

# **L. K. MANJREKAR & CO.**

## **CHARTERED ACCOUNTANTS**

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055  
TEL.: 6153 9400 FAX: 6153 9499 EMAIL: lkmanjrekar@gmail.com

### **INDEPENDENT AUDITOR'S REPORT**

**To**  
**The Trustees**  
**THE P.R.I.D.E India**

#### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2022.
- (b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibility for the audit of Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.



### **Auditors' Responsibility for the audit of Financial Statements**

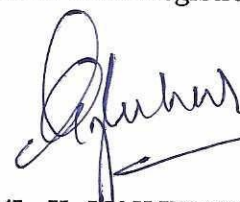
- a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Report on Other Legal and Regulatory Requirements**

We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For **L. K. MANJREKAR & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 106006W



**(L. K. MANJREKAR)**  
Proprietor  
Membership No. 30737



Mumbai, 26<sup>th</sup> September, 2022



# L. K. MANJREKAR & CO.

## CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400 055  
TEL.: 6153 9400 TO 498 FAX: 6153 9499 EMAIL: audit.tax@lkmanjrekar.com

### REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950

Registration No. : F - 7662 (BOM)  
Name of the Public Trust : THE P.R.I.D.E. INDIA  
For the period ending : 31<sup>ST</sup> MARCH, 2022

- 1) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; YES
- 2) Whether receipts and disbursements are properly and correctly shown in the accounts; YES
- 3) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; YES
- 4) Whether all books, deeds, account vouchers or other documents or records required by the auditor were produced before him; YES
- 5) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; YES
- 6) Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him; YES
- 7) Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; NO
- 8) The amounts of outstanding for more than one year and the amounts written off, if any; Rs. 1,06,727/-
- 9) Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-; N/A
- 10) Whether any money of the public trust has been invested contrary to the provisions of Section 35; NO
- 11) Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; NO
- 12) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; NO
- 13) Whether the budget has been filed in the form provided by rule 16A; YES
- 14) Whether the maximum and minimum number of the trustees is maintained; YES



- |     |  |                             |
|-----|--|-----------------------------|
| 15) | Whether the meetings are held regularly as provided in such instrument;  | YES                         |
| 16) | Whether the minute books of the proceedings of the meeting is maintained;  | YES                         |
| 17) | Whether any of the trustees has any interest in the investments of the trust;  | NO                          |
| 18) | Whether any of the trustee is a debtor or creditor of the trust;   | NO                          |
| 19) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | N. A.                       |
| 20) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.                              | Annexure - Q & Audit Report |

For **L. K. MANJREKAR & CO.**

Chartered Accountants

ICAI Firm Registration No. 106006W



**(L. K. MANJREKAR)**

PROPRIETOR

(M . No. 30737)

Mumbai, 26th September, 2022

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA  
Balance Sheet as at 31<sup>st</sup> March, 2022

Registration No. F - 7662 (BOM)

FUNDS & LIABILITIES		ANNEXURE	AMOUNT	PROPERTY & ASSETS	ANNEXURE	AMOUNT
<b>Trust Funds or Corpus</b>						
Corpus		A	49,47,500	<b>Immovable Properties</b> Balance as per last Balance Sheet Less: Depreciation for the year	G	2,74,47,529
			49,47,500			13,71,780
						2,60,75,749
Earmarked Funds:				<b>Furniture, Fixtures and Others</b> Balance as per last Balance Sheet Add: Additions during the year Less: Depreciation for the year Less: Loss of Assets due to Floods	G	
Building Fund		B	4,08,09,375			1,06,57,253
Specific Earmarked Funds		C	54,19,217	<b>Advances to:</b> Employees Others	H	72,71,549
			4,62,28,592			32,42,125
<b>Liabilities for</b>				<b>Income Outstanding</b> Other Income Interest	I	5,05,813
Expenses		D	7,09,963			1,41,80,864
Others		E	1,84,949	<b>Cash and Bank Balances</b> Balance with Banks Fixed Deposits Cash on hand with the project	J	7,000
			8,94,912			6,56,206
<b>Income and Expenditure Account</b>		F	3,34,90,303			6,63,206
						1,32,55,200
						73,066
						1,33,28,266
						1,95,34,215
						1,17,64,941
						14,065
						3,13,13,221
<b>TOTAL</b>			8,55,61,307	<b>TOTAL</b>		8,55,61,307

Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

(ISHA MEHRA)  
PRESIDENT

(NIKUNJ JHAVERI)  
TREASURER

(NIRJA MATTOO)  
TRUSTEE

Mumbai, 26th September, 2022



In terms of our report attached of the even date  
For L. K. MANJREKAR & CO.  
Chartered Accountants  
ICAI Firm Registration No. 106006W

(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)

Mumbai, 26th September, 2022





THE BOMBAY PUBLIC TRUSTS ACT,1950  
SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA  
Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2022

Registration No. F - 7662 (BOM)

(in ₹)

EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties			By Interest	K	
Repairs & Maintenance		-	Accrued		73,066
Rates, Taxes, Cess		6,080	Realised		10,32,711
Depreciation on Buildings	G	13,71,780			11,05,777
" Establishment Expenses	O	59,45,300	" Donation in Cash or Kind	L	66,95,873
" Audit Fees		3,00,900	" Grants		
" Expenditure on objects of the trust	P		Transfer from Earmarked Fund	C	9,52,23,603
Educational		4,24,48,029	Others	M	1,62,51,292
Medical Relief		6,51,62,149	" Income From Other Sources	N	1,02,50,524
" Depreciation on other Assets	G	32,42,125	" Transfer from Building Fund		13,71,780
" Sundry Balances Written Off		1,06,727	" Sundry Balances Written Back		3,16,959
" Loss of Assets due to Floods		5,05,813			
" Excess Income over Expenditure carried over to the Balance Sheet		1,21,26,905			
<b>TOTAL</b>		<b>13,12,15,808</b>	<b>TOTAL</b>		<b>13,12,15,808</b>

Significant Accounting Policies & Notes to Accounts- Annexure Q

For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

(ISHA MEHRA)  
PRESIDENT

(NIKUNJ JHAVERI)  
TREASURER

(NIRJA MATTOO)  
TRUSTEE

Mumbai, 26th September, 2022



In terms of our report attached of the even date  
For L. K. MANJREKAR & CO.  
Chartered Accountants  
ICAI Firm Registration No. 106006W

(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)

Mumbai, 26th September, 2022



**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE IX C**  
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31<sup>st</sup> March, 2022


Registration No. : F - 7662 (BOM)  
Name of the Public Trust : THE P.R.I.D.E. INDIA

(Amount in ₹)


I. Income as shown in the Income and Expenditure Account (Schedule IX)		13,12,15,808
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	99,79,122	
2) Grants received from Government and Local Authorities	1,96,28,880	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	4,01,90,875	
5) Amount spent for the purpose of medical relief	5,25,75,982	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	12,23,74,859
<b>Gross Annual Income chargeable to contribution ₹.</b>		<b>88,40,949</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE P.R.I.D.E. INDIA**

  
**(ISHA MEHRA)**  
 PRESIDENT

  
**(NIKUNJ JHAVERI)**  
 TREASURER


  
**(NIRJA MATTOO)**  
 TRUSTEE

Mumbai, 26th September, 2022



For **L. K. MANJREKAR & CO.**

Chartered Accountants  
ICAI Firm Registration No. 106006W

  
**(L. K. MANJREKAR)**  
 PROPRIETOR  
 (M. No. 30737)

Mumbai, 26th September, 2022






Schedule IX D

[See Rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

Sr. No.	Particular	Details		
1.	PAN of Trust	AAATT9180C		
2.	Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)	INS/15536, dated 19/02/1983		
3.	Acknowledgement no. with date of filing of the return of Income for earlier three years	Sr. No.	Acknowledgement No	
		1.	232127330190222	
		2.	260051501150221	
		3.	244136251311019	
4.	PAN of all trustee	Sr. No.	Name of Trustee	PAN
		1	Mrs. Isha Mehra	AACPM3020E
		2	Ms. Nirja Matoo	AEBPM7565F
		3	Mr. Nikunj Jhaveri	AAEPJ5188Q
		4	Mr. Rahul Kadri	AANPK0115H
		5	Mrs. Rekha Rajagopal	ADMPR7526F
		6	Mr. Yogesh Mehra	AAGPM7225B
		7	Mr. Amit Dalal	AABPD3938R


For THE P.R.I.D.E. INDIA

  
  
  
(ISHA MEHRA) (NIKUNJ JHAVERI) (NIRJA MATTOO)  
PRESIDENT      TREASURER      SECRETARY

Mumbai, 26<sup>th</sup> September, 2022.



For L. K. MANJREKAR & CO.  
Chartered Accountants  
ICAI Firm Registration No. 106006W

  
(L. K. MANJREKAR)  
PROPRIETOR  
Membership No. 30737



Mumbai, 26<sup>th</sup> September, 2022.



THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

	(Amount in ₹)
	As at 31.03.2022
<b>ANNEXURE A: TRUST FUNDS OR CORPUS</b>	
Balance as per last Balance Sheet	49,47,500
Add: Corpus Donation received during the year	-
	<b>49,47,500</b>
<b>ANNEXURE B: BUILDING FUND</b>	
Building Fund:	
Sastur Hospital Building Fund	2,91,70,546
Training Centre Building Fund	1,16,38,829
	<b>4,08,09,375</b>
<b>ANNEXURE D: LIABILITIES FOR EXPENSES</b>	
Sundry Creditors for Expenses	4,21,975
Other Payables	2,87,988
	<b>7,09,963</b>
<b>ANNEXURE E: OTHER LIABILITIES</b>	
Duties & Taxes	
Maharashtra State Profession Tax	700
Provident Fund	21,636
Tax Deducted at Source	1,62,613
	<b>1,84,949</b>
<b>ANNEXURE F: INCOME &amp; EXPENDITURE ACCOUNT</b>	
Opening Balance	2,13,63,398
Add: Excess Income over Expenditure as per Income & Expenditure Account	1,21,26,905
	<b>3,34,90,303</b>
<b>ANNEXURE H: ADVANCES</b>	
Others :	
Advance to Vendors	1,30,098
Tax Deducted at Source	4,54,538
Deposits	51,570
Others	20,000
	<b>6,56,206</b>



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*Uga Alatta*  
*Hebe*

*9/5/22*



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2021	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/Adj used during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2022
								Fixed Assets F	Expenses G	Total H = F+G	
			A	B	C	D	E=A+B+C+D	F	G	H = F+G	I= E - H
1	Maharashtra State Aids Control Society	Anti Retroviral Therapy (ART) Centre	-	1,57,678	1,639	-	1,59,317	-	1,59,317	1,59,317	-
2	Network of Maharashtra by People living with HIV / AIDS ("PLHIV")	Care & Support for PLHIV in India:									
		a)Osmanabad	1,20,724	11,10,803	959	-	12,32,487	-	10,06,204	10,06,204	2,26,283
		b) Nanded	670	16,09,881	1,320	-	16,11,871	-	15,91,523	15,91,523	20,348
		c) Latur	-	13,49,752	1,194	-	13,50,946	-	13,30,991	13,30,991	19,955
			1,21,394	40,70,436	3,473	-	41,95,303	-	39,28,718	39,28,718	2,66,585
3	National Health Mission	Mobile Medical Unit	48,612	23,33,052	9,755	-	24,11,419	-	23,67,801	23,67,801	43,618
4	DRT - Antheva Aroma Chemicals Private Limited	Promotion of safety & hygiene practices among communities for COVID-19 prevention and education and skill development among adolescent girls in villages of Mahad block of Raigad District of Maharashtra	20,00,000	-	-	-	20,00,000	-	13,65,740	13,65,740	6,34,260
		Residential facility for tribal Children - Mukta shala in Mahad	1,71,902	-	-	-	1,71,902	-	1,71,902	1,71,902	-
			21,71,902	-	-	-	21,71,902	-	15,37,642	15,37,642	6,34,260
5	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV / AIDS through Community Care Centre and Outreach Programme	8,35,986	-	-	-	8,35,986	-	8,35,986	8,35,986	-
		COVID-19 relief work	2,586	-	-	-	2,586	-	2,586	2,586	-
		Transforming Village Parawadi in Mahad block of Raigad District, Maharashtra into Self-Sustainable Ideal Village through holistic development approach	-	7,67,863	-	-	7,67,863	-	7,67,863	7,67,863	-
			8,38,572	7,67,863	-	-	16,06,435	-	16,06,435	16,06,435	-
6	Prabhat Inc.	Support to Needy PLHIV Single Women / Girls	31,914	-	-	-	31,914	-	31,914	31,914	-
7	Global Gyng Foundation	Quality Healthcare in Rural India	1,65,122	-	-	-	1,65,122	-	1,65,122	1,65,122	-



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2021	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/ Adjusted during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2022
								Fixed Assets F	Expenses G	Total H = F+G	
8	Give Foundation Inc.	COVID-19 relief work	26,256	-	-	-	26,256	-	20,314	20,314	5,942
		Cash Relief Livelihood	-	2,924	-	-	2,924	-	1,225	1,225	1,699
		Covid-19 Relief Campaign	-	13,05,594	-	-	13,05,594	-	13,05,594	13,05,594	-
		Support to Daily Wage Earner in Pandemic	-	17,880	-	-	17,880	-	2,450	2,450	15,430
9	Give Foundation	Covid 19 Vaccination	26,256	13,26,398	-	-	13,52,654	-	13,29,583	13,29,583	23,071
		Covid-19 Vaccination	-	1,04,820	-	-	1,04,820	-	28,670	28,670	76,149
		Covid-19 Relief Campaign	-	12,08,500	-	-	12,08,500	-	12,08,500	12,08,500	-
10	Kadri Charitable Foundation	Study Centre at Mahad	1,09,484	7,18,500	-	-	8,27,984	-	5,90,324	5,90,324	2,37,660
		COVID-19 relief work	37,640	-	-	-	37,640	-	37,640	37,640	-
		COVID-19 relief work	1,47,124	7,18,500	-	-	8,65,624	-	6,27,964	6,27,964	2,37,660
11	UK Online Giving Foundation	HIV+ Orphan Children	61,011	28,256	-	-	89,267	-	30,082	30,082	59,185
		COVID-19 relief work	6,940	7,378	-	-	14,318	-	9,942	9,942	4,376
		Protecting Tribal Children from migrant community	6,225	14,496	-	-	20,721	-	-	-	20,721
		Mobile Medical Unit	1,764	2,01,730	-	-	2,03,494	-	2,03,494	2,03,494	-
		Covid-19 Support to Orphan Children	-	26,858	-	-	26,858	-	-	-	26,858
		Maharashtra Flood Relief Work	-	52,386	-	-	52,386	-	52,386	52,386	-
			75,940	3,31,104	-	-	4,07,044	-	2,95,904	2,95,904	1,11,141



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 10/03/22  
 10/03/22



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2021	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/Adj. used during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2022
								Fixed Assets F	Expenses G	Total H = F+G	
A	B	C	D	E=A+B+C-D	F	G	H = F+G	I= E - H			
12	Rotary Club of Bombay Queen's Necklace Charitable Trust	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	2,49,697	4,17,725	-	-	6,67,422	-	4,59,471	4,59,471	2,07,951
		Achieving of developmental indicators of Ideal village in Wagholi village in Mahad block, Raigad district	67,644	11,53,033	-	-	12,20,677	-	12,20,677	12,20,677	-
		Maharashtra Flood Relief Work	-	5,00,000	-	-	5,00,000	-	5,00,000	5,00,000	-
		Support to Livelihood of Vul Comm	76,400	6,02,500	-	-	6,78,900	-	6,78,900	6,78,900	-
		Support for Gym in Manghrun Village of Mahad Block of Raigad District	-	1,80,000	-	-	1,80,000	-	1,79,743	1,79,743	257
			3,93,741	28,53,258	-	-	32,46,999	-	30,38,791	30,38,791	2,08,208
13	Bajaj Auto Limited	Mukta shala- Empowering Tribal Children in Maharashtra	14,55,847	10,29,711	14,733	-	25,00,291	-	25,00,291	25,00,291	-
		Improving access to health services during COVID-19 through Mobile Medical Units in underserved villages of Maharashtra	2,60,784	34,58,376	1,033	-	37,20,193	-	37,20,193	37,20,193	-
			17,16,631	44,88,087	15,766	-	62,20,484	-	62,20,484	62,20,484	-
14	Mahanagar Gas Limited	Developing 6 villages of sudhagad block of Raigad district as Ideal village.	14,075	78,70,025	12,106	-	78,96,206	21,550	73,99,705	74,21,255	4,74,952
		Developing 6 villages of Sudhagad (Pali) Block of Raigad District, Maharashtra, as "Ideal Village", PHASE II (MGL Vikas)	-	66,70,788	-	-	66,70,788	15,300	57,16,687	57,31,987	9,38,801
		Support to Covid-19 affected Orphan Children in Sudhagad Pali and Mahad blocks of Raigad District, Maharashtra	-	11,92,729	-	-	11,92,729	46,500	8,17,241	8,63,741	3,28,988
			14,075	1,57,33,542	12,106	-	1,57,59,723	83,350	1,39,33,633	1,40,16,983	17,42,740



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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2021	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/Adj. ucted during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2022
								Fixed Assets F	Expenses G	Total H = F+G	
15	Avanse Financial Services Ltd	COVID-19 Free Model School Programme in Mahad Block of Raigad District, Maharashtra	29,00,000	-	-	-	29,00,000	-	29,00,000	29,00,000	-
		Setting up of Liabrarics in Mahad block of Raigad District, Maharashtra	-	1,60,000	-	-	1,60,000	-	1,60,000	1,60,000	-
			29,00,000	1,60,000	-	-	30,60,000	-	30,60,000	30,60,000	-
16	Aditya Birla Capital Foundation	Improving access to health services in underserved and unserved villages in Maharashtra through Mobile Medical Units	46,61,224	5,33,442	96,838	-	52,91,504	17,38,626	35,52,878	52,91,504	-
		Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through The P.R.I.D.E India SPARSH Rural Hospital	34,63,890	6,00,226	-	-	40,64,116	42,500	40,21,616	40,64,116	-
		Covid 19: Setting up a COVID Care Service ward for Children at NMMC Hospitals for Children	-	2,33,00,000	-	9,44,839	2,23,55,161	1,36,390	2,22,18,771	2,23,55,161	-
17	Kotak Mahindra Bank Ltd	Covid 19: Livelihood, food & hygeent let support to families affected by Covid-19 pandemic in Raigad district of Maharashtra	81,25,114	2,44,33,668	96,838	9,44,839	3,17,10,781	19,17,516	2,97,93,265	3,17,10,781	-
			3,10,000	-	-	-	3,10,000	-	3,10,000	3,10,000	-
			67,329	8,55,464	-	-	9,22,793	-	1,86,446	1,86,446	7,36,347
19	HDFC Bank Ltd	Sustainable livelihoods through value addition of agricultural produce & strengthening farmers	25,44,774	92,80,183	48,673	-	1,18,73,630	1,13,400	1,17,60,230	1,18,73,630	-
20	Lightbox Management Ltd	Covid 19: Providing safety & hygiene materials to frontline women workers in Covid Centre, hospitals and medicine kits to treat patients affected by Covid-19 in the districts of Osmanabad and Latur, Maharashtra	-	4,99,806	-	-	4,99,806	-	4,99,806	4,99,806	-
21	Milap Social Ventures	Supplementary nutrition for CLHV	-	19,077	-	-	19,077	-	19,077	19,077	-



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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2021	Add: Grants Received/ Receivable	Add: Bank Interest Received during the year	Less: Grant Refunded/Adj usted during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2022
								Fixed Assets F	Expenses G	Total H = F+G	
			A	B	C	D	E=A+B+C-D				
22	Akzo Nobel India Limited	Promoting 'Life skill education' and 'supportive learning among early adolescents in the schools of Navi Mumbai Municipal Corporation  Promoting Child friendly environment in the Schools of Navi Mumbai Municipal Corporation  Covid 19: Strengthening NMMC Covid Hospitals with essential Medical equipment and Support to Corona warriors  Covid 19: Support for Children Studying in Govt. Schools to access online classes and reduce the drop-out rate during Covid-19 pandemic	-	17,86,558	-	-	17,86,558	-	17,86,558	17,86,558	-
			-	4,00,000	-	-	4,00,000	-	4,00,000	4,00,000	-
			-	1,37,200	-	-	1,37,200	-	1,37,200	1,37,200	-
			-	8,72,000	-	-	8,72,000	-	8,72,000	8,72,000	-
			-	31,95,758	-	-	31,95,758	-	31,95,758	31,95,758	-
23	Food for Frontline	COVID 19 Relief	-	45,000	-	-	45,000	-	45,000	45,000	-
24	NVP Venture Capital India Pvt Ltd	Covid-19 Orphan Children Project in Mahad, Mangaoon & Poladpur block of Raigad District	-	13,41,862	-	-	13,41,862	-	60,970	60,970	12,80,892
25	Tata Investment Corporation Limited	Strengthening of Infrastructure in the Zilla Parishad Schools in Mahad block of Raigad district, Maharashtra	-	15,00,000	-	-	15,00,000	-	15,00,000	15,00,000	-
26	General Insurance Corporation of India	Medical Equipments for Sparsh Hospital, Sastur	-	47,07,896	-	-	47,07,896	44,83,801	2,24,095	47,07,896	-
27	Rotary Club of Bombay Piers Charities Trust	Creating Ideal village in Shirsewadi Village of Sudhagad Pali Raigad by achieving developmental indicators of ideal village	-	10,49,455	-	-	10,49,455	-	9,90,910	9,90,910	58,545
28	Tavescor Charitable Trust	Covid 19: Vaccination of unreached rural marginalized people in the Osmanabad district of Maharashtra	-	4,99,500	-	-	4,99,500	-	4,99,500	4,99,500	-
TOTAL			1,96,98,501	8,17,00,908	1,88,250	9,44,839	10,06,42,820	65,98,067	8,86,25,536	9,52,23,603	54,19,217



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

ANNEXURE G: FIXED ASSETS

Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2020	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2021
			> 180 days	< 180 days				
<b>IMMOVABLE ASSETS:</b>								
Buildings	5	2,73,98,174	-	-	-	2,73,98,174	13,69,909	2,60,28,265
Training Centre	20	9,355	-	-	-	9,355	1,871	7,484
Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
<b>FURNITURE, FIXTURES &amp; OTHERS:</b>	<b>A</b>	<b>2,74,47,529</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,74,47,529</b>	<b>13,71,780</b>	<b>2,60,75,749</b>
Furniture & Fittings	10	15,38,974	1,74,850	66,670	1,00,569	16,79,925	1,63,489	15,16,436
Plant & Machinery	15	22,97,738	1,15,480	7,64,662	3,87,888	27,89,992	3,61,149	24,28,843
Vehicles	15	48,83,054	17,04,426	-	-	65,87,480	9,88,121	55,99,359
Equipments	40	16,23,677	2,74,200	39,43,361	-	58,41,238	15,47,823	42,93,415
Computers & Computer Softwares	40	3,13,810	86,900	1,41,000	17,356	5,24,354	1,81,543	3,42,811
<b>TOTAL</b>	<b>B</b>	<b>1,06,57,253</b>	<b>23,55,856</b>	<b>49,15,693</b>	<b>5,05,813</b>	<b>1,74,22,989</b>	<b>32,42,125</b>	<b>1,41,80,864</b>
	<b>(A+B)</b>	<b>3,81,04,782</b>	<b>23,55,856</b>	<b>49,15,693</b>	<b>5,05,813</b>	<b>4,48,70,518</b>	<b>46,13,905</b>	<b>4,02,56,613</b>



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(Amount in ₹)  
As at 31.03.2022

ANNEXURE I: INCOME OUTSTANDING

Interest:	
Interest Accrued on Fixed Deposits	73,066
Other Income:	
Receivables:	
Grants	1,26,18,900
Others	6,36,300
	<b>1,33,28,266</b>

ANNEXURE J: BALANCE WITH BANKS

In Savings Account:		
HDFC Bank Ltd. A/c No.:		
50100419687228		12,131
2401450000013		61,006
ICICI Bank A/c No. 0555010012276		55,59,883
State Bank of India A/c No.:		
10194649651		87,48,076
38321634590		68,283
33580706348		47,152
38321634501		4,06,765
38321634624		2,11,102
39302872358		8,49,753
31931981802		93,810
38349368669		11,029
30701440646		2,421
39824123177		19,955
Maharashtra Gramin Bank A/c No. 54426013925		26,037
Union Bank of India - 15388		1,05,559
Punjab National Bank A/c No. 367000100864931		19,678
Kotak Mahindra Bank A/c No. 1511828459		4
	<b>A</b>	<b>1,62,42,644</b>
In Current Accounts:		
Dena Bank A/c No. 70811001029		2,76,357
Maharashtra Gramin Bank A/c No. 54426000132		5,498
Kotak Mahindra Bank A/c No. 4211431608		26,962
State Bank of India A/c No.:		
38458926290		17,39,742
35003948941		85,384
34923991546		17,115
35920006257		55,697
40088295244		10,84,815
	<b>B</b>	<b>32,91,572</b>
	<b>C= (A+B)</b>	<b>1,95,34,215</b>
Fixed Deposit with Banks:		
State Bank of India		70,93,531
Kotak Mahindra Bank		43,71,410
ICICI Bank Ltd		3,00,000
	<b>D</b>	<b>1,17,64,941</b>
Cash on Hand with the Project	<b>E</b>	<b>14,065</b>
	<b>(C+D+E)</b>	<b>3,13,13,221</b>



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

	(Amount in ₹)
	Year Ended
	31.03.2022

ANNEXURE K: INTEREST

Accrued		
Fixed Deposit with Banks		73,066
	A	73,066
Realised		
Interest on Income tax Refund		-
Savings Bank Interest		6,57,996
Fixed Deposit with Banks		5,62,965
		12,20,961
Less: Transferred to Specific Earmarked Funds		1,88,250
	B	10,32,711
	(A+B)	11,05,777

ANNEXURE L: DONATIONS IN CASH OR KIND

Donations from:	
Anthea Aroma	20,00,000
Rajan Charitable Trust	10,00,000
Akzo Nobel India Limited	8,65,528
Hemendra Kothari Foundation	5,00,000
Norwest Venture Partners	2,41,003
Altry Foundation	2,14,000
Benu Kapoor	1,00,000
Others	17,75,342
	66,95,873

ANNEXURE M: GRANT RECEIVED

Public Health Department, Government of Maharashtra	1,29,55,042
Mahatma Jyotiba Phule Jan Arogya Yojana ('MJPJAY')	32,82,000
District Health Department, Osmanabad	14,250
	1,62,51,292



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*Jyoti*  
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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

	(Amount in ₹)
	Year Ended
	31.03.2022

ANNEXURE N: INCOME FROM OTHER SOURCES

Fees Collected from:	
Sparsh Rural Hospital	64,67,709
Mobile Medical Unit	28,14,490
Membership	70,000
Training Collections	50,500
Rental Income	5,51,915
Income from Fund Raising Programme	2,95,910
Miscellaneous Income	-
	<u>1,02,50,524</u>

ANNEXURE O: ESTABLISHMENT EXPENSES

Professional Fees	2,98,405
Honorarium to Doctors	25,06,350
Personnel Cost	18,16,679
Programme Expenses	2,41,059
Canteen Expenditure	2,20,715
Office Expenses	1,90,998
Website Expenses	1,15,280
Flood Relief Expense	82,937
Travelling Expenses	51,157
Insurance Premium	30,799
Electricity Expenses	24,296
Printing & Stationery	15,867
TRADEMARK Registration Expenses	14,760
Bank Charges	10,879
Other Expenses	3,25,119
	<u>59,45,300</u>

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THE P. R. I. D. E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total
1	Residential Facility for Tribal Children - Mukta shala in Mahad funded by :			
	Bajaj Auto Limited	25,00,291	-	25,00,291
	Anthea Aroma Chemicals Private Limited	1,71,902		1,71,902
	The P.R.I.D.E India	15,198	-	15,198
2	Promoting 'Life skill education' and 'supportive learning' among early adolescents in the schools of NMMC and 100 Digital Tabs for Children Studying in Govt. Schools to access online classes and reduce the drop-out rate during COVID-19 pandemic by:			
	Akzo Nobel India Limited	30,58,558	-	30,58,558
3	SPARSH Rural Hospital Project in Sastur, funded by:			
	Public Health Department, Govt of Maharashtra	-	1,40,36,650	1,40,36,650
4	Care and Support for People leaving with HIV/AIDS in India Programme:			
	Nanded	-	15,91,523	15,91,523
	Osmanabad	-	10,06,204	10,06,204
	Latur	-	13,30,991	13,30,991
5	Anti Retroviral Therapy (ART) Centre funded by:			
	Maharashtra State Aids Control Society	-	1,59,317	1,59,317
	The P.R.I.D.E India	-	225	225
6	Improving access to health care services for people living with HIV/AIDS through community care centre and outreach programme funded by SPYN Welfare Foundation	-	8,35,986	8,35,986
7	Mobile Medical Unit (MMU) funded by:			
	National Health Mission (NHM)	-	23,67,801	23,67,801
	Bajaj Auto Limited	-	37,20,193	37,20,193
	Aditya Birla Capital Foundation	-	35,52,878	35,52,878
	The P.R.I.D.E India	-	18,72,879	18,72,879
8	Study Centre at Mahad funded by Kadri Foundation	5,90,324	-	5,90,324
9	COVID-19 relief work funded by:			
	Akzo Nobel India Limited	-	1,37,200	1,37,200
	SPYN Welfare Foundation	-	2,586	2,586
	Give Foundation	-	25,66,753	25,66,753
	UK Online Giving Foundation	-	2,65,822	2,65,822
	Tavescor Charitable Trust	-	4,99,500	4,99,500
	National Rural Health Mission	-	1,86,446	1,86,446
	Kadri Foundation	-	37,640	37,640
	Lightbox Management Ltd	-	4,99,806	4,99,806
	Anthea Aroma Chemicals Private Limited	13,65,740	-	13,65,740
	Kotak Bank	-	3,10,000	3,10,000
	Food for Frontline	-	45,000	45,000
	The P.R.I.D.E India	-	12,47,339	12,47,339



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**ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST**

(Amount in ₹)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total
10	Support to livelihood of vulnerable communities funded by: Rotary Club of Bombay Queen's Necklace Charitable Trust	6,78,900	-	6,78,900
11	Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through SPARSH Rural Hospital funded by: Aditya Birla Capital Foundation	-	40,21,616	40,21,616
12	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	4,59,471	-	4,59,471
13	Achieving of developmental indicators of Ideal village in Wagholi village in Mahad block, Raigad district Rotary Club of Bombay Queen's Necklace Charitable Trust The P.R.I.D.E India	12,20,677 34,938	- -	12,20,677 34,938
14	Developing 6 villages of sudhagad block of Raigad district as Ideal village funded by Mahanagar Gas Limited	73,99,705	-	73,99,705
15	Developing 6 villages of Sudhagad (Pali) Block of Raigad District, Maharashtra, as "Ideal Village". PHASE II Funded by Mahanagar Gas Limited	57,16,687	-	57,16,687
16	Support to Covid-19 affected Orphan Children in Raigad District of Maharashtra: Mahanagar Gas Limited NVP Venture Capital India Pvt Ltd	8,17,241 60,970	- -	8,17,241 60,970
17	Sustainable livelihoods through value addition of agricultural produce & strengthening farmers funded by HDFC Bank Ltd	1,17,60,230	-	1,17,60,230
18	Mahatma Jyotiba Phule Jan Arogya Yojana (MJPJAY)	-	16,52,464	16,52,464
19	Quality Healthcare in Rural India funded Global Giving Foundation	-	1,65,122	1,65,122
20	Support of Supplementry nutrition packets for the HIV children funded by Milaap Social Ventures USA	-	19,077	19,077
21	Ideal Village Parwadi funded by SPYN Welfare Foundation SPYN Welfare Foundation The P.R.I.D.E India	7,67,863 98,681	- -	7,67,863 98,681
22	Support to Needy PLHIV Single Women/ Girls funded by Prabhat Inc	-	31,914	31,914
23	Support to Orphan Children funded by UK Online Giving Foundation	-	30,082	30,082
24	Mahad Flood Relief Work funded by Rotary Club of Bombay Queen's Necklace Charitable Trust The P.R.I.D.E India	- - -	- 5,00,000 26,270	- 5,00,000 26,270
25	Creating Ideal village in Shirsewadi Village of Sudhagad Pali Raigad, by achieving developmental indicators of ideal village by Rotary Club of Bombay Queen's Necklace Charitable Trust	9,90,910	-	9,90,910
26	GYM in Manghrun village in Mahad block, Raigad district funded by Rotary Club of Bombay Queen's Necklace Charitable Trust	1,79,743	-	1,79,743



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ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total
27	COVID-19 Free Model School Programme in Mahad Block of Raigad District, Maharashtra funded by Avanse Financial Services Ltd	29,00,000	-	29,00,000
28	Support for setting up liabreries at Mahad funded by Avanse Financial Services Ltd	1,60,000	-	1,60,000
29	Strengthening of Infrastructure in Zilla Parishad Schools in Mahad block supported by TATA Investment Corporation Limited	15,00,000		15,00,000
30	Setting up a COVID Care Service Ward for Children at NMMC Hospital Aditya Birla Capital Foundation	-	2,22,18,771	2,22,18,771
31	purchase of medical equipments for SPARSH Rural Hospital (Sastur) funded by General Insurance Corporation of India	-	2,24,095	2,24,095
Grand Total		4,24,48,029	6,51,62,149	10,76,10,178

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## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

#### A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development Through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 40 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Ratnagiri, Raigad, Osmanabad, Nanded, & Latur districts and Ambajogai city in Beed District of Maharashtra state.

#### B. Significant Accounting Policies & Notes to Accounts:

##### 1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

##### 2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

##### 3. Revenue Recognition:

###### Grants:

- a) Grant is recognized as income, if both conditions mentioned below have been satisfied:
  - 'Reasonable assurance' exist regarding the receipt of Grant;
  - Terms and conditions related to receipt of grant have been satisfied by the organization.
- b) Grants are recognized as income as per the agreement/contract with the funding agencies.
- c) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.

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*Nitya Katta*

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## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- d) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

#### Donations:

- a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) General Donations are recognized as income on actual receipt basis.
- c) Donations made to program partners are accounted for as expenditure in the year of disbursement.

#### Sale of Goods:

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

#### Other Income:

Interest earned on investment is recognized on accrual basis and on time proportion basis.

#### 4. Fixed Assets:

##### Tangible Assets:

- a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b) Fixed Assets do not include Vehicle – Ambulance bearing Registration no.MH-02-XA-9199, though in use with the Trust as the ownership vests with M/s. Wockhardt Foundation, Mumbai. Recurring expenses in respect of the said vehicle have been incurred by the Trust and accounted accordingly.

##### Intangible Assets:

Intangible assets are recorded at the consideration paid for the acquisition.



*Supra Nath*

*M. J. J.*





## THE P.R.I.D.E. INDIA

### ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

#### 5. Depreciation:

Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

#### 6. Employee Benefits:

- a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.
  - b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.
  - c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.
7. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
8. In the opinion of the Trustees', current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
9. The figures of the previous year have been reclassified and regrouped wherever necessary.

For and on behalf of the Board of Trustees

For THE P.R.I.D.E. INDIA

    
(ISHA MEHRA) (NIKUNJ JHAVERI) (NIRJA MATTOO)  
PRESIDENT TREASURER SECRETARY


Mumbai, 26<sup>th</sup> September, 2022.



For L. K. MANJREKAR & CO.

Chartered Accountants

ICAI Firm Registration No. 106006W

  
(L. K. MANJREKAR)  
PROPRIETOR  
Membership No. 30737



Mumbai, 26<sup>th</sup> September, 2022.