

JACOB KOSHY & CO.

Chartered Accountants

511, JOLLY BHAVAN NO.1,
10, NEW MARINE LINES, MUMBAI - 400 020.
PHONE : 2200 4442, 6633 2970, 6633 2948
FAX : 91-22-2207 6095 • E-mail : jkoshiy@vsnl.com



AUDITORS' REPORT

We have audited the attached Balance Sheet of M/s P R I D E INDIA, MUMBAI as on 31st March 2012 and also the Income and Expenditure A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Trust so far as it appears from the examination of these books.
- c) The Balance Sheet and Income and Expenditure Account examined by us are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

i) In the case of Balance Sheet of the state of affairs of the Trust as on the 31st March 2012 and

ii) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date

Mumbai
June 14, 2012

For JACOB KOSHY & CO
Chartered Accountants
(FRN: 103799w)


JACOB KOSHY
(Prop)
(MRN: 032212)



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. F - 7662 (BOM)
Name of the Public Trust **THE P.R.I.D.E. INDIA**
For the year ending **31ST MARCH, 2012**

- | | | |
|-----|---|--------------------|
| (a) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ; | YES |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts ; | YES |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ; | YES |
| (d) | Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him; | YES |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | YES |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | YES |
| (g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| (h) | The amounts outstanding for more than one year and the amounts written off, if any; | |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-; | NIL
NO |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| (k) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | NIL |
| (l) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | N.A. |
| (m) | Whether the budget has been filed in the form provided by rule 16A; | YES |
| (n) | Whether the maximum and minimum number of the trustees is maintained; | YES |
| (o) | Whether the meetings are held regularly as provided in such instrument ; | YES |
| (p) | Whether the minute books of the proceedings of the meeting is maintained ; | YES |
| (q) | Whether any of the trustees has any interest in the investments of the trust ; | NO |
| (r) | Whether any of the trustee is a debtor or creditor of the trust ; | NO |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ; | N.A. |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice the Deputy or Assistant Charity Commissioner. | As Per
Annexure |

Chartered Accountants
Auditors

Dated at :

14 JUN 2012



THE BOMBAY TRUST ACT, 1950
SCHEDULE IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH, 2012

Name of the Public Trust **THE P.R.I.D.E. INDIA**
Registration No. **F - 7662 (BOM)**

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				
II. Items not chargeable to Contribution under Section 58 and Rule 32 :			31,215,199.00	
(i) Donation received from other Public Trust and Dharmadas	13,016,268.00			
(ii) Grants received from Government and Local Authorities	3,719,361.00			
(iii) Interest on Sinking or Deprecation Fund	NIL			
(iv) Amount spent for the purpose of secular education	15,615,193.00			
(v) Amount spent for the purpose of medical relief	10,093,935.00			
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL			
(vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL			
(viii) Deductions out of income from lands used for agricultural purposes :	NIL			
(a) Land Revenue and Local fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deduction out of income from lands used for non Agricultural purposes :				
(a) Assessment, cesses and other Government or Municipal taxes	13,211.00			
(b) Ground rent payable to superior landlord				
(c) Insurance premia				
(d) Repairs at 10 percent of gross rent of building				
(e) Cost of collection at 4 percent of gross rent of building let out				
(x) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL			
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL			
Gross Annual Income chargeable to contribution Rs.			42,457,968.00	
			NIL	

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
THE P.R.I.D.E. INDIA
4-C SWAPNALOK
47 LADY JAGMOHANDAS MARG
MUMBAI - 400 036

Chartered Accountants
Auditors



DATED : 14 JUN 2012

(Signature)
Trustee



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII
(VIDE RULE 17 (1))

Name of the Public Trust : **THE P.R.I.D.E. INDIA**
Balance Sheet as at : **31ST MARCH, 2012**

Registration No.F-7662 (BOM)

FUNDS & LIABILITIES		(Rs.)	(Rs.)	PROPERTY AND ASSETS	(Rs.)	(Rs.)
Trust Funds or Corpus :- Balance as per Balance Sheet Adjustment during the year		NIL	NIL	Immovable Properties :-	I	23,112,651.00
		NIL		Investment :-		NIL
Other Earmarked Funds :- (Created under the provision of the trust deed or scheme or out of the income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund (General Fund) Sastur Hospital Fund (Balance as per last Balance Sheet) a. Towards SPARSH Rural Hospital b. Towards Community Centre		NIL	29,925,999.78	Furniture & Fixtures & Others	II	1,374,695.00
		NIL		Loans (Secured or Unsecured) Good/doubtful		NIL
Loans (Secured or Unsecured) From trustees From others		NIL	NIL	Advances:- To Trustees To Employees To Contractors To Lawyers To TDS To Others		21,487.00
		NIL		* Income Outstanding :- Rent Interest Other Income : Grant-in-Aid from Government of Maharashtra		NIL
Liabilities:- For Expenses For Advances For Rent and Other Deposits For Sundry Credit Balances	III	172,914.00	2,397,236.86	Cash & Bank Balances:- (a) In Current Account With Dena Bank (F.C.) In Savings Bank Account I In Savings Bank Account II In Savings Bank Account with SBI In Savings Bank Account with HDFC In Fixed Deposit Account Interest Accrued on Above (b) With the Trustee (c) With the Projects		
		2,151,791.86				
Income & Expenditure Account:- Balance as per last Balance sheet Less: Appropriation, if any Add : Surplus as per Income and Expenditure Account		72,531.00	1,058,882.39			
		500,526.35				
		558,356.04				
TOTAL			33,382,119.03	TOTAL		33,382,119.03

The above balance sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date

Dated at.....

14 JUN 2012

TRUSTEE

CHARTERED ACCOUNTANTS
Auditors



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX
(VIDE RULE 17 (1))

Name of the Public Trust : **THE P.R.I.D.E. INDIA**
Income and Expenditure Account for the year ending : **31ST MARCH, 2012**

Registration No.: **F - 7662 (BOM)**

EXPENDITURE	Article	(RS.)	(RS.)	INCOME	Article	(RS.)	(RS.)
To Expenditure in respect of Properties				By Rent			
Lease Rent		4,800.00					
Other Rates & Taxes		8,411.00		By Interest			
Repairs and maintenance		1,780,533.00		(accrued)			
Salaries		NIL		(realised)			
Insurance		NIL		On Securities		NIL	
Depreciation (by way of provision or adjustments.)		NIL		On Loans		NIL	
	I	1,214,387.00	3,008,131.00	On Bank Account		195,353.00	195,353.00
To Establishment Expenses			1,533,852.96	By Dividend			NIL
To Remuneration to Trustees			NIL	By Donation in Cash or Kind	IV		27,082,638.00
To Legal Expenses			NIL	By Grants			
To Audit Fees			92,697.00	From Public Health Department, Govt. of Maharashtra for SPARSHI Rural Hospital at Sastur		2,218,000.00	
To Contribution and Fees			NIL	From Dist. Health & Pw Soc. From Zilla Parishad District Health Officer		1,419,861.00	
To Amount written off:			NIL			81,500.00	3,719,361.00
(a) Bad debts				By Income From other Sources			
(b) Loans Scholarship				Receipts from Canteen - Sparsh R.H.(net)			91,382.00
(c) Irrecoverable rents				By Sundry Credit Bal Write back			126,465.00
(d) Other items							
To Miscellaneous Expenses			NIL				
To Depreciation	II		313,034.00				
To Amount transferred to Reserve or Specific Funds			NIL				
To Expenditure on objects of the Trust:	V						
(a) Religious		NIL					
(b) Educational		15,615,193.00					
(c) Medical Relief		10,093,935.00					
(d) Relief of Poverty		NIL					
(e) Other charitable Objects - Relief & Rehabilitation Expenses			25,709,128.00				
To Surplus Carried over to Balance Sheet			558,356.04				
TOTAL			31,215,199.00	TOTAL			31,215,199.00

Dated at **14 JUN 2012**

TRUSTEE

As per our report of even date

CHARTERED ACCOUNTANTS
Auditors



SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2012

IMMOVABLE PROPERTIES

Sr.No.	Description of Assets	Schedule I		
		Balance as on 01/04/2011 Rs.	Additions During the year Rs.	Deductions/ Written-Off During the year Rs.
1.	LAND (Mahad) - (At Cost)	40,000.00	Nil	Nil
2.	TRAINING CENTRE BUILDING (Mahad)	87,126.00	Nil	Nil
3.	SPARSH Rural Hospital Building (Sastur) (Refer Note 1)	21,263,564.00	521,347.00	Nil
4.	Community Centre (Sastur) (Refer Note 1)	2,415,001.00	Nil	Nil
	TOTAL ...	23,805,691.00	521,347.00	-
				24,327,038.00
				1,214,387.00
				23,112,651.00

FURNITURE & FIXTURES & OTHERS

Sr.No.	Description of Assets	Schedule II		
		Balance as on 01/04/2010 Rs.	Additions During the year Rs.	Deductions/ Written-Off During the year Rs.
1.	FURNITURE & FIXTURES, Mahad	5,665.00	6,400.00	Nil
2.	OFFICE EQUIPMENTS, Mahad	96,428.00	62,000.00	Nil
3.	DATA PROCESSING UNITS, Mahad	930.00	Nil	Nil
4.	ELECTRICAL EQUIPMENTS	-	20,490.00	Nil
5.	VEHICLES, Mahad :			
a)	JEEP	-	Nil	-
a)	JEEP (Bolero)	358,094.00	Nil	Nil
6.	SPARSH - Rural Hospital, Sastur			
a.	Electrical Equipments	58,186.00	-	Nil
b.	Furniture & Fixtures	295,956.00	-	Nil
c.	Equipments - Medical	269,691.00	133,200.00	Nil
d.	Office Equipments	54,230.00	39,725.00	Nil
e.	E.D.P. Unit	10,085.00	Nil	Nil
f.	Vehicle - Jeep (Commander)	-	Nil	-
g.	Vehicle - Ambulance (M & M)	35,032.00	Nil	Nil
h.	Vehicle - Jeep (Bolero)	241,617.00	Nil	Nil
	TOTAL ...	1,425,914.00	261,815.00	-
				1,687,729.00
				313,034.00
				1,374,695.00

P.F.I.D.E. INDIA
P. MUMBAI

P.R.I.D.E. INDIA
SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2012

Schedule - III

LIABILITIES FOR ADVANCES AS ON 31st MARCH 2012

	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
A. CHILD FUND INDIA				
CHILD SPONSORSHIP PROJECT, MAHAD :				
Opening Balance		1,471,860.86		
<u>Add</u> : Received during the year from Child Fund India		11,315,174.00		
<u>Add</u> : Bank Interest		61,235.00		
		12,848,269.86		
<u>Less</u> : Utilized during the year		11,164,810.00	1,683,459.86	
B. Grant from Zilla Parishad District Health Officer, Osmanabad under National Health Mission Scheme				
Opening Balance		37,250.00		
<u>Add</u> : Received during the year from Zilla Parishad District Health Officer under National Rural Health Mission Scheme		75,000.00		
<u>Less</u> : Utilized during the year		81,500.00	30,750.00	
C. Assistance from Karnataka Health Promotion Trust for Community Care Centre Project, Sastur				
Opening Balance		244,890.00		
<u>Add</u> : Received during the year from Karnataka Health Promotion Trust		1,357,870.00		
<u>Add</u> : Bank interest		4,530.00		
		1,607,290.00		
<u>Less</u> : Utilized during the year		1,403,847.00	203,443.00	
D. Assistance from District Health & Fw. Society for Mobile Medical Camp				
Opening Balance				
<u>Add</u> : Received during the year from Karnataka Health Promotion Trust		1,654,000.00		
<u>Add</u> : Bank interest		5,901.00		
		1,659,901.00		
<u>Less</u> : Utilized during the year		1,425,762.00	234,139.00	
TOTAL ...			2,151,791.86	

Schedule - IV

SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2012

DONATIONS IN CASH OR KIND

	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
I. Amounts utilized for projects from specific funds :				
a. CHILD FUND INDIA CHILD SPONSORSHIP PROJECT, MAHAD under Foreign Contribution (Regulation) Act, 1976				
Total Expenses		11,164,810.00		
<u>Less</u> : Interest on S.B. Account (F.C.)		61,235.00	11,103,575.00	
b. Community Care Centre Project for Persons Living with HIV AIDS, Sastur (Karnataka Health Promotion Trust)				
Total Expenses		1,403,847.00		
<u>Less</u> : Interest on S.B. Account		4,530.00	1,399,317.00	
II. Donation from Trust (Save The Children India)			13,016,268.00	
III. General Donations			1,563,478.00	
TOTAL ...			27,082,638.00	


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P.R.I.D.E. INDIA

Schedules forming part of accounts for the year ended 31st March 2012

		Rs.	Ps.	Rs.	Ps.
Schedule V.	<u>EXPENDITURE ON OBJECTS OF TRUST :-</u>				
	A <u>EDUCATIONAL :-</u>				
	a. Expenses of Child Fund India Sponsorship Project, Mahad	11,164,810.00			
	b. Expenses of Rural Development Project, Mahad	4,398,917.00			
	c. Expenses of Project for Promotion & Linkages of SHGs, Mahad	51,466.00			
				15,615,193.00	
	<u>TOTAL ...</u>				15,615,193.00
	B <u>MEDICAL RELIEF :-</u>				
	a Health Care Expenses of Rural Development Project, Mahad			8,800.00	
	b Operational Expenses of SPARSH Rural Hospital, Sastur Village, Osmanabad :- Total Expenses	8,879,345.00			
	<u>Less</u> : Receipts	1,634,401.00		7,244,944.00	
	[Details attached vide Annexure V B (c)]				
	c Expenses of Community Care Centre Project for Persons Living with HIV AIDS at SPARSH Rural Hospital, Sastur Village, Osmanabad Total Expenses [Details attached vide Annexure V B(d)]	1,403,847.00			
	<u>Less</u> : Receipts	50,000.00		1,353,847.00	
	d General Expenses (nett.)			60,582.00	
e Expenses of Mobile Medical Unit			1,425,762.00		
<u>TOTAL ...</u>				10,093,935.00	

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P.R.I.D.E. INDIA - 2011-2012

Annexure to Schedule - V B (c)

**OPERATIONAL EXPENSES OF SPARSH RURAL HOSPITAL, SASTUR
FOR THE YEAR ENDED 31ST MARCH 2012**

	AMOUNT	
	Rs.	Ps.
EXPENDITURE:-		
Salaries, Allowances & Ex-gratia		5,167,676.00
Employer's Contribution to Provident Fund		512,484.00
Deposit Link Insurance (D.L.I.)		10,943.00
Administrative Charges		47,198.00
Honorarium to Doctors		285,900.00
Medicines		766,928.00
Lab Materials		58,924.00
X-Ray Materials		100,502.00
Surgical Materials		32,041.00
Linen Materials		103,785.00
Fuel & Maintenance Ambulance		71,233.00
Fuel & Maintenance Generator		37,406.00
Fuel & Maintenance Jeep		83,004.00
Insurance - Jeep & Ambulance		15,623.00
Travel & Conveyance		60,455.00
Transport Expenses		2,485.00
Printing & Stationery		83,477.00
Postage & Telegram		100.00
Office Expenses		28,481.00
Repairs & Maintenance		284,517.00
Housekeeping Expenses		12,652.00
Electricity		266,430.00
Special Program		20,158.00
Telephone		20,086.00
Audit Fees		16,854.00
Consultancy Charges		7,200.00
Renewal Fees		3,500.00
Free Diet		52,050.00
Family Planning Welfare Programme Expenses		365,696.00
Janani Surksha Yojana Expenses		81,500.00
Expenses for Hydrosol Falaria Eradication Programme		31,800.00
Expenses for Integrated Counseling & testing Centre		2,000.00
Expenses for Link Art Centre		6,319.00
Expenses for R.K.S. (L.P.H.S)		15,337.00
Expenses for Mobile Medical Unit		63,500.00
Expenses for CTC - Sparsh R.H.		23,983.00
Expenses for Referral Service		31,007.00
Expenses for Ayush Sparsh R.H.		100,000.00
Bank Charges		6,112.00
		8,879,345.00
Less : COLLECTIONS:-		
O.P.D. Collection		218,940.00
In-Patient Collection		56,105.00
Minor Operation Collection		9,400.00
ECG Collection		28,800.00
Major Operation Collection		57,660.00
Laboratory Collection		320,255.00
USG Collection		109,250.00
X-Ray Collection		70,710.00
Scrap Collection		10,280.00
Dental Collection		2,240.00
Grant from District Integrated Health & Family Welfare		391,940.00
Receipt From Hydrosol (Falaria)Eradication Programme		31,800.00
Medical Certificate		385.00
Receipts from Free Diet		50,000.00
Receipts from RKS (L.P.H.S.)		15,337.00
Receipts from Mobile Medical Unit		63,500.00
Receipts from Ayush Sparsh R.H.		100,000.00
Receipts from CTC -Sparsh		26,880.00
Receipts from Referral Services		40,000.00
Receipts from Link Art Centre		6,319.00
Receipts from Integrated Counseling & Testing Centre		2,000.00
Ambulance Collection		22,600.00
		1,634,401.00
		7,244,944.00

NET EXPENSES ...



P.R.I.D.E. INDIA - 2011-2012
GROUPING

RECEIPTS FROM CANTEEN-SPARSH RURAL HOSPITAL SASTUR OSMANABAD
FOR THE YEAR ENDED 31ST MARCH 2012

	TOTAL AMOUNT	
	Rs.	Ps.
<u>EXPENDITURE:-</u>		
Mess Grocery Expenses	217,365.00	
Milk Expenses	46,600.00	
Food Expenses	6,720.00	
Vegetable Expenses	32,057.00	
LPG (Gas) Expenses	37,116.00	
Labour Charges	28,940.00	
Kitchen Materials	1,030.00	
Kitchen Garden	4,454.00	
Travel & Conveyance	4,232.00	
Repairs & Maintenance	2,700.00	
Salaries, Allowances & Ex-gratia	45,515.00	
Bank Charges	915.00	
Grinding Charges	4,262.00	
Sweet Dish Expenses	3,460.00	
		<hr/>
		435,366.00
<u>Less : COLLECTIONS:-</u>		
C.C.C. Pride India		-
Staff Mess Collection	69,906.00	
Sale of Foodgrains	7,037.00	
Family Planning Patient Mess Collection	56,614.00	
R.K.S.- Sparsh R.H. Sastur	8,365.00	
Admit Patients Mess Collection	7,825.00	
Other Mess Collections	377,001.00	
		<hr/>
		526,748.00
<u>NET INCOME ...</u>		<hr/> <hr/> 91,382.00



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ANNEXURE TO AUDIT REPORT
NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. Rural Hospital (SPARSH) Building and Community Centre at Sastur Village, Taluka Omerga, Osmanabad District is constructed on land leased from the Government of Maharashtra on an annual lease rent for a period of 30 years beginning from the year 2001.

2. **Accounting Policies:-**

a. Method of Accounting :-

The Trust maintains its accounts on accrual basis except Donations received towards Corpus funds, other Donations and Income from Other Sources, which are accounted on Cash basis.

b. Income from O.P.D. & Other Collections, at the SPARSH Rural Hospital, Sastur has been netted out against the operational expenses thereon.

c. Donations in Cash or Kind :-

(i) In case of Donations received with specific instructions for utilization, the amount to the extent utilized during the year is accounted as income as well as expenditure under relevant heads and the unutilized portion at the year end is accounted as Liability "For Advances".

(ii) Donations in Kind are valued and accounted as income at their acquisition cost.

d. Fixed Assets :-

(i) Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur which is written off @ 5% p.a.

(ii) Fixed Assets destroyed / lost during July 2005 flood in Mumbai/Mahad have been written off during the year 2005-06.

(iii) Assets acquired for specific projects as approved by funding agencies are treated as expended and charged off accordingly.

(iv) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s.Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.



e. **Accounting for Retirements Benefits :-**

- (i) The Trust has covered its employees of Rural Development Project, Mahad through Group Gratuity Insurance Policy issued by Life Insurance Corporation of India and accordingly charged the premium paid to LIC to the Income & Expenditure Account. However, Gratuity liabilities of other employees have not been provided for.
 - (ii) The Trust has a Contributory Provident Fund Scheme for its employees under the Employee's Provident Funds and Miscellaneous Provisions Act, 1952.
 - (iii) The Trust does not have a policy on leave encashment to its employees.
- f. The Contribution for LEEP Program (Livelihood and Economic Enhancement of Poor) which is a Revolving Credit Program under CCF Child Sponsorship Project, Mahad has been treated as expended and charged off accordingly.
- g. Contribution to Indigent Patient Fund at the SPARSH Rural Hospital Sastur as per Government of Maharashtra notification has been charged off as expenditure under "Medical Relief".
3. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.
4. A legal suit filed by an ex-employee of SPARSH Rural Hospital Project at Sastur for reinstatement with back wages has been dismissed by the Labour Court at Latur, Maharashtra and the Trust does not foresee any liability in this regard.

Mumbai.

Date : 14 JUN 2012

JACOB KOSHY & CO.
CHARTERED ACCOUNTANTS



Jacob Koshy
P. R. I. D. E. INDIA
MUMBAI

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OF RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	296,91,274.00
2.	Whether the *trust/institution has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL
3.	Amount of income <u>accumulated or set apart *</u> for application to finally set apart charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <u>*wholly</u> for such purposes in part only	15,23,925.00
4.	Amount of income eligible for exemption under section 11(1)(c): (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N. A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8.	Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(I) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	NO

**II. APPLICATION OR USE OF INCOME OR PROPERTY
FOR THE BENEFIT OF PERSONS REFERRED
TO IN SECTION 13(3)**

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO

2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. NO

4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any. NO

5. Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO

6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received NO

7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO

8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the Investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	-----	N.A.	-----	-----	-----
Total					

Chartered Accountants
Auditor



PLACE : MUMBAI

DATED : 14 JUN 2012

FORM NO.10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income-tax Act,1961 in the case of
charitable or religious trusts or institutions

*I/We have examined the balance sheet of **THE P.R.I.D.E. INDIA**
(Name of the trust or institution)

as at **31ST MARCH, 2012** and the Income and Expenditure Account for the year ended on
that date which are in agreement with the books of account maintained by the said trust or
institution.

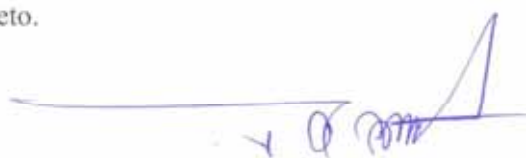
*I/We have obtained all the information and explanations which to the best of *my/our
knowledge and belief were necessary for the purposes of the audit. In *my/our opinion,
proper books of account have been kept by the head office and the branches of the
abovenamed *trust/institution visited by *me/us so far as appears from our examination of the
books, and proper returns adequate for the purposes of audit have been received from
branches not visited by *me/us, subject to the comments given below:

----- **NIL** -----

In *my/our opinion and to the best of our information, and according to the information given
to *me/us, the said accounts give a true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named
*trust /institution as at **31ST MARCH, 2012** and
- (ii) in the case of the Income & Expenditure Account, of the Surplus of its accounting
year ending on **31ST MARCH, 2012**.

The prescribed particulars are annexed hereto.


**Chartered Accountants
Auditor**

PLACE : **MUMBAI**

DATED : **14 JUN 2012**



P.R.I.D.E. INDIA - 2011-2012

Annexure to Schedule - V B (d)

EXPENSES OF COMMUNITY CARE CENTRE
FOR THE YEAR ENDED 31ST MARCH 2012

	AMOUNT	
	Rs.	Ps.
<u>EXPENDITURE:-</u>		
I. RECURRING OPERATIONAL COST		
Maintenance of Building or Rental		50,000.00
Food Expenses		204,960.00
Drugs Medicines & Supplies		231,435.00
Vehicle Hire - Petrol & Travel		125,318.00
Electricity/Water		20,510.00
Contingency/incidentals (IEC)		25,253.00
Repairs & Maintenance		2,700.00
		660,176.00
II. PERSONNEL COST		
Doctors		120,000.00
Project Coordinator		120,000.00
Nurses		181,032.00
Outreach Health Workers		115,871.00
Counselor		74,968.00
Cook		36,000.00
Janitor		35,800.00
Accountant-cum-Administrator		60,000.00
		743,671.00
<u>TOTAL EXPENSES</u> ...		<u>1,403,847.00</u>

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Assessment Year - 2012 - 2013
 Previous Year : April 1, 2010 to March 31, 2012
 PAN : A A A T T 9 1 8 0 C

STATEMENT OF COMPUTATION OF INCOME

	<u>Rs.</u>	<u>Rs.</u>
A. Income		
a. Interest on Bank Account	195,353.00	
b. Donation in Cash or Kind	27,082,638.00	
c. Grants from Government of Maharashtra & Local Authorities	3,719,361.00	
d. Income from Other Sources - Sparsh Canteen	91,382.00	
e. Sundry Credit Balance Write Back	<u>126,465.00</u>	
		31,215,199.00
 Less : Establishment / Administrative / Expenditure in respect of Properties		
Lease Rent	4,800.00	
Other Rates & Taxes	8,411.00	
Repairs & Maintenance	1,780,533.00	
Establishment Expenses	1,533,852.96	
Capital Expenditure	561,852.00	
Audit Fees	<u>92,697.00</u>	
		3,982,145.96
 B. Amount available for objects ...		<u>27,233,053.04</u>
 C. LESS : Admissible Deductions :-		
Expenditure on Objects of the Trust	25,709,128.00	
Accumulation allowable u/s. 11(1) a @ 15%	<u>4,084,957.96</u>	
		29,794,085.96
 But restricted to the extent of available income		27,233,053.04
 <u>NET INCOME</u> ...		<u><u>NIL</u></u>





For P.R.I.D.E. INDIA,

 Trustee