

L. K. MANJREKAR & CO.

CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055

TEL.: 6153 9400 FAX: 6153 9499 EMAIL: lkmanjrekar@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Trustees
THE P.R.I.D.E India

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai ("the Trust"), which comprise the Balance Sheet as at 31st March, 2021 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

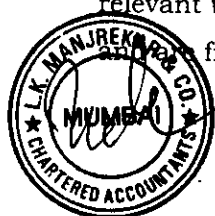
- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021.
- (b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the audit of Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view free from material misstatement, whether due to fraud or error.



Auditors' Responsibility for the audit of Financial Statements

- a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For **L. K. MANJREKAR & Co.**
Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
Proprietor
Membership No. 30737



Mumbai, 11th January, 2022

L. K. MANJREKAR & CO.

CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400 055
TEL.: 6153 9400 TO 498 FAX: 6153 9499 EMAIL: audit.tax@lkmanjrekar.com

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA
For the period ending : 31ST MARCH, 2021

- | | | |
|-----|---|--------------|
| 1) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | YES |
| 2) | Whether receipts and disbursements are properly and correctly shown in the accounts; | YES |
| 3) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | YES |
| 4) | Whether all books, deeds, account vouchers or other documents or records required by the auditor were produced before him; | YES |
| 5) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | YES |
| 6) | Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him; | YES |
| 7) | Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| 8) | The amounts of outstanding for more than one year and the amounts written off, if any; | Rs. 2,18,947 |
| 9) | Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-; | N/A |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| 11) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | NO |
| 12) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO |
| 13) | Whether the budget has been filed in the form provided by rule 16A; | YES |
| 14) | Whether the maximum and minimum number of the trustees is maintained; | YES |



- | | | |
|-----|--|-----------------------------|
| 15) | Whether the meetings are held regularly as provided in such instrument; | YES |
| 16) | Whether the minute books of the proceedings of the meeting is maintained; | YES |
| 17) | Whether any of the trustees has any interest in the investments of the trust; | NO |
| 18) | Whether any of the trustee is a debtor or creditor of the trust; | NO |
| 19) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | N. A. |
| 20) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | Annexure - O & Audit Report |

For **L. K. MANJREKAR & CO.**

Chartered Accountants

ICAI Firm Registration No. 106006W



(L. K. MANJREKAR)

PROPRIETOR

(M. No. 30737)

Mumbai, 11th January, 2022



FORM NO.10B

(See Rule 17B)

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of THE P.R.I.D.E. INDIA as at 31st March 2021 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

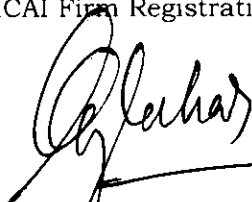
----- **NIL** -----

In my opinion and to the best of our information, and according to the information given to me, the said accounts give a true and fair view

- i) in case of the Balance Sheet, of the state of the affairs of the above named trust as at 31st March, 2021 and
- ii) in case of the Income & Expenditure Account, of the surplus of its accounting year ending on 31st March, 2021.

The prescribed particulars are annexed hereto.

For **L. K. MANJREKAR & Co.**
Chartered Accountants
ICAI Firm Registration No. 106006W



L. K. MANJREKAR
Proprietor
Membership No. 30737



Mumbai, 11th January, 2022

STATEMENT OF PARTICULARS

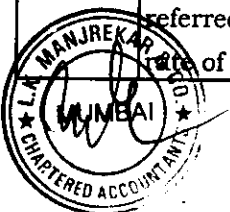
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

(Amount in ₹)

1)	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	6,85,13,429
2)	Whether the trust has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3)	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes in part only	1,37,84,619
4)	Amount of income eligible for exemption under section 11(1)(c)	NO
5)	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	95,99,414
6)	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	YES. Fixed Deposit of Rs. 67,98,930/- and balance of Rs. 28,00,484/- with State Bank of India
7)	Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8)	Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year;	
a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	NO

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1)	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3) (Contd....)

2)	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO
3)	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	YES. As per Annexure A.
4)	Whether the services of the trust were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any.	NO
5)	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6)	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received	NO
7)	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted	NO
8)	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sr. No.	Name and Address of the Concern	Where the concern is a company, number and class of shares held	Nominal Value of Investment	Income from the Investments	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year (Say Yes/ No)
1	2	3	4	5	6
NOT APPLICABLE					
TOTAL					

For **L. K. MANJREKAR & CO.**

Chartered Accountants

ICAI Firm Registration No. 106006W

(**L. K. MANJREKAR**)

PROPRIETOR

(M . No. 30737)

Mumbai, 11th January, 2022



THE P.R.I.D.E. INDIA

FINANCIAL YEAR 2020-21

Annexure A forming part of Form 10B

Particulars of payments made to persons specified in section 13(3)

Nature of Payments	Name of person	PAN	Amount (₹)
Professional Fees	Mrs. Sangeeta Dasmohapatra	AGDPD7282J	11,18,740
Professional Fees	Mr. Dilip Bhadarge	AHBPB8592L	2,58,706
Total			13,77,446



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA
Balance Sheet as at 31st March, 2021



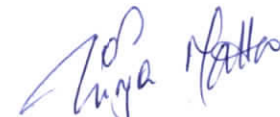
Registration No. F - 7662 (BOM)

(in ₹)					
FUNDS & LIABILITIES	ANNEXURE	AMOUNT	PROPERTY & ASSETS	ANNEXURE	AMOUNT
Trust Funds or Corpus			Immovable Properties	G	-
Corpus	A	49,47,500	Balance as per last Balance Sheet		2,88,91,878
		49,47,500	Less: Depreciation for the year		14,44,349
					2,74,47,529
Earmarked Funds:			Furniture, Fixtures and Others	G	
Building Fund	B	4,21,81,155	Balance as per last Balance Sheet		1,12,55,458
Specific Earmarked Funds	C	1,96,98,501	Add: Additions during the year		19,24,663
		6,18,79,656	Less: Depreciation for the year		25,22,868
Liabilities for					1,06,57,253
Expenses	D	6,31,276	Advances to:		
Others	E	4,86,370	Employees		1,34,841
		11,17,646	Others	H	16,33,785
Income and Expenditure Account	F	2,13,63,398			17,68,626
			Income Outstanding	I	
			Other Income		2,26,56,506
			Interest		1,08,210
					2,27,64,716
			Cash and Bank Balances	J	
			Balance with Banks		1,53,70,254
			Fixed Deposits		1,12,90,340
			Cash on hand with the project		9,483
					2,66,70,077
TOTAL		8,93,08,200	TOTAL		8,93,08,200

Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

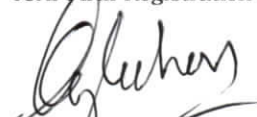
For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA

 **(ISHA MEHRA)**
PRESIDENT
  **(NIKUNJ JHAVERI)**
TREASURER
  **(NIRJA MATTOO)**
TRUSTEE

Mumbai, 11th January, 2022.



In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W

 **(L. K. MANJREKAR)**
PROPRIETOR
(M. No. 30737)
Mumbai, 11th January, 2022.



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA
Income and Expenditure Account for the year ended 31st March, 2021

Registration No. F - 7662 (BOM)

- (in ₹)

EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties			By Interest	K	
Repairs & Maintenance		1,62,946	Accrued		87,794
Rates, Taxes, Cess		35,153	Realised		6,67,432
Depreciation on Buildings	G	14,44,349			7,55,226
" Establishment Expenses	O	47,19,896	" Donation in Cash or Kind	L	1,61,31,566
" Audit Fees		3,00,900	" Grants		
" Expenditure on objects of the trust	P		Transfer from Earmarked Fund	C	4,39,93,819
Educational		2,34,50,286	Others	M	1,59,79,969
Medical Relief		4,32,20,419	" Income From Other Sources	N	81,16,842
" Depreciation on other Assets	G	25,22,868	" Sundry Balances Written Back		1,15,697
" Sundry Balances Written Off		67,148			
" Excess Income over Expenditure carried over to the Balance Sheet		91,69,153			
TOTAL		8,50,93,119	TOTAL		8,50,93,119

Significant Accounting Policies & Notes to Accounts- Annexure Q

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


(NIRJA MATTOO)
TRUSTEE

Mumbai, 11th January, 2022.



In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 11th January, 2022.



THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in ₹)

As at 31.03.2021

ANNEXURE A: TRUST FUNDS OR CORPUS

Balance as per last Balance Sheet	49,47,500
Add: Corpus Donation received during the year	-
	49,47,500

ANNEXURE B: BUILDING FUND

Building Fund:	
Sastur Hospital Building Fund	299,26,000
Training Centre Building Fund	122,55,155
	421,81,155

ANNEXURE D: LIABILITIES FOR EXPENSES

Sundry Creditors for Expenses	3,31,599
Other Payables	2,99,677
	6,31,276

ANNEXURE E: OTHER LIABILITIES

Duties & Taxes	
Provident Fund	2,49,347
Tax Deducted at Source	2,37,023
	4,86,370

ANNEXURE F: INCOME & EXPENDITURE ACCOUNT

Opening Balance	113,70,437
Add/(Less): Inter head adjustment	8,23,807
Add: Excess Income over Expenditure as per Income & Expenditure Account	91,69,153
	213,63,398

ANNEXURE H: ADVANCES

Others :	
Advance to Vendors	10,24,483
Tax Deducted at Source	4,17,148
Deposits	21,570
Maharashtra State Profession Tax	5,634
Others	1,64,950
	16,33,785

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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in ₹)											
Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2020	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/ Adjusted during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2021
								Fixed Assets F	Expenses G	Total H = F+G	
	A	B	C	D	E=A+B+C-D					I= E - H	
1	Maharashtra State Aids Control Society	Anti Retroviral Therapy (ART) Centre	11,782	90,000	1,451	14,631	88,602	-	88,602	88,602	-
2	Akzo Nobel India Limited	Strengthening Access to Quality Education and Early Childhood Care for children in the age group of 1-14 years in Navi Mumbai	99,974	9,25,030	-	-	10,25,004	42,554	9,82,450	10,25,004	-
		COVID-19 relief work	99,974	9,55,443	-	-	9,55,443	-	9,55,443	9,55,443	-
				18,80,473	-	-	19,80,447	42,554	19,37,893	19,80,447	-
3	Network of Maharashtra by People living with HIV/ AIDS ("PLHIV")	Care & Support for PLHIV in India: a)Osmanabad b) Nanded c) Latur	1,34,065 2,855 13,670 1,50,590	9,91,924 13,24,588 11,54,123 34,70,635	969 2,069 1,898 4,936	17,167 27,459 16,062 60,688	11,09,791 13,02,053 11,53,630 35,65,473	- - - -	9,89,067 13,01,383 11,53,630 34,44,079	9,89,067 13,01,383 11,53,630 34,44,079	1,20,724 670 - 1,21,394
4	Child Fund International, USA	Child Sponsorship Project	9,98,618	66,13,081	-	-	76,11,699	-	76,11,699	76,11,699	-
5	National Health Mission	Mobile Medical Unit	-	24,52,000	12,718	-	24,64,718	15,812	24,00,294	24,16,106	48,612
6	DRT - Anthea Aroma Chemicals Private Limited	Promotion of safety & hygiene practices among communities for COVID-19 prevention and education and skill development among adolescent girls in villages of Mahad block of Raigad District of Maharashtra Residential facility for tribal Children - Mukta shala in Mahad	- 1,71,902 1,71,902	20,00,000 - 20,00,000	- - -	- - -	20,00,000 1,71,902 21,71,902	- - -	- - -	- - -	20,00,000 1,71,902 21,71,902



Handwritten signatures and initials.

THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2020	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/A djusted during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2021
								Fixed Assets	Expenses	Total	
			A	B	C	D	E=A+B+C+D	F	G	H = F+G	I = E - H
7	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV/AIDS through Community Care Centre and Outreach Programme COVID-19 relief work	7,67,876	14,91,989	-	-	22,59,866	-	14,23,880	14,23,880	8,35,986
			7,67,876	1,72,792	-	-	1,72,792	-	1,70,206	1,70,206	2,586
				16,64,782	-	-	24,32,658	-	15,94,086	15,94,086	8,38,572
8	Aditya Birla Finance Limited	Promote maternal and child health care in Sasur village through SPARSH Hospital	30,76,542	-	-	-	30,76,542	-	30,76,542	30,76,542	-
9	Prabhat Inc.	Support to Needy PLHIV Single Women/ Girls	31,914	-	-	-	31,914	-	-	-	31,914
10	Global Giving Foundation	Quality Healthcare in Rural India	1,88,930	-	-	23,807	1,65,122	-	-	-	1,65,122
11	Give Foundation	COVID-19 relief work	-	1,62,896	-	-	1,62,896	-	1,36,640	1,36,640	26,256
12	Kadri Foundation	Study Centre at Mahad COVID-19 relief work	-	5,64,607	-	-	5,64,607	-	4,55,123	4,55,123	1,09,484
			-	37,640	-	-	37,640	-	-	-	37,640
			-	6,02,247	-	-	6,02,247	-	4,55,123	4,55,123	1,47,124
13	UK Online Giving Foundation	HIV+ Orphan Children COVID-19 relief work Protecting Tribal Children from migrant community Mobile Medical Unit	-	61,011	-	-	61,011	-	-	-	61,011
			-	6,940	-	-	6,940	-	-	-	6,940
			-	6,225	-	-	6,225	-	-	-	6,225
			-	1,764	-	-	1,764	-	-	-	1,764
			-	75,940	-	-	75,940	-	-	-	75,940
14	Ashok Alco-Chem Limited	Residential facility for tribal children - Muktasala in Mahad	1,696	-	-	-	1,696	-	1,696	1,696	-



Signature



Signature

THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2020	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/ Adjusted during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2021
								Fixed Assets	Expenses	Total	
15	Rotary Club of Bombay Queen's Necklace Charitable Trust	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	(3,412)	12,28,977	-	-	12,25,565	-	9,75,868	9,75,868	2,49,697
		Increasing access to safe drinking water at village Wagholi	5,01,100	-	-	-	5,01,100	-	5,01,100	5,01,100	-
		Achieving of developmental indicators of Ideal village in Wagholi village in Mahad block, Raigad district	(27,193)	16,14,470	-	-	15,87,277	-	15,19,633	15,19,633	67,644
		COVID-19 relief work	-	12,77,320	-	-	12,77,320	-	12,77,320	12,77,320	-
		Support to Livelihood of Vul Comm	4,70,495	47,23,267	-	-	51,93,762	-	5,26,100	5,26,100	76,400
16	Bajaj Auto Limited	Mukta shala- Empowering Tribal Children in Maharashtra	15,94,295	28,34,000	-	-	44,28,295	-	29,72,448	29,72,448	14,55,847
		Improving access to health services during COVID-19 through Mobile Medical Units in underserved villages of Maharashtra	-	45,00,000	-	-	45,00,000	1,73,260	40,65,956	42,39,216	2,60,784
			15,94,295	73,34,000	-	-	89,28,295	1,73,260	70,38,404	72,11,664	17,16,631
17	Mahanagar Gas Limited	Developing 6 villages of sudhagad block of Raigad district as Ideal village.	-	74,10,711	10,591	-	74,21,302	-	74,07,227	74,07,227	14,075









THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2020	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/Adjusted during the year	Total	Less: Transferred to Income & Expenditure A/c				Closing Balance as at 31-03-2021
								Fixed Assets	Expenses	Total		
18	Avanse Financial Services Ltd	COVID-19 Free Model School Programme in Mahad Block of Raigad District, Maharashtra	-	29,00,000	-	-	29,00,000	-	-	-	29,00,000	
19	Aditya Birla Capital Foundation	Improving access to health services in underserved and unserved villages in Maharashtra through Mobile Medical Units Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through The P.R.I.D.E India SPARSH Rural Hospital	-	63,70,500	-	-	63,70,500	16,11,098	98,178	17,09,276	46,61,224	
			-	38,29,500	-	-	38,29,500	-	3,65,610	3,65,610	34,63,890	
20	W.P. Organization	COVID-19 relief work	-	102,00,000	-	-	102,00,000	16,11,098	4,63,788	20,74,886	81,25,114	
21	Kotak Bank	COVID-19 relief work	-	2,50,000	-	-	2,50,000	-	2,50,000	2,50,000	-	
22	Annam	COVID-19 relief work	-	3,10,000	-	-	3,10,000	-	-	-	3,10,000	
23	Ernt & Young Foundation	COVID-19 relief work	-	3,42,500	-	-	3,42,500	-	3,42,500	3,42,500	-	
		COVID-19 relief work	-	10,00,000	-	-	10,00,000	-	10,00,000	10,00,000	-	
24	National Rural Health Mission	COVID-19 relief work	-	1,53,000	-	-	1,53,000	-	85,671	85,671	67,329	
25	HDFC Bank Ltd	Sustainable livelihoods through value addition of agricultural produce & strengthening farmers	-	25,61,600	5	-	25,61,605	-	16,831	16,831	25,44,774	
TOTAL			75,64,614	561,97,132	29,701	99,126	636,92,321	18,42,724	421,51,095	439,93,819	196,98,501	

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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE G: FIXED ASSETS

Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2020	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2021
			> 180 days	< 180 days				
IMMOVABLE ASSETS:								
Buildings	5	288,40,184	-	-	-	288,40,184	14,42,010	273,98,174
Training Centre	20	11,694	-	-	-	11,694	2,339	9,355
Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
FURNITURE, FIXTURES & OTHERS:	A	288,91,878	-	-	-	288,91,878	14,44,349	274,47,529
Furniture & Fittings	10	16,72,054	20,532	16,473	-	17,09,059	1,70,085	15,38,974
Plant & Machinery	15	26,92,325	10,900	-	-	27,03,225	4,05,487	22,97,738
Vehicles	15	41,31,387	-	14,82,568	-	56,13,955	7,30,901	48,83,054
Equipments	40	24,55,141	90,000	1,20,740	-	26,65,881	10,42,204	16,23,677
Computers & Computer Softwares	40	3,04,551	78,400	1,05,050	-	4,88,001	1,74,191	3,13,810
TOTAL	B	112,55,458	1,99,832	17,24,831	-	131,80,121	25,22,868	106,57,253
	(A+B)	401,47,336	1,99,832	17,24,831	-	420,71,999	39,67,217	381,04,782



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Signature

THE PRIDE INDIA
(MUMBAI)

THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in ₹)

As at 31.03.2021

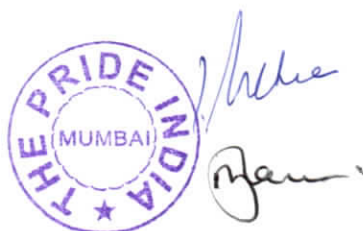
ANNEXURE I: INCOME OUTSTANDING

Interest:	
Interest Accrued on Fixed Deposits	1,08,210
Other Income:	
Receivables:	
Grants	220,83,206
Others	5,73,300
	227,64,716

ANNEXURE J: BALANCE WITH BANKS

In Savings Account:	
HDFC Bank Ltd. A/c No.:	
50100419687228	25,44,774
2401450000013	54,128
ICICI Bank A/c No. 0555010012276	12,260
State Bank of India A/c No.:	
10194649651	70,38,564
38321634590	9,06,878
33580706348	6,54,698
38321634501	4,39,936
38321634624	2,94,691
39302872358	1,80,735
31931981802	98,948
38349368669	4,678
30701440646	2,645
Maharashtra Gramin Bank A/c No. 54426013925	13,573
Axis Bank A/c No.:	
913010026498001	10,072
Punjab National Bank A/c No. 367000100864931	90
Kotak Mahindra Bank A/c No. 1511828459	1,356
A	122,58,025
In Current Accounts:	
Dena Bank A/c No. 70811001029	18,74,760
Maharashtra Gramin Bank A/c No. 54426000132	6,102
Kotak Mahindra Bank A/c No. 4211431608	21,880
State Bank of India A/c No.:	
38458926290	5,12,108
35003948941	3,29,150
34923991546	2,98,304
35920006257	69,924
B	31,12,229
C= (A+B)	153,70,254
Fixed Deposit with Banks:	
State Bank of India	67,98,930
Kotak Mahindra Bank	41,91,410
ICICI Bank Ltd	3,00,000
D	112,90,340
Cash on Hand with the Project	E 9,483
(C+D+E)	266,70,077

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(C+D+E) 266,70,077



THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in ₹)

Year Ended
31.03.2021

ANNEXURE K: INTEREST

Accrued

Fixed Deposit with Banks	87,794
A	87,794

Realised

Interest on Income tax Refund	1,936
Savings Bank Interest	2,55,955
Fixed Deposit with Banks	4,39,242
	<u>6,97,133</u>

Less: Transferred to Specific Earmarked Funds	29,701
---	--------

B **6,67,432**

(A+B) **7,55,226**

ANNEXURE L: DONATIONS IN CASH OR KIND

Donations from:

Ketto Venture Inc.	30,75,666
Save The Children India	22,62,000
Five-Star Business Finance Limited	15,00,000
Veritas Finance Pvt. Ltd.	13,43,393
Suresh Shroff Memorial Trust	5,00,000
Abhay Raj Kapoor	1,17,000
Manoj Damani	1,05,000
Natasha Nanda	1,00,000
Indira Bodani	1,00,000
Anjali Jhuremalani	1,00,000
Clover Infotech Pvt. Ltd.	1,00,000
Others	68,28,506

161,31,566

ANNEXURE M: GRANT RECEIVED

Public Health Department, Government of Maharashtra	130,53,979
Mahatma Jyotiba Phule Jan Arogya Yojana ('MJPJAY')	28,75,990
District Health Department, Osmanabad	50,000

159,79,969

For Mgr *Natta*  *Sharma* *Ram*



THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in ₹)

Year Ended
31.03.2021

ANNEXURE N: INCOME FROM OTHER SOURCES

Fees Collected from:	
Sparsh Rural Hospital	50,34,488
Mobile Medical Unit	21,15,095
Membership	70,000
Training Collections	15,720
Rental Income	3,26,155
Income from Fund Raising Programme	3,09,820
Miscellaneous Income	2,45,564
	81,16,842

ANNEXURE O: ESTABLISHMENT EXPENSES

Professional Fees	20,25,887
Personnel Cost	19,81,485
Website Expenses	1,58,364
Canteen Expenditure	1,25,999
Office Expenses	61,066
Electricity Expenses	35,189
Printing & Stationery	32,784
Travelling Expenses	29,536
Programme Expenses	24,761
Bank Charges	15,853
Insurance Premium	7,727
Other Expenses	2,21,245
	47,19,896



THE P. R. I. D. E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total
1	Residential Facility for Tribal Children - Mukta shala in Mahad funded by :			
	Ashok Alco-Chem Limited	1,696	-	1,696
	Bajaj Auto Limited	29,72,448	-	29,72,448
	The P.R.I.D.E India	41,725	-	41,725
2	Strengthening Access to Quality Education and Early Childhood Care for children in the age group of 1-14 years in Navi Mumbai funded by:			
	Akzo Nobel India Limited	9,82,450	-	9,82,450
	The P.R.I.D.E India	2,85,821	-	2,85,821
3	SPARSH Rural Hospital Project in Sastur, funded by:			
	Public Health Department, Govt of Maharashtra	-	124,40,433	124,40,433
	The P.R.I.D.E India	-	1,27,176	1,27,176
4	Care and Support for People leaving with HIV/AIDS in India Programme:			
	Nanded	-	13,01,383	13,01,383
	Osmanabad	-	9,89,067	9,89,067
	Latur	-	11,61,911	11,61,911
5	Child Sponsorship Project:			
	Urban - Navi Mumbai	76,84,081	-	76,84,081
6	Anti Retroviral Therapy (ART) Centre funded by:			
	Maharashtra State Aids Control Society	-	88,602	88,602
	The P.R.I.D.E India	-	6,825	6,825
7	Improving access to health care services for people living with HIV/AIDS through community care centre and outreach programme funded by SPYN Welfare Foundation	-	14,23,880	14,23,880
8	Mobile Medical Unit (MMU) funded by:			
	National Health Mission (NHM)	-	24,00,294	24,00,294
	Bajaj Auto Limited		40,65,956	40,65,956
	Aditya Birla Capital Foundation		98,178	98,178
	The P.R.I.D.E India	-	15,14,647	15,14,647
9	Study Centre at Mahad funded by Kadri Foundation	4,55,123	-	4,55,123

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THE P. R. I. D. E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST (CONTD....)

(Amount in ₹)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total -
10	COVID-19 relief work funded by:			
	Akzo Nobel India Limited	-	9,55,443	9,55,443
	SPYN Welfare Foundation	-	1,70,206	1,70,206
	Give Foundation	-	1,36,640	1,36,640
	Rotary Club of Bombay Queen's Necklace Charitable Trust	-	12,77,320	12,77,320
	W.P. Organisation	-	2,50,000	2,50,000
	Annam	-	3,42,500	3,42,500
	Ernst & Young Foundation	-	10,00,000	10,00,000
	National Rural Health Mission	-	85,671	85,671
	The P.R.I.D.E India	-	87,16,101	87,16,101
11	Support to livelihood of vulnerable communities funded by:			
	Rotary Club of Bombay Queen's Necklace Charitable Trust	5,26,100	-	5,26,100
	The P.R.I.D.E India	34,800	-	34,800
12	Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through SPARSH Rural Hospital funded by:			
	Aditya Birla Finance Limited	-	30,76,542	30,76,542
	Aditya Birla Capital Foundation	-	3,65,610	3,65,610
13	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	9,75,868	-	9,75,868
14	Increasing access to safe drinking water at village Wagholi funded by:			
	Rotary Club of Bombay Queen's Necklace Charitable Trust	5,01,100	-	5,01,100
	The P.R.I.D.E India	45,383	-	45,383
15	Achieving of developmental indicators of Ideal village in Wagholi village in Mahad block, Raigad district	15,19,633	-	15,19,633
16	Developing 6 villages of sudhagad block of Raigad district as Ideal village funded by Mahanagar Gas Limited	74,07,227	-	74,07,227
17	Sustainable livelihoods through value addition of agricultural produce & strengthening farmers funded by HDFC Bank Ltd	16,831	-	16,831
18	Mahatma Jyotiba Phule Jan Arogya Yojana (MJPJAY)	-	12,26,035	12,26,035
Grand Total		234,50,286	432,20,419	666,70,705

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THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development Through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 39 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Raigad, Osmanabad, Nanded, & Latur districts and Ambajogai city in Beed District of Maharashtra state.

B. Significant Accounting Policies & Notes to Accounts:

1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

3. Revenue Recognition:

Grants:

- a) Grant is recognized as income, if both conditions mentioned below have been satisfied:
 - 'Reasonable assurance' exist regarding the receipt of Grant;
 - Terms and conditions related to receipt of grant have been satisfied by the organization.
- b) Grants are recognized as income as per the agreement/contract with the funding agencies.
- c) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.



THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- d) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

Donations:

- a) Donations received in foreign currency are accounted at their net value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) General Donations are recognized as income on actual receipt basis.
- c) Donations made to program partners are accounted for as expenditure in the year of disbursement.

Sale of Goods:

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

Other Income:

Interest earned on investment is recognized on accrual basis and on time proportion basis.

4. Fixed Assets:

Tangible Assets:

- a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s. Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.

Intangible Assets:

Intangible assets are recorded at the consideration paid for the acquisition.

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THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)


5. Depreciation:

Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

6. Employee Benefits:

- a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.
 - b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.
 - c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.
7. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
8. In the opinion of the Trustees, current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
9. The figures of the previous year have been reclassified and regrouped wherever necessary.

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TRUSTEE


(NIRJA MATTOO)
SECRETARY



Mumbai, 11th January, 2022.



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31st March, 2021

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA


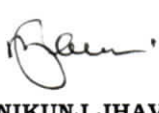
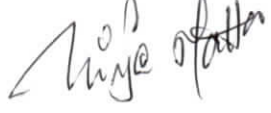
(Amount in ₹)

I. Income as shown in the Income and Expenditure Account (Schedule IX)		8,50,93,119
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	1,19,15,215	
2) Grants received from Government and Local Authorities	2,21,64,709	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	2,34,50,286	
5) Amount spent for the purpose of medical relief	4,32,20,419	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	10,07,50,629
Gross Annual Income chargeable to contribution ₹.		NIL

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE P.R.I.D.E. INDIA**

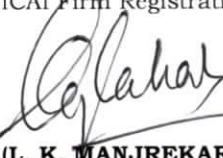
Address : SF-9 G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 098

  
(ISHA MEHRA) (NIKUNJ JHAVERI) (NIRJA MATTOO)
PRESIDENT TREASURER TRUSTEE

Mumbai, 11th January, 2022.

For **L. K. MANJREKAR & CO.**

Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 11th January, 2022.





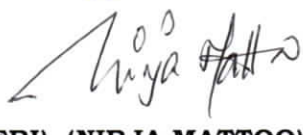
Schedule IX D

[See Rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

Sr. No.	Particular	Details		
1.	PAN of Trust	AAATT9180C		
2.	Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)	INS/15536, dated 19/02/1983		
3.	Acknowledgement no. with date of filing of the return of Income for earlier three years	Sr. No.	Acknowledgement No	
		1.	260051501150221	
		2.	244136251311019	
		3.	366156371311018	
4.	PAN of all trustee	Sr. No.	Name of Trustee	PAN
		1	Mrs. Isha Mehra	AACPM3020E
		2	Ms. Nirja Matoo	AEBPM7565F
		3	Mr. Nikunj Jhaveri	AAEPJ5188Q
		4	Mr. Rahul Kadri	AANPK0115H
		5	Mrs. Rekha Rajagopal	ADMPR7526F
		6	Mr. Yogesh Mehra	AAGPM7225B
		7	Mr. Amit Dalal	AABPD3938R

For THE P.R.I.D.E. INDIA




(ISHA MEHRA) (NIKUNJ JHAVERI) (NIRJA MATTOO)
 PRESIDENT TREASURER SECRETARY

Mumbai, 11th January, 2022.**For L. K. MANJREKAR & CO.**
 Chartered Accountants
 ICAI Firm Registration No. 106006W



(L. K. MANJREKAR)
 PROPRIETOR
 Membership No. 30737

Mumbai, 11th January, 2022.