

**THE P.R.I.D.E. INDIA**

**THIRTY SIXTH ANNUAL ACCOUNTS**

**01.04.2017 TO 31.03.2018**

# L. K. MANJREKAR & CO.

## CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055  
TEL.: 6153 9400 FAX: 6153 9499 EMAIL:lkmanjrekar@gmail.com

### AUDITOR'S REPORT

#### Report on the Financial Statement

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

#### Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

- a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2018.
- (b) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For **L. K. MANJREKAR & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W



A handwritten signature in blue ink, appearing to read "L. K. Manjrekar", written over a horizontal line.

**(L. K. MANJREKAR)**  
Proprietor  
Membership No. 30737

Mumbai, 29<sup>th</sup> September, 2018

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950**

Registration No. : F - 7662 (BOM)  
Name of the Public Trust : THE P.R.I.D.E. INDIA  
For the period ending : 31<sup>ST</sup> MARCH, 2018

- |     |   |         |
|-----|---|---------|
| 1)  | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;  | YES     |
| 2)  | Whether receipts and disbursements are properly and correctly shown in the accounts;  | YES     |
| 3)  | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;  | YES     |
| 4)  | Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him;   | YES     |
| 5)  | Whether a register of movable and immovable properties is properly maintained, the therein are communicated from time to time to the regional office, and the defects and inaccurate mentioned in the previous audit report have been duly complied with;   | YES     |
| 6)  | Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him;   | YES     |
| 7)  | Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | NO      |
| 8)  | The amounts of outstanding for more than one year and the amounts written off, if any;  | ₹ 1,058 |
| 9)  | Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-;   | N. A.   |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35;   | NO      |
| 11) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;  | NO      |
| 12) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO      |
| 13) | Whether the budget has been filed in the form provided by rule 16A;   | YES     |
| 14) | Whether the maximum and minimum number of the trustees is maintained;   | YES     |
| 15) | Whether the meetings are held regularly as provided in such instrument;   | YES     |
| 16) | Whether the minute books of the proceedings of the meeting is maintained;   | YES     |
| 17) | Whether any of the trustees has any interest in the investments of the trust;   | NO      |



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950**

Registration No. : F - 7662 (BOM)  
Name of the Public Trust : THE P.R.I.D.E. INDIA  
For the period ending : 31<sup>ST</sup> MARCH, 2018

- 18) Whether any of the trustee is a debtor or creditor of the trust; NO
- 19) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; N. A.
- 20) Any special matter which the auditor may think fit or necessary to bring to the notice the Deputy or Assistant Charity Commissioner. Annexure - Q & Audit Report

For **L. K. MANJREKAR & CO.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W



**(L. K. MANJREKAR)**

PROPRIETOR

(M. No. 30737)

Mumbai, 29<sup>th</sup> September, 2018

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE IX C**  
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31<sup>st</sup> March, 2018

Registration No. : F - 7662 (BOM)  
Name of the Public Trust : THE P.R.I.D.E. INDIA


(Amount in ₹)


I. Income as shown in the Income and Expenditure Account (Schedule IX)		59,377,916
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	30,618,638	
2) Grants received from Government and Local Authorities	7,700,000	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	23,343,411	
5) Amount spent for the purpose of medical relief	23,660,496	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	85,322,545
<b>Gross Annual Income chargeable to contribution ₹.</b>		<b>NIL</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE P.R.I.D.E. INDIA**

Address : SF-9 G Block, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 098


  
(ISHA MEHRA)  
PRESIDENT

  
(NIKUNJ JHAVERI)  
TREASURER



For **L. K. MANJREKAR & CO.**

Chartered Accountants  
ICAI Firm Registration No. 106006W

  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)

Mumbai, 29<sup>th</sup> September, 2018

Mumbai, 29<sup>th</sup> September, 2018

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE VIII [Vide Rule 17 (1)]**

Name of the Public Trust: **THE P.R.I.D.E. INDIA**  
Balance Sheet as at 31<sup>st</sup> March, 2018

Registration No. F - 7662 (BOM)


(in ₹)


FUNDS & LIABILITIES	ANNEXURE	AMOUNT	PROPERTY & ASSETS	ANNEXURE	
<b>Trust Funds or Corpus</b>			<b>Immovable Properties</b>	<b>G</b>	
Corpus	A	4,947,500	Balance as per last Balance Sheet		33,700,613
		<b>4,947,500</b>	Add: Additions during the year		-
			Less: Depreciation for the year		1,686,457
					<b>32,014,156</b>
<b>Other Earmarked Funds:</b>			<b>Furniture, Fixtures and Others</b>	<b>G</b>	
Building Fund	B	42,181,155	Balance as per last Balance Sheet		12,008,117
Specific Earmarked Funds	C	9,751,893	Add: Additions during the year		2,144,641
		<b>51,933,048</b>	Less: Depreciation for the year		2,446,006
					<b>11,706,752</b>
<b>Liabilities for</b>			<b>Advances</b>	<b>H</b>	
Expenses	D	1,549,927	Others		652,563
Others	E	415,336			
		<b>1,965,263</b>			<b>652,563</b>
<b>Income and Expenditure Account</b>	<b>F</b>	<b>11,762,302</b>	<b>Income Outstanding</b>	<b>I</b>	
			Other Income		5,732,233
			Interest		145,588
					<b>5,877,821</b>
			<b>Cash and Bank Balances</b>	<b>J</b>	
			Balance with Banks		11,310,933
			Fixed Deposits		8,969,624
			Cash on Hand with the project		76,265
					<b>20,356,822</b>
<b>TOTAL</b>		<b>70,608,113</b>	<b>TOTAL</b>		<b>70,608,113</b>

Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

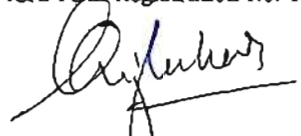
For and on behalf of the Board of Trustees  
**THE P.R.I.D.E. INDIA**

  
(ISHA MEHRA)  
PRESIDENT

  
(NIKUNJ JHAVERI)  
TREASURER



In terms of our report attached of the even date  
For **L. K. MANJREKAR & CO.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W

  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)  
Mumbai, 29<sup>th</sup> September, 2018

Mumbai, 29<sup>th</sup> September, 2018

**THE BOMBAY PUBLIC TRUSTS ACT, 1960**  
**SCHEDULE IX [Vide Rule 17 (1)]**

Name of the Public Trust: **THE P.R.I.D.E. INDIA**  
Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2018

Registration No. F - 7662 (BOM)

(In ₹)

EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties			By Interest	K	
Repairs & Maintenance		82,080	Accrued		145,588
Rates, Taxes, Cess		35,312	Realised		501,829
Depreciation on Buildings	G	1,686,457			647,417
" Establishment Expenses	O	9,179,951	" Donation in Cash or Kind	L	13,652,302
" Audit Fees		208,250	" Grants		
" Expenditure on objects of the trust	P		Transfer from Earmarked Fund	C	34,171,482
Educational		23,343,411	Others	M	5,309,000
Medical Relief		23,660,496	" Income From Other Sources	N	5,586,857
" Depreciation on other Assets	G	2,446,006	" Sundry Balances Written Back		10,859
			" Excess Expenditure over Income carried over to the Balance Sheet		1,264,046
<b>TOTAL</b>		<b>60,641,963</b>	<b>TOTAL</b>		<b>60,641,963</b>

Significant Accounting Policies & Notes to Accounts- Annexure Q

For and on behalf of the Board of Trustees  
**THE P.R.I.D.E. INDIA**

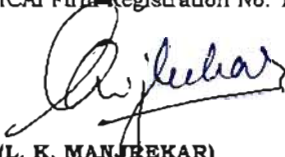
In terms of our report attached of the even date  
For **L. K. MANJREKAR & CO.**

Chartered Accountants  
ICAI Firm Registration No. 106006W

  
(ISHA MEHRA)  
PRESIDENT

  
(NIKUNJ JHAVERI)  
TREASURER



  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)  
Mumbai, 29<sup>th</sup> September, 2018

Mumbai, 29<sup>th</sup> September, 2018



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

	(Amount in ₹)
	As at 31.03.2018
<b>ANNEXURE A: TRUST FUNDS OR CORPUS</b>	
Balance as per last Balance Sheet	4,947,500
Add: Corpus Donation received during the year	-
	<u>4,947,500</u>
<b>ANNEXURE B: BUILDING FUND</b>	
Building Fund:	
Sastur Hospital Building Fund	29,926,000
Training Centre Building Fund	12,255,155
	<u>42,181,155</u>
<b>ANNEXURE D: LIABILITIES FOR EXPENSES</b>	
Sundry Creditors for Expenses	1,549,927
	<u>1,549,927</u>
<b>ANNEXURE E: OTHER LIABILITIES</b>	
Duties & Taxes	
Provident Fund	305,307
Tax Deducted at Source	96,309
Maharashtra State Profession Tax	13,720
	<u>415,336</u>
<b>ANNEXURE F: INCOME &amp; EXPENDITURE ACCOUNT</b>	
Opening Balance	13,026,349
Less: Excess Expenditure over Income as per Income & Expenditure Account	1,264,046
	<u>11,762,302</u>
<b>ANNEXURE H: ADVANCES</b>	
Others :	
Advance to Vendors	272,330
Tax Deducted at Source	363,753
Deposits	16,480
	<u>652,563</u>



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

## ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2017	Add: Grants Received	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Add / (Less) : Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/o			Closing Balance as at 31-03-2018
			A	B	C	D	E	G=A+B+C-D+E+F	Fixed Assets H	Expenses I	Total J = H+I	K = G - J
1	Maharashtra State Aids Control Society	Anti Retroviral Therapy (ART) Centre	38,668	100,000	2,797	35,807	-	105,658	-	75,485	75,485	30,174
2	Akzonobel India Limited	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad	582,207	1,726,166	-	-	-	2,308,373	-	1,907,935	1,907,935	400,438
3	Network of Maharashtra by People living with HIV/ AIDS	Care & Support for PLHIV in India: a) Osmanabad b) Ambajogal c) Nanded	141,401 35,920 3,072	1,033,615 948,637 1,272,136	1,896 2,012 2,326	- - -	- - -	1,176,912 986,569 1,277,534	- - -	1,041,274 982,950 1,273,198	1,041,274 982,950 1,273,198	135,638 3,619 4,335
4	National Health Mission	Mobile Medical Unit	180,392	3,254,388	6,234	-	-	3,441,014	-	3,297,422	3,297,422	143,592
5	Systems Plus Solution (UK) Limited	Providing an enabling environment for holistic development of village with concept of "Ideal Village".	59,196	2,296,000	9,181	-	-	2,364,377	-	2,270,985	2,270,985	93,392
6	DRT - Anthon Aroma Chemicals Private Limited	Sensitization of unmarried youth towards protecting girl child	2,794,013	-	-	-	-	2,794,013	-	1,653,567	1,653,567	1,140,447
6	DRT - Anthon Aroma Chemicals Private Limited	Residential Facility for Tribal Children - Muktaashala in Mahad	912,970	-	-	-	(638,212)	274,758	-	274,758	274,758	-
6	DRT - Anthon Aroma Chemicals Private Limited	Enhancing Farm Based Income of Women SHG Members from Sustainable Development of Bamboo Resource in Raigad District, Maharashtra	-	-	-	-	330,826	330,826	-	330,826	330,826	-
7	Swades Foundation	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centers and Village level Volunteers.	912,970	-	-	-	-	912,970	-	912,970	912,970	-
7	Swades Foundation	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centers and Village level Volunteers.	3,651,877	2,797,180	-	-	-	6,449,057	-	5,962,846	5,962,846	486,210



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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2017	Add: Grants Received	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Add / (Less) Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2018	
			A	B	C	D	E	F=A+B+C-D+E+F	Fixed Assets H	Expenses I	Total J = H+I	K= G - J	
8	Child Fund International, USA	Child Sponsorship Project: Mabad:											
		a) Subsidy	989,422	5,207,541	-	-	-	6,196,963	70,238	5,243,049	5,313,287	883,676	
		b) Designated Fund Certificate	170	993,402	-	-	-	993,572	-	993,402	993,402	170	
		c) Non Sponsorship Grant Fund	24,448	-	-	-	-	24,448	-	-	-	24,448	
		Navi Mumbai:											
		a) Subsidy	-	2,744,847	16,122	-	-	2,760,969	79,408	990,131	1,069,539	1,691,430	
		b) Designated Fund Certificate	-	3,220	-	-	-	3,220	-	3,220	3,220	-	
			1,014,041	8,949,010	16,122	-	-	9,979,172	149,646	7,229,802	7,379,448	2,599,725	
9	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV/ AIDS Through Community Care Center and Outreach Programme	1,000,283	1,412,318	-	-	-	2,412,601	-	1,873,416	1,873,416	539,185	
10	Aditya Birla Finance Limited	Promote Maternal and Child Health Care in Sastur Village Through Sparsh Hospital	3,524,000	2,100,000	-	-	-	5,624,000	1,049,381	3,039,945	4,089,326	1,534,674	
11	JetAir Express Private Limited	Empowering Adolescents and Young Women through Life Skills and Skills Training to Break the Cycle of Poverty and Violence	2,800,000	-	-	-	-	2,800,000	-	2,053,162	2,053,162	746,838	
12	TATA Investment Corporation Limited	Infrastructural Improvement	-	500,000	-	-	-	500,000	-	500,000	500,000	-	
13	Future General Insurance India Company Limited	Residential Facility for Tribal Children - Muktaashala in Mabad	-	277,092	-	-	-	277,092	-	277,092	277,092	-	
14	Prabhat INC.	Support to Needy PLHIV Single Women/ Girls	106,276	-	-	-	-	106,276	-	74,362	74,362	31,914	



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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

## ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in ₹)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2017	Add: Grants Received	Add: Bank Interest Received during the year	Less: Grant Refunded during the year	Add / (Less) : Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2018
			A	B	C	D	E	F=A+B+C-D+E+F	Fixed Assets H	Expenses I	Total J = H+I	K= G - J
			15	Global Giving Foundation	Quality Healthcare in Rural India	323,551	88,972	-	-	-	412,523	-
16	Merk Family Foundation	Mobile Medical Unit	-	1,784,857	-	-	-	1,784,857	-	408,523	408,523	1,376,334
17	Ashok Alco-Chem Limited	Residential Facility for Tribal Children - Mukdashala in Mahad	-	373,680	-	-	-	373,680	-	-	-	373,680
18	Big Tree Entertainment Private Limited	Solar Powered System in the Training Centre at Mahad	-	922,000	-	-	-	922,000	917,750	4,250	922,000	-
19	Salahuddin Kadri	Residential Facility for Tribal Children - Mukdashala in Mahad	-	355,711	-	-	-	355,711	-	223,910	223,910	131,801
			<b>16,987,474</b>	<b>26,937,374</b>	<b>34,334</b>	<b>35,807</b>	<b>-</b>	<b>43,923,375</b>	<b>2,116,777</b>	<b>32,054,705</b>	<b>34,171,482</b>	<b>9,751,893</b>



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

ANNEXURE G: FIXED ASSETS

(Amount in ₹)

Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2017	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2018
			> 180 days	< 180 days				
<b>IMMOVABLE ASSETS:</b>								
Buildings	5	33,637,773	-	-	-	33,637,773	1,681,889	31,955,885
Training Centre	20	22,840	-	-	-	22,840	4,568	18,272
Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
	<b>A</b>	<b>33,700,613</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,700,613</b>	<b>1,686,457</b>	<b>32,014,156</b>
<b>FURNITURE, FIXTURES &amp; OTHERS:</b>								
Furniture & Fittings	10	1,942,417	39,848	-	-	1,982,265	198,226	1,784,039
Plant & Machinery	15	2,529,351	126,798	930,250	-	3,586,399	468,190	3,118,209
Vehicles	15	6,616,186	-	-	-	6,616,186	992,428	5,623,758
Equipments	40	618,991	1,047,745	-	-	1,666,736	666,695	1,000,041
Computers & Computer Softwares	40	301,173	-	-	-	301,173	120,467	180,706
	<b>B</b>	<b>12,008,117</b>	<b>1,214,391</b>	<b>930,250</b>	<b>-</b>	<b>14,152,758</b>	<b>2,446,006</b>	<b>11,706,752</b>
<b>TOTAL</b>	<b>(A+B)</b>	<b>45,708,729</b>	<b>1,214,391</b>	<b>930,250</b>	<b>-</b>	<b>47,853,370</b>	<b>4,132,463</b>	<b>43,720,908</b>



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

(Amount in ₹)

As at 31.03.2018

**ANNEXURE I: INCOME OUTSTANDING**

Interest:	
Interest Accrued on Fixed Deposits	145,588
Other Income:	
Receivables:	
Grants	5,382,233
Others	350,000
	5,877,821

**ANNEXURE J: BALANCE WITH BANKS**

In Savings Account:		
Dena Bank A/c No.:		
070810003811		16,905
070810003812		1,727
HDFC Bank Ltd. A/c No. 2401450000013		32,032
ICICI Bank A/c No. 0555010012276		419,674
State Bank of India A/c No.:		
10194649651		6,134,037
33580706348		267,548
31931981802		136,490
30701440646		35,514
Maharashtra Gramin Bank A/c No.:		
54426010254		13,271
54426013925		87,790
Axis Bank A/c No.:		
913010026498001		1,095
916010035714106		3,619
Punjab National Bank A/c No. 367000100864931		4,828
Kotak Mahindra Bank A/c No. 1511828459		1,681,435
	<b>A</b>	<b>8,835,965</b>
In Current Accounts:		
Dena Bank A/c No. 70811001029		579,803
Maharashtra Gramin Bank A/c No. 54426000132		483,547
Kotak Mahindra Bank A/c No. 4211431608		23,660
State Bank of India A/c No.:		
34923991546		18,337
36033393881		2,078
35920006257		173,366
35003948941		285,933
34869275624		908,245
	<b>B</b>	<b>2,474,968</b>
	<b>C= (A+B)</b>	<b>11,310,933</b>
Fixed Deposit with Banks:		
Kotak Mahindra Bank		7,500,000
ICICI Bank Ltd.		300,000
Maharashtra Gramin Bank		1,148,098
The Mahad Co-Operative Urban Bank Ltd.		21,526
	<b>D</b>	<b>8,969,624</b>
Cash on Hand	<b>E</b>	<b>76,265</b>
	<b>(C+D+E)</b>	<b>20,356,822</b>



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

(Amount in ₹)

Year Ended  
31.03.2018

**ANNEXURE K: INTEREST**

**Accrued**

Fixed Deposit with Banks	145,588
<b>A</b>	<b>145,588</b>

**Realised**

Savings Bank Interest	242,438
Fixed Deposit with Banks	293,725
	536,163

Less: Transferred to Specific Earmarked Funds 34,334

<b>B</b>	<b>501,829</b>
<b>(A+B)</b>	<b>647,417</b>

**ANNEXURE L: DONATIONS IN CASH OR KIND**

Donations from:

Save The Children India	12,195,450
Commissioner Health Seviles and Mission Director, National Health Mission	1,000,000
United Way of Mumbai	74,400
ChildLine India Foundation	62,063
Indus International	50,000
Others	270,389

**13,652,302**

**ANNEXURE M: GRANT RECEIVED**

Public Health Department, Government of Maharashtra	5,304,000
District Health Department, Osmanabad	5,000

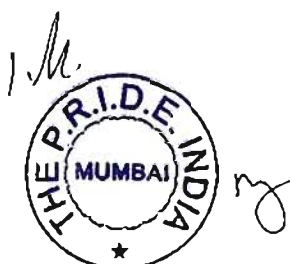
**5,309,000**

**ANNEXURE N: INCOME FROM OTHER SOURCES**

Fees Collected from:

Sparsh Rural Hospital	3,008,530
Mobile Medical Unit	1,266,645
Training Collections	762,093
Membership	100,000
Course Collection	34,250
Income from Fund Raising Programme	356,270
Miscellaneous Income	59,069

**5,586,857**



THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

(Amount in ₹)

Year Ended  
31.03.2018

**ANNEXURE O: ESTABLISHMENT EXPENSES**

Personnel Cost	6,650,234
Professional Fees	401,252
Canteen Expenditure	396,906
Travelling Expenses	260,112
Repairs & Maintenance	167,768
Printing & Stationery	205,787
Electricity Expenses	197,515
Insurance charges	178,258
Website Expenses	164,137
Programme Expenses	79,983
Office Expenses	73,726
Bank Charges	46,233
Exhibition Expenses	37,513
Other Expenses	320,527

9,179,951



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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)

Sr. No.	Particulars of Project	Education	Medical	Grand Total
1	Residential Facility for Tribal Children - Muktashala in Mahad funded by :			
	Future Generali Insurance Company Limited	277,092	-	277,092
	DRT - Anthea Aroma Chemicals Private Limited	330,826	-	330,826
	Salahuddin Kadri	223,910	-	223,910
2	CSR activities pertaining to sensitisation of unmarried youth towards protecting the girls child, Mahad.	274,758	-	274,758
3	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad	1,907,935	-	1,907,935
4	Provide an enabling environment for holistic development of children upto 6 years by strengthening government ICDS centers and Village level Volunteers.	5,962,846	-	5,962,846
5	Provide an enabling environment for holistic development of 2 village with concept of "Ideal village", in Mahad block of Raigad district.	1,653,567	-	1,653,567
6	Enhancing farm based Income of Women Self-Help Group members from sustainable development of Bamboo resource in the Raigad District, Maharashtra funded by:			
	DRT - Anthea Aroma Chemicals Private Limited	307,386	-	307,386
7	Infrastructural Improvement funded by TATA Investment Corporation Limited	500,000	-	500,000
8	SPARSH Rural Hospital Project in Sastur, funded by:			
	Public Health Department, Govt of Maharashtra	-	5,304,000	5,304,000
	Save the Children India & General Funding	-	1,802,429	1,802,429
9	Care and Support for People leaving with HIV/AIDS in India Programme:			
	Ambajogai	-	982,950	982,950
	Nanded	-	1,273,198	1,273,198
	Osmanabad	-	1,041,274	1,041,274
10	Child Sponsorship Project			
	Rural - Mahad	6,236,451	-	6,236,451
	Urban - Navi Mumbai	993,351	-	993,351
	General Funding/ Others	2,414,667	-	2,414,667
11	Anti Retroviral Therapy (ART) Centre	-	75,485	75,485
12	Support to Needy PLHIV Single Women/Girl	-	74,362	74,362
13	Project on Improving access to health care services for people living with HIV/AIDS through community care centre and outreach	-	4,628,118	4,628,118



THE P. R. I. D. E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST (CONTD....)

Sr. No.	Particulars of Project	Amount in ₹		
		Education	Medical	Grand Total
14	Medical Mobile Unit (MMU) funded by:			
	National Health Mission (NHM)	-	2,270,985	2,270,985
	Save the Children India	-	2,470,194	2,470,194
	Merck Family Foundation	-	408,523	408,523
15	Quality Healthcare in Rural India	-	289,034	289,034
16	Empowering Adolescents and Young Women through Life Skills and Skills Training to Break the Cycle of Poverty and Violence	2,053,162	-	2,053,162
17	Promote Maternal and Child Health Care in Sastur Village Through Sparsh Hospital	-	3,039,945	3,039,945
18	Solar Powered System in the Training Centre at Mahad	4,250	-	4,250
19	Child & Family Sponsorship Programme	203,210	-	203,210
	<b>Grand Total</b>	<b>23,343,411</b>	<b>23,660,496</b>	<b>47,003,907</b>



## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

#### A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development Through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 36 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Raigad, Osmanabad, Nanded, & Latur districts and Ambajogai city in Beed District of Maharashtra state.

#### B. Significant Accounting Policies & Notes to Accounts:

##### 1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

##### 2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

##### 3. Revenue Recognition:

###### Grants:

- a) Grant is recognized as income, if both conditions mentioned below have been satisfied:
  - 'Reasonable assurance' exist regarding the receipt of Grant;
  - Terms and conditions related to receipt of grant have been satisfied by the organization.
- b) Grants are recognized as income as per the agreement/contract with the funding agencies.
- c) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.



## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- d) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

#### Donations:

- a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) General Donations are recognized as income on actual receipt basis.
- c) Donations made to program partners are accounted for as expenditure in the year of disbursement.

#### Sale of Goods:

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

#### Other Income:

Interest earned on investment is recognized on accrual basis and on time proportion basis.

#### 4. Fixed Assets:

##### Tangible Assets:

- a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s. Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.

##### Intangible Assets:

Intangible assets are recorded at the consideration paid for the acquisition.



## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

#### 5. Depreciation:


Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

#### 6. Employee Benefits:

- a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.
  - b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.
  - c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.
7. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
8. In the opinion of the Trustees', current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
9. The figures of the previous year have been reclassified and regrouped wherever necessary.

For and on behalf of the Board of Trustees  
**THE P.R.I.D.E. INDIA**

  
(ISHA MEHRA)  
PRESIDENT

  
(NIKUNJ JHAVERI)  
TREASURER



Mumbai, 29<sup>th</sup> September, 2018



**FORM NO.10B**  
(See Rule 17B)

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts  
or institutions

I have examined the balance sheet of THE P.R.I.D.E.INDIAas at 31<sup>st</sup> March 2018 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

----- **NIL** -----

In my opinion and to the best of our information, and according to the information given to me, the said accounts give a true and fair view

- i) in case of the Balance Sheet, of the state of the affairs of the above named trust as at 31<sup>st</sup> March, 2018 and
- ii) in case of the Income & Expenditure Account, of the deficit of its accounting year ending on 31<sup>st</sup> March, 2018.

The prescribed particulars are annexed hereto.



For **L. K. MANJREKAR & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W

A handwritten signature in black ink, appearing to read "L. K. Manjrekar".

**L. K. MANJREKAR**  
Proprietor  
Membership No. 30737

Mumbai, 29<sup>th</sup> September 2018

THE P.R.I.D.E. INDIA

FINANCIAL YEAR 2017-18

ANNEXURE TO FORM 10B

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

(Amount in ₹)

1)	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	4,91,31,548
2)	Whether the trust has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3)	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes in part only	NIL
4)	Amount of income eligible for exemption under section 11(1)(c)	NIL
5)	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6)	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N. A.
7)	Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8)	Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year;	
	a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
	b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
	c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	NO

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1)	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2)	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS  
REFERRED TO IN SECTION 13(3) (Contd....)**

3)	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? Details as per Annexure A.	YES
4)	Whether the services of the trust were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any.	NO
5)	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6)	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received	NO
7)	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted	NO
8)	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	NO

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.**

Sr. No.	Name and Address of the Concern	Where the concern is a company, number and class of shares held	Nominal Value of Investment	Income from the Investments	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year (Say Yes/ No)
1	2	3	4	5	6
<b>NOT APPLICABLE</b>					
<b>TOTAL</b>					

For **L. K. MANJREKAR & CO.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W



*(Signature)*

**(L. K. MANJREKAR)**  
PROPRIETOR  
(M. No. 30737)

Mumbai, 29<sup>th</sup> September, 2018



THE P.R.I.D.E. INDIA

FINANCIAL YEAR 2017-18

Annexure A forming part of Form 10B

Particulars of payments made to persons specified in section 13(3)

Nature of Payments	Name of person	PAN	Amount (₹)
Professional Fees	Mr. Dñip Bhadarge	AHBPB8592L	2,49,600
<b>Total</b>			<b>2,49,600</b>

