Velhal	ABLPV0700C

For THE P.R.I.D.E. INDIA


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


(NIRJA MATTOO)
SECRETARY

**For L. K. MANJREKAR & CO.**

Chartered Accountants

ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR

Membership No. 30737

Mumbai, 15th January, 2021.

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust: **THE P.R.I.D.E. INDIA**
Balance Sheet as at 31st March, 2020

Registration No. F - 7662 (BOM)

(in ₹)

FUNDS & LIABILITIES	ANNEXURE	AMOUNT	PROPERTY & ASSETS	ANNEXURE	AMOUNT
Trust Funds or Corpus			Immovable Properties	G	
Corpus	A	49,47,500	Balance as per last Balance Sheet		3,04,12,706
		49,47,500	Less: Depreciation for the year		15,20,828
					2,88,91,878
Other Earmarked Funds:			Furniture, Fixtures and Others	G	
Building Fund	B	4,21,81,155	Balance as per last Balance Sheet		1,03,44,785
Earmarked Funds	C	75,64,614	Add: Additions during the year		28,65,231
		4,97,45,769	Less: Depreciation for the year		19,54,559
Liabilities for			Advances to:		
Expenses	D	11,47,707	Employees		59,463
Others	E	7,63,717	Others	H	7,36,153
		19,11,424			
Income and Expenditure Account	F	1,13,70,438	Income Outstanding	I	
			Other Income		98,10,197
			Interest		4,86,541
					1,02,96,738
			Cash and Bank Balances	J	
			Balance with Banks		70,46,773
			Fixed Deposits		96,15,547
			Cash on hand with the project		73,121
					1,67,35,441
TOTAL		6,79,75,130	TOTAL		6,79,75,130


Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

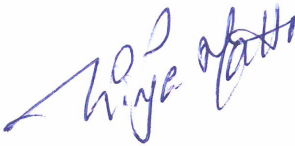
For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA

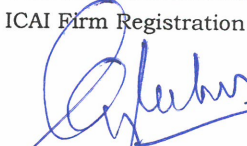
In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


(NIRJA MATTOO)
SECRETARY


(L. K. MANJREKAR)
PROPRIETOR

(M. No. 30737)
Mumbai, 15th January, 2021.

Mumbai, 15th January, 2021.



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust: **THE P.R.I.D.E. INDIA**
Income and Expenditure Account for the year ended 31st March, 2020

Registration No. F - 7662 (BOM)

(in ₹)


EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties			By Interest	K	
Repairs & Maintenance		42,080	Accrued		3,76,407
Rates, Taxes, Cess		43,428	Realised		4,57,152
Depreciation on Buildings	G	15,20,828			8,33,559
" Establishment Expenses	O	1,01,75,300	" Donation in Cash or Kind	L	94,90,245
" Audit Fees		2,53,700	" Grants		
" Expenditure on objects of the trust	P		Transfer from Earmarked Fund	C	3,02,39,069
Educational		1,78,11,539	Others	M	1,21,93,092
Medical Relief		2,86,44,263	" Income From Other Sources	N	97,97,945
" Depreciation on other Assets	G	19,54,559	" Sundry Balances Written Back		86,251
" Sundry Balances Written Off		63,351			
" Excess Income over Expenditure carried over to the Balance Sheet		21,31,114			
TOTAL		6,26,40,162	TOTAL		6,26,40,162

Significant Accounting Policies & Notes to Accounts- Annexure Q

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER

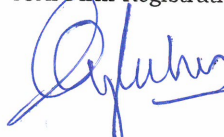

(NIRJA MATTOO)
SECRETARY

Mumbai, 15th January, 2021



In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 15th January, 2021



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹)

As at 31.03.2020

ANNEXURE A: TRUST FUNDS OR CORPUS

Balance as per last Balance Sheet	49,47,500
Add: Corpus Donation received during the year	-
	49,47,500

ANNEXURE B: BUILDING FUND

Building Fund:	
Sastur Hospital Building Fund	2,99,26,000
Training Centre Building Fund	1,22,55,155
	4,21,81,155

ANNEXURE D: LIABILITIES FOR EXPENSES

Sundry Creditors for Expenses	8,44,229
Other Payables	3,03,478
	11,47,707

ANNEXURE E: OTHER LIABILITIES

Duties & Taxes	
Tax Deducted at Source	2,16,805
Provident Fund	5,46,912
	7,63,717

ANNEXURE F: INCOME & EXPENDITURE ACCOUNT

Opening Balance	92,39,324
Add: Excess Income over Expenditure as per Income & Expenditure Account	21,31,114
	1,13,70,438

ANNEXURE H: ADVANCES

Others :	
Tax Deducted at Source	3,92,199
Deposits	1,18,570
Advance to Vendors	2,21,225
Maharashtra State Profession Tax	4,159
	7,36,153



Topanga Mhatre

Mam

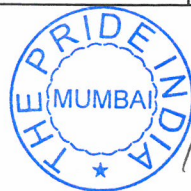
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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

ANNEXURE C: EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2019	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2020
			A	B	C	D	E=A+B+C-D	Fixed Assets	Expenses	Total	I= E - H
								F	G	H = F+G	
1	Maharashtra State Aids Control Society	Anti Retroviral Therapy (ART) Centre	40,263	1,27,085	2,438	40,385	1,29,401	-	1,17,619	1,17,619	11,782
2	Akzonobel India Limited	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad.	-	4,58,494	-	-	4,58,494	-	3,58,520	3,58,520	99,974
3	Network of Maharashtra by People living with HIV/ AIDS ("PLHIV")	Care & Support for PLHIV in India:									
		a) Osmanabad	1,43,856	9,45,917	1,749	-	10,91,522	-	9,57,457	9,57,457	1,34,065
		b) Nanded	2,752	13,03,513	1,609	-	13,07,874	-	13,05,019	13,05,019	2,855
		c) Latur	32,038	10,75,416	-	-	11,07,454	-	10,93,784	10,93,784	13,670
			1,78,646	33,24,846	3,358	-	35,06,850	-	33,56,260	33,56,260	1,50,590
4	National Health Mission	Mobile Medical Unit	50,906	23,89,661	30,022	-	24,70,589	-	24,70,589	24,70,589	-
5	Systems Plus Solution (UK) Limited	Providing an enabling environment for holistic development of village with concept of "Ideal Village".	5,23,432	-	-	-	5,23,432	-	5,23,432	5,23,432	-
6	DRT - Anthea Aroma Chemicals Private Limited	Sensitization of unmarried youth towards protecting girl child	5,00,000	-	-	-	5,00,000	-	5,00,000	5,00,000	-
		Residential facility for tribal Children - Muktashala in Mahad	10,00,000	-	-	-	10,00,000	-	8,28,098	8,28,098	1,71,902
			15,00,000	-	-	-	15,00,000	-	13,28,098	13,28,098	1,71,902

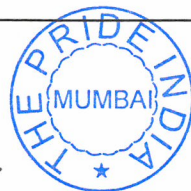


ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

ANNEXURE C: EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2019	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2020
			A	B	C	D	E=A+B+C-D	Fixed Assets	Expenses	Total	I= E - H
								F	G	H = F+G	
7	Swades Foundation	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centres and Village level Volunteers.	1,23,088	-	-	-	1,23,088	-	1,23,088	1,23,088	-
8	Child Fund International, USA	Child Sponsorship Project: Mahad: a) Non Sponsorship Grant Fund	24,448	-	-	-	24,448	-	-	-	24,448
		Navi Mumbai: a) Subsidy	(61,539)	90,60,122	32,797	-	90,31,380	3,59,034	76,49,303	80,08,337	10,23,043
		b) Designated Fund Certificate	37,091	8,23,495	-	-	8,60,586	-	9,20,570	9,20,570	(59,984)
		c) Project Gift Received	-	15,832	-	-	15,832	-	4,721	4,721	11,110
			-	98,99,448	32,797	-	99,32,245	3,59,034	85,74,594	89,33,628	9,98,618
9	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV/ AIDS through Community Care Centre and Outreach Programme	4,31,506	18,01,697	-	-	22,33,203	-	14,65,327	14,65,327	7,67,876
10	Aditya Birla Finance Limited	Promote maternal and child health Care in Sastur village through Sparsh Hospital	14,04,758	40,00,000	-	-	54,04,758	-	23,28,216	23,28,216	30,76,542
11	Prabhat Inc.	Support to Needy PLHIV Single Women/ Girls	31,914				31,914			-	31,914

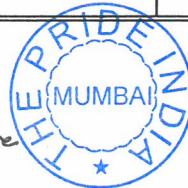


ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

ANNEXURE C: EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2019	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2020
			A	B	C	D	E=A+B+C-D	Fixed Assets	Expenses	Total	I= E - H
								F	G	H = F+G	
12	Global Giving Foundation	Quality Healthcare in Rural India	1,64,813	1,34,444		-	2,99,257	-	1,10,327	1,10,327	1,88,930
13	Ashok Alco-Chem Limited	Residential facility for tribal children Muktashala in Mahad	53,500	-	-	-	53,500	-	51,804	51,804	1,696
14	Rotary Club of Bombay Queen Necklace Charitable Trust	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	3,56,834	6,75,252	-	-	10,32,086	-	10,35,498	10,35,498	(3,412)
		Increasing access to safe drinking water at village Wagholi	-	5,93,600	-	-	5,93,600		92,500	92,500	5,01,100
		Achieving of developmental indicators of Ideal village in Wagholi village in Mahad block, Raigad district	-	6,79,690	-	-	6,79,690	-	7,06,883	7,06,883	(27,193)
			3,56,834	19,48,542	-	-	23,05,376	-	18,34,881	18,34,881	4,70,495
15	Bajaj Auto Limited	Muktashala- Empowering Tribal Children in Maharashtra.	-	25,97,000	-	-	25,97,000	1,46,624	8,56,081	10,02,705	15,94,295
16	Mahanagar Gas Limited	Developing 6 villages of sudhagad block of Raigad district as Ideal village.	-	38,67,651	-	-	38,67,651	-	38,67,651	38,67,651	-
17	General Insurance Corporation of India (G.I.C.)	Medical equipments for Sparsh Hospital , Sastur	-	23,66,925	-	-	23,66,925	22,65,000	1,01,925	23,66,925	-
TOTAL			48,59,660	3,29,15,793	68,615	40,385	3,78,03,683	27,70,658	2,74,68,410	3,02,39,068	75,64,614




THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

ANNEXURE G: FIXED ASSETS

(Amount in ₹)								
Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2019	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2020
			> 180 days	< 180 days				
IMMOVABLE ASSETS:								
Buildings	5	3,03,58,088	-	-	-	3,03,58,088	15,17,904	2,88,40,184
Training Centre	20	14,618	-	-	-	14,618	2,924	11,694
Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
	A	3,04,12,706	-	-	-	3,04,12,706	15,20,828	2,88,91,878
FURNITURE, FIXTURES & OTHERS:								
Furniture & Fittings	10	17,05,145	17,974	1,34,073	-	18,57,192	1,79,016	16,78,176
Plant & Machinery	15	30,43,901	36,330	23,03,218	-	53,83,449	6,34,776	47,48,673
Vehicles	15	47,80,194	-	73,750	-	48,53,944	7,22,560	41,31,384
Equipments	40	6,00,025	-	40,824	-	6,40,849	2,48,175	3,92,674
Computers & Computer Softwares	40	2,15,520	1,60,062	99,000	-	4,74,582	1,70,033	3,04,549
	B	1,03,44,785	2,14,366	26,50,865	-	1,32,10,016	19,54,560	1,12,55,457
TOTAL	(A+B)	4,07,57,491	2,14,366	26,50,865	-	4,36,22,722	34,75,387	4,01,47,335

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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹)

As at 31.03.2020

ANNEXURE I: INCOME OUTSTANDING

Interest:

Interest Accrued on Fixed Deposits

4,86,541

Other Income:

Receivables:

Grants

92,72,372

Others

5,37,825

1,02,96,738

ANNEXURE J: BALANCE WITH BANKS

In Savings Account:

HDFC Bank Ltd. A/c No. 2401450000013

50,666

ICICI Bank A/c No. 0555010012276

15,678

State Bank of India A/c No.:

10194649651

5,72,414

38349368669

51,504

38321634590

1,94,948

33580706348

7,80,575

31931981802

51,798

38321634624

2,56,535

30701440646

21,252

38321634501

16,52,780

Maharashtra Gramin Bank A/c No. 54426013925

6,313

Axis Bank A/c No.:

916010035714106

35,057

913010026498001

10,911

Punjab National Bank A/c No. 367000100864931

1,963

Kotak Mahindra Bank A/c No. 1511828459

3,37,900

A

40,40,293

In Current Accounts:

Dena Bank A/c No. 70811001029

27,57,046

Maharashtra Gramin Bank A/c No. 54426000132

2,251

Kotak Mahindra Bank A/c No. 4211431608

30,025

State Bank of India A/c No.:

34923991546

16,527

35920006257

1,94,677

35003948941

3,003

38458926290

2,951

B

30,06,480

C= (A+B)

70,46,773

Fixed Deposit with Banks:

Kotak Mahindra Bank

37,65,547

State Bank of India

55,50,000

ICICI Bank Ltd.

3,00,000

D

96,15,547

Cash on Hand with the Project

E

73,121

(C+D+E)

1,67,35,441

Anya Hattar

Mehar

Bau



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹)

Year Ended
31.03.2020

ANNEXURE K: INTEREST

Accrued

Fixed Deposit with Banks 3,76,407

A 3,76,407

Realised

Savings Bank Interest 2,69,404

Fixed Deposit with Banks 2,64,493

5,33,897

Less: Transferred to Specific Earmarked Funds 76,745

B 4,57,152

(A+B) 8,33,559

ANNEXURE L: DONATIONS IN CASH OR KIND

Donations from:

Save The Children India 42,87,340

Rahul Kadri 8,12,000

Iftikhar Kadri 8,12,000

Aditya Birla Insurance Co. Ltd. 4,55,000

United Way of India 3,93,051

Abhay Raj Kapoor 1,02,500

Nikunj Jhaveri 50,000

Nykaa E Retail Pvt. Ltd. 50,000

Others 25,28,354

94,90,245

ANNEXURE M: GRANT RECEIVED

Public Health Department, Government of Maharashtra 86,00,000

District Health Department, Osmanabad 21,000

Mahatma Jyotiba Phule Jan Arogya Yojana ('MJPJAY') 35,72,092

1,21,93,092

ANNEXURE N: INCOME FROM OTHER SOURCES

Fees Collected from:

Sparsh Rural Hospital 66,84,406

Mobile Medical Unit 19,90,185

Training Collections 2,17,352

Membership 70,000

Course Collection 39,040

Rental Income 5,77,685

Subsidy 1,09,800

Income from Fund Raising Programme -

Miscellaneous Income 1,09,477

97,97,945

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹)

Year Ended

31.03.2020

ANNEXURE O: ESTABLISHMENT EXPENSES

Personnel Cost	59,62,784
Professional Fees	33,81,942
Canteen Expenditure	3,31,208
Travelling Expenses	1,43,206
Website Expenses	65,637
Insurance Premium	41,348
Office Expenses	48,475
Electricity Expenses	11,030
Programme Expenses	1,30,167
Printing & Stationery	25,078
Bank Charges	7,248
Other Expenses	27,177

1,01,75,300

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THE P.R.I.D.E. INDIA
MUMBAI



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)

Sr. No.	Particulars of Project	Education	Medical	Grand Total
1	Residential Facility for Tribal Children - Mukdashala in Mahad funded by :			
	Ashok Alco-Chem Limited	51,804	-	51,804
	Anthea Aroma Chemicals Private Limited	8,28,098	-	8,28,098
	Bajaj Auto Limited	8,56,081	-	8,56,081
2	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad	5,39,702	-	5,39,702
3	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centers and Village level Volunteers.	1,23,088	-	1,23,088
4	Provide an enabling environment for holistic development of 2 village with concept of "Ideal village", in Mahad block of Raigad district.	5,23,432	-	5,23,432
5	SPARSH Rural Hospital Project in Sastur, funded by:			
	Public Health Department, Govt of Maharashtra	-	1,19,68,739	1,19,68,739
	General Insurance Corporation of India (G.I.C.)	-	1,01,925	1,01,925
6	Care and Support for People living with HIV/AIDS in India Programme:			
	Nanded	-	13,05,019	13,05,019
	Osmanabad	-	9,57,457	9,57,457
	Latur	-	10,93,784	10,93,784
7	Child Sponsorship Project:			
	Urban - Navi Mumbai	85,74,594	-	85,74,594
8	Anti Retroviral Therapy (ART) Centre	-	1,17,619	1,17,619
9	Project on Improving access to health care services for people living with HIV/AIDS through community care centre and outreach	-	14,65,327	14,65,327
10	Medical Mobile Unit (MMU) funded by:			
	National Health Mission (NHM)	-	24,70,589	24,70,589
	Save the Children India	-	47,89,656	47,89,656
11	Quality Healthcare in Rural India	-	1,10,327	1,10,327

Arup Matha

Shree

Ban



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST (CONTD....)

(Amount in ₹)

Sr. No.	Particulars of Project	Education	Medical	Grand Total
12	Promote Maternal and Child Health Care in Sastur Village Through Sparsh Hospital	-	23,28,216	23,28,216
13	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	10,35,498	-	10,35,498
	Increasing access to safe drinking water at village Wagholi	92,500	-	92,500
	Achieving of developmental indicators of Ideal village in Wagholi village in Mahad block, Raigad district	7,06,883	-	7,06,883
14	Developing 6 villages of sudhagad block of Raigad district as Ideal village funded by Mahanagar Gas Limited	38,67,651	-	38,67,651
15	Sensitization of unmarried youth towards protecting girl child funded by Anthea Aroma Chemicals Pvt. Ltd.	5,00,000	-	5,00,000
16	Construction of Toilets in Tribal village of Mahad block of Raigad District	49,190	-	49,190
17	Lakshya Career Fair -2019	63,019	-	63,019
18	Mahatma Jyotiba Phule Jan Arogya Yojana (MJPJAY)	-	19,35,605	19,35,605
Grand Total		1,78,11,539	2,86,44,263	4,64,55,802








THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development Through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 38 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Raigad, Osmanabad, Nanded, & Latur districts and Ambajogai city in Beed District of Maharashtra state.

B. Significant Accounting Policies & Notes to Accounts:

1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

3. Revenue Recognition:

Grants:

- a) Grant is recognized as income, if both conditions mentioned below have been satisfied:
 - 'Reasonable assurance' exist regarding the receipt of Grant;
 - Terms and conditions related to receipt of grant have been satisfied by the organization.
- b) Grants are recognized as income as per the agreement/contract with the funding agencies.
- c) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.

Sanjay Nataraj
M. S. Nataraj




THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- d) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

Donations:

- a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) General Donations are recognized as income on actual receipt basis.
- c) Donations made to program partners are accounted for as expenditure in the year of disbursement.

Sale of Goods:

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

Other Income:

Interest earned on investment is recognized on accrual basis and on time proportion basis.

4. Fixed Assets:

Tangible Assets:

- a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s. Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.

Intangible Assets:

Intangible assets are recorded at the consideration paid for the acquisition.

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THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

5. Depreciation:


Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

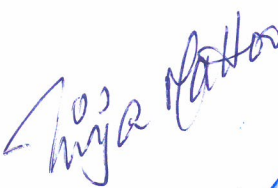
6. Employee Benefits:

- a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.
 - b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.
 - c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.
7. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
8. In the opinion of the Trustees', current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
9. The figures of the previous year have been reclassified and regrouped wherever necessary.

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


(NIRJA MATTOO)
SECRETARY



Mumbai, 15th January, 2021

FORM NO.10B

(See Rule 17B)

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of THE P.R.I.D.E. INDIA as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

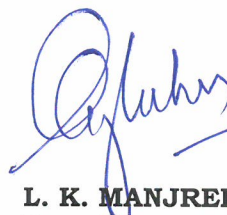
----- **NIL** -----

In my opinion and to the best of our information, and according to the information given to me, the said accounts give a true and fair view

- i) in case of the Balance Sheet, of the state of the affairs of the above named trust as at 31st March, 2020 and
- ii) in case of the Income & Expenditure Account, of the surplus of its accounting year ending on 31st March, 2020.

The prescribed particulars are annexed hereto.

For **L. K. MANJREKAR & Co.**
Chartered Accountants
ICAI Firm Registration No. 106006W



L. K. MANJREKAR
Proprietor
Membership No. 30737



Mumbai, 15th January, 2021

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

(Amount in ₹)

1)	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	4,92,26,460
2)	Whether the trust has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3)	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes in part only	54,54,353
4)	Amount of income eligible for exemption under section 11(1)(c)	NIL
5)	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6)	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N. A.
7)	Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8)	Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year;	
a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof.	NO

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1)	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount , rate of interest charged and the nature of security, if any	NO
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3) (Contd....)

2)	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO
3)	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? Details as per Annexure A.	YES
4)	Whether the services of the trust were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any.	NO
5)	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6)	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received	NO
7)	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted	NO
8)	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	NO

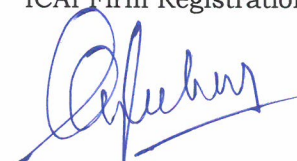
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sr. No.	Name and Address of the Concern	Where the concern is a company, number and class of shares held	Nominal Value of Investment	Income from the Investments	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year (Say Yes/ No)
1	2	3	4	5	6
NOT APPLICABLE					
TOTAL					

For **L. K. MANJREKAR & CO.**

Chartered Accountants

ICAI Firm Registration No. 106006W



(L. K. MANJREKAR)

PROPRIETOR

(M . No. 30737)

Mumbai, 15th January, 2021



THE P.R.I.D.E. INDIA

FINANCIAL YEAR 2019-20

Annexure A forming part of Form 10B

Particulars of payments made to persons specified in section 13(3)

Nature of Payments	Name of person	PAN	Amount (₹)
Salary	Mrs. Zamrooda Khanday	AMMPK0901E	11,49,131
Professional Fees	Mr. Dilip Bhadarge	AHBPB8592L	2,74,752
Total			14,23,883

