

# L. K. MANJREKAR & CO.

## CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400 055  
TEL : 6153 9400 TO 6153 9499 FAX : 6153 9499 EMAIL : audit.tax@lkmanjrekar.com

### CERTIFICATE

We have audited the accounts of THE P.R.I.D.E. INDIA (FOREIGN CONTRIBUTION ACCOUNT), having addresss PLOT SF-9, 'G' BLOCK, NEXT TO AMERICAN SCHOOL OF BOMBAY, BANDRA-KURLA COMPLEX, BANDRA EAST, MUMBAI- 400 098, Society Registration No. "Mumbai 291/1982 GBBSD Maharashtra State" and having FCRA Registration No. 083780007 renewed on 1<sup>st</sup> November 2016, for the year ending 31<sup>st</sup> March 2020. We have examined all relevant books and vouchers and certify that according to the audited accounts:

- The brought forward Foreign Contribution at the beginning of the financial year 2019-2020 was ₹23,58,362/-.
- Foreign contribution of ₹1,23,27,043/- was received by the Association during the financial year 2019-2020.
- Interest accrued on the foreign contribution and other income derived from foreign contribution or interest thereon of ₹92,229/- was received by the association during the financial year 2019-20.
- The balance of unutilised foreign contribution with the Association at the end of the financial year 2019-2020 was as under:

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
Balance with Banks in :		
FCRA Designated Account	27,57,046	
FCRA Utility Accounts	3,57,430	31,14,476
Cash on Hand		23,165
Advances		2,94,434
Less : Liabilities for Expenses		2,32,995
Balance as at the end of the year		31,99,080

- Certified that the Association has maintained the account of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- The information furnished in this certificate and in the enclosed Balance Sheet (Foreign Contribution), Income and Expenditure Account (Foreign Contribution) and Statement of Receipts and Payment (Foreign Contribution) is correct as checked by us.
- The association has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010

For L. K. MANJREKAR & CO.

Chartered Accountants

ICAI Firm Registration No. 106006W



*(Signature)*  
(L. K. MANJREKAR)  
PROPRIETOR



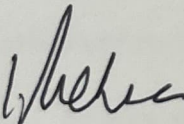
THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)  
Balance Sheet as at 31<sup>st</sup> March, 2020

(in ₹)

LIABILITIES	ANNEXURE	AMOUNT	ASSETS	ANNEXURE	AMOUNT
Other Earmarked Funds :			Immovable Properties	F	
Building Fund	A	67,40,155	Balance as per last Balance Sheet		56,34,369
Specific Earmarked Funds	B	20,63,504	Add: Additions during the year		2,81,718
		88,03,659	Less: Depreciation for the year		
					53,52,650
Liabilities for :			Furniture, Fixtures and Others	F	
Expenses	C	1,69,061	Balance as per last Balance Sheet		28,02,465
Others	D	63,934	Add: Additions during the year		3,59,034
		2,32,995	Less: Depreciation for the year		5,33,847
					26,27,652
Income and Expenditure Account	E	23,75,723	Advances		11,723
			Employees	G	2,57,173
			Others		
					2,68,896
			Income Outstanding	H	
			Other Income		25,538
					25,538
			Cash and Bank Balances	I	
			Balance with Banks		31,14,476
			Cash on Hand with the project		23,165
					31,37,641
<b>TOTAL</b>		<b>1,14,12,377</b>	<b>TOTAL</b>		<b>1,14,12,377</b>

This is the Balance Sheet referred to in our certificate as per even date issued in Form FC- 4 of Foreign Contribution (Regulation) Rules, 2011.

For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

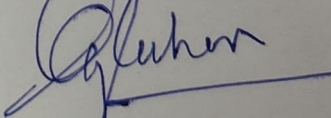
  
(ISHA MEHRA)  
CHIEF FUNCTIONARY



Mumbai, 26<sup>th</sup> April, 2021

In terms of our report attached of the even date  
For L. K. MANJREKAR & CO.  
Chartered Accountants  
ICAI Firm Registration No. 106006W



  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)  
Mumbai, 26<sup>th</sup> April, 2021

THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)  
Income & Expenditure Account for the Year Ended 31<sup>st</sup> March, 2020

(in `)

EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties: Depreciation on Buildings	F	2,81,718	By Interest	J	59,432
* Establishment Expenses	M	1,50,844	" Donation in Cash or Kind	K	32,960
* Audit Fees		47,200	* Grants: Transfer from Earmarked Fund	B	1,13,91,234
* Expenditure on objects of the trust: Educational	L	94,56,545	" Sundry Balances Written Back		10,723
Medical Relief		15,75,654	" Excess Expenditure over Income carried over to the Balance Sheet		5,51,460
* Depreciation on other Assets	F	5,33,847			
<b>TOTAL</b>		<b>1,20,45,808</b>	<b>TOTAL</b>		<b>1,20,45,808</b>

This is the Income & Expenditure Account referred to in our certificate as per even date issued in Form FC- 4 of Foreign Contribution (Regulation) Rules, 2011.

For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

In terms of our report attached of the even date  
For L. K. MANJREKAR & CO.  
Chartered Accountants  
ICAI Firm Registration No. 106006W

(ISHA MEHRA)  
CHIEF FUNCTIONARY

Mumbai, 26<sup>th</sup> April, 2021

(L. K. MANJREKAR)  
PROPRIETOR  
(M . No. 30737)  
Mumbai, 26<sup>th</sup> April, 2021



THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020

(in `)

As at 31.03.2020

ANNEXURE A: BUILDING FUND

Training Centre Building Fund :

Opening Balance

67,40,155

Add: Donations received during the year

67,40,155

ANNEXURE C: LIABILITIES FOR EXPENSES

Sundry Creditors for Expenses

1,69,021

Other Payables

40

1,69,061

ANNEXURE D: OTHER LIABILITIES

Duties & Taxes :

Provident Fund

63,059

Maharashtra State Profession Tax

875

63,934

ANNEXURE E: INCOME & EXPENDITURE ACCOUNT

Opening Balance

29,27,183

Less: Excess of Expenditure over Income as per Income & Expenditure Account

5,51,460

23,75,723

ANNEXURE G: OTHER ADVANCES

Advance to Vendors

2,19,974

Tax Deducted at Source

17,870

Others

19,329

2,57,173

ANNEXURE H: INCOME OUTSTANDING

Other Income:

Grants Receivable from Child Fund International, U.S.A.

25,538

25,538





THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020

(in `)

As at 31.03.2020

ANNEXURE I: CASH AND BANK BALANCES

In Savings Account:

Kotak Mahindra Bank A/c No. 1511828459

3,37,900  
A 3,37,900

In Current Accounts:

Dena Bank A/c No. 70811001029

27,57,046

State Bank of India A/c No.:

34923991546

16,527

35003948941

3,003

B 27,76,575

C= (A+B) 31,14,476

Cash on Hand

D 23,165

(C+D) 31,37,641

(in `)

Year Ended

31.03.2020

ANNEXURE J: INTEREST

Realised :

Fixed Deposit with Banks

92,229

92,229

Less: Transferred to Specific Earmarked Funds

32,797

59,432

ANNEXURE K: DONATIONS IN CASH OR KIND

Donations from :

United Way of Mumbai

31,620

Nasscom Foundation

1,340

32,960

ANNEXURE M: ESTABLISHMENT EXPENSES

Professional Fees

1,11,290

Canteen Expenditure

36,080

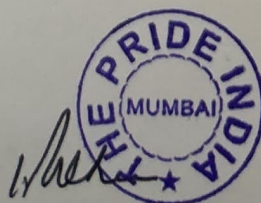
Bank Charges

819

Other Expenses

2,655

1,50,844





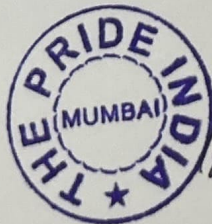
THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020

ANNEXURE B: SPECIFIC EARMARKED FUNDS

(Amount in `)

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2019	Add: Grants Received / Receivable	Add: Bank Interest Received during the year	Add / (Less) : Inter Head Adjustments	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2020
			A	B	C	D	E=A+B+C+D	Fixed Assets F	Expenses G	Total H = F+G	I = E - H
1	Akzonobel India Limited	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad, Raigad District.	-	4,58,494	-	-	4,58,494	-	3,58,520	3,58,520	99,974
2	Systems Plus Solution (UK) Limited	Providing an enabling environment for holistic development of village with concept of "Ideal Village".	5,23,432	-	-	-	5,23,432	-	5,23,432	5,23,432	-
3	Child Fund International, USA	Child Sponsorship Project: Rural Project at Mahad, Raigad District: a) Non Sponsorship Grant Fund	24,448	-	-	-	24,448	-	-	-	24,448
		Urban Project at Navi Mumbai, Thane District: a) Subsidy	(61,539)	90,60,122	32,797	-	90,31,380	3,59,034	76,49,303	80,08,337	10,23,043
		b) Designated Fund Certificate	37,091	8,23,495	-	-	8,60,586	-	9,20,570	9,20,570	(59,984)
		c) Project Gift Received	-	15,832	-	-	15,832	-	4,721	4,721	11,110
			-	98,99,448	32,797	-	99,32,245	3,59,034	85,74,594	89,33,628	9,98,618
4	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV/ AIDS Through Community Care Centre and Outreach Programme.	4,31,506	18,01,697	-	-	22,33,203	-	14,65,327	14,65,327	7,67,876
5	Prabhat Inc.	Support to Needy PLHIV Single Women/ Girls	31,914	-	-	-	31,914	-	-	-	31,914
6	Global Giving Foundation	Quality Healthcare in Rural India	1,41,006	1,34,444	-	-	2,75,449	-	1,10,327	1,10,327	1,65,122
			11,27,858	1,22,94,083	32,797	-	1,34,54,738	3,59,034	1,10,32,200	1,13,91,234	20,63,504





THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020

ANNEXURE F: FIXED ASSETS

(Amount in `)

SR. NO.	Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2019	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2020
				> 180 days	< 180 days				
I	<b>IMMOVABLE PROPERTIES:</b>								
	Buildings (A)	5	56,34,369	-	-	-	56,34,369	2,81,718	53,52,650
	<b>FURNITURE, FIXTURES &amp; OTHERS:</b>								
I	Furniture & Fittings	10	4,02,516	11,174	90,000	-	5,03,690	45,869	4,57,821
II	Plant & Machinery	15	8,66,338	21,830	2,218	-	8,90,386	1,33,391	7,56,994
III	Vehicles	15	13,13,658	-	73,750	-	13,87,408	2,02,580	11,84,828
IV	Equipments	40	71,282	-	-	-	71,282	28,513	42,769
V	Computers & Computer Softwares	40	1,48,672	1,60,062	-	-	3,08,734	1,23,494	1,85,240
	(B)		28,02,465	1,93,066	1,65,968	-	31,61,499	5,33,847	26,27,652
	<b>TOTAL (A+B)</b>		84,36,834	1,93,066	1,65,968	-	87,95,868	8,15,565	79,80,303





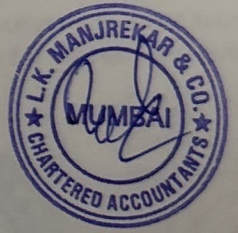
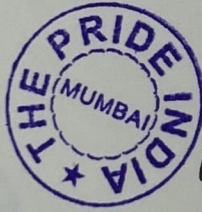
THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

ANNEXURE L: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in `)

Sr. No.	Particulars of Project	Education	Medical	Grand Total
1	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in villages of Mahad, Raigad District.	3,58,520	-	3,58,520
2	Provide an enabling environment for holistic development of 2 village with concept of "Ideal village", in Mahad block of Raigad district.	5,23,432	-	5,23,432
3	Child Sponsorship Project Urban Project at Navi Mumbai, Thane District	85,74,594	-	85,74,594
4	Project on Improving access to health care services for people living with HIV/AIDS through community care centre and outreach.	-	14,65,327	14,65,327
5	Quality Healthcare in Rural India.	-	1,10,327	1,10,327
Grand Total		94,56,545	15,75,654	1,10,32,199



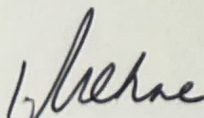


**THE P.R.I.D.E. INDIA**  
(Foreign Contribution Account)  
Receipts & Payments Account for the Year Ended 31<sup>st</sup> March, 2020

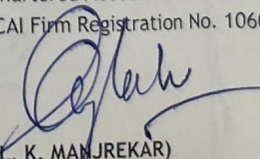
Receipts								(in ₹)
	Amount	Amount	Amount	Payments	Amount	Amount	Amount	
<b>To Opening Balance:</b>				<b>By Expenditure on Projects</b>			1,10,21,476	
<b>Cash and Bank Balances:</b>				" Administration Expenses			1,50,844	
Balance with Banks (as per annexure "A")	25,23,890			" Audit Fees			47,200	
Cash on Hand	14,424	25,38,314		" Purchase of Fixed Assets			3,59,034	
<b>Add: Advances &amp; Receivables:</b>				" Closing Balance:				
Child Fund International, U.S.A.	25,538			<b>Cash and Bank Balances:</b>				
Tax Deducted at Source	13,261			Balance with Banks (as per annexure "A")	31,14,476			
Other Advances	18,788	57,587		Cash on Hand	23,165	31,37,641		
<b>Less: Liabilities for Expenses</b>		2,37,539	23,58,362	<b>Add: Advances &amp; Receivables:</b>				
" Foreign Contribution received :				Advance to Vendors	2,19,974			
Directly from a Foreign source :				Child Fund International, U.S.A.	25,538			
SPYN Welfare Foundation, Netherlands	18,01,697			Tax Deducted at Source	17,870			
Global Giving Foundation, U.K	1,34,444	19,36,141		Project Advances	11,723			
<b>As transfer from a Local source :</b>				Other Advances	19,329	2,94,434		
Child Fund International, U.S.A.	98,99,448			<b>Less: Liabilities for Expenses</b>		2,32,995	31,99,080	
Akzonobel India Ltd., India	4,58,494							
United Way of Mumbai	31,620							
Nasscom Foundation	1,340	1,03,90,902	1,23,27,043					
" Interest on Fixed Deposit			92,229					
<b>TOTAL ...</b>			<b>1,47,77,634</b>	<b>TOTAL ...</b>			<b>1,47,77,634</b>	

This is Receipts & Payment Account referred to in our certificate as per even date issued in Form FC- 4 of Foreign Contribution (Regulation) Rules 2011.

For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

  
(ISHA MEHRA)  
CHIEF FUNCTIONARY



For L. K. MANJREKAR & CO.  
Chartered Accountants  
ICAI Firm Registration No. 106006W  
  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)

Mumbai, 26<sup>th</sup> April, 2021

Mumbai, 26<sup>th</sup> April, 2021



THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURE TO RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020

		(Amount in `)	
		As at 31.03.2020	As at 31.03.2019
ANNEXURE A: BANK BALANCES			
In Savings Account:			
FCRA Utility A/c. in Kotak Mahindra Bank Ltd. A/c No. 1511828459		3,37,900	84,617
A		3,37,900	84,617
In Current Accounts:			
FCRA Designated A/c. in Dena Bank A/c No. 70811001029		27,57,046	22,13,165
FCRA Utility A/c. in State Bank of India A/c Nos. :			
35003948941		3,003	24,215
34923991546		16,527	2,01,893
B		27,76,575	24,39,273
		31,14,476	25,23,890



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