

# L. K. MANJREKAR & CO.

## CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400 055  
TEL : 6153 9400 TO 6153 9499 FAX : 6153 9499 EMAIL : audit.tax@lkmanjrekar.com

### CERTIFICATE

We have audited the accounts of THE P.R.I.D.E. INDIA (FOREIGN CONTRIBUTION ACCOUNT), having addresss PLOT SF-9, 'G' BLOCK, NEXT TO AMERICAN SCHOOL OF BOMBAY, BANDRA-KURLA COMPLEX, BANDRA EAST, MUMBAI- 400 098, Society Registration No. "Mumbai 291/1982 GGBSD Maharashtra State" and having FCRA Registration No. 083780007 renewed on 1<sup>st</sup> November 2016, for the year ending 31<sup>st</sup> March 2021. We have examined all relevant books and vouchers and certify that according to the audited accounts:

- The brought forward Foreign Contribution at the beginning of the financial year 2020-2021 was ₹ 31,99,080/- (Rupees Thirty One Lakhs Ninety Nine Thousand and Eighty)
- Foreign contribution of ₹ 1,25,16,223/- (Rupees One Crore Twenty Five Lakhs Sixteen Thousand Two Hundred and Twenty Three) was received by the Association during the financial year 2020-2021.
- Interest accrued on the foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 16,284/- (Rupees Sixteen Thousand Two Hundred and Eighty Four) was received by the Association during the financial year 2020-21.
- The balance of unutilised foreign contribution with the Association at the end of the financial year 2020-2021 was as under:

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
Balance with Banks in :		
FCRA Designated Account	18,74,760	
FCRA Utility Accounts	6,28,810	25,03,570
Cash on Hand		4,887
Advances		47,126
Less : Liabilities for Expenses		1,56,748
Balance as at the end of the year		23,98,835

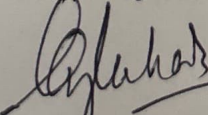
(Rupees Twenty Three Lakhs Ninety Eight Thousand Eight Hundred and Thirty Five)

- The Association has maintained the account of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- The information furnished in this certificate and in the enclosed Balance Sheet (Foreign Contribution), Income and Expenditure Account (Foreign Contribution) and Statement of Receipts and Payment (Foreign Contribution) is correct as checked by us.
- The association has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010

For L. K. MANJREKAR & CO.

Chartered Accountants

ICAI Firm Registration No. 106006W

  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)



Mumbai, 30<sup>th</sup> December, 2021



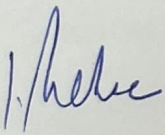
**THE P.R.I.D.E. INDIA**  
(Foreign Contribution Account)  
Balance Sheet as at 31<sup>st</sup> March, 2021

(in ₹)

LIABILITIES	ANNEXURE	AMOUNT	ASSETS	ANNEXURE	AMOUNT
Other Earmarked Funds :			Immovable Properties	F	
Building Fund	A	67,40,155	Balance as per last Balance Sheet		53,52,651
Specific Earmarked Funds	B	12,84,929	Add: Additions during the year		-
			Less: Depreciation for the year		2,67,633
		80,25,084			50,85,018
Liabilities for :			Furniture, Fixtures and Others	F	
Expenses	C	94,955	Balance as per last Balance Sheet		26,27,652
Others	D	61,793	Add: Additions during the year		42,554
		1,56,748	Less: Depreciation for the year		4,43,407
Income and Expenditure Account	E	16,85,568			22,26,799
			Advances		
			Employees		527
			Others	G	46,599
					47,126
			Cash and Bank Balances	H	
			Balance with Banks		25,03,570
			Cash on Hand with the project		4,887
					25,08,457
<b>TOTAL</b>		<b>98,67,400</b>	<b>TOTAL</b>		<b>98,67,400</b>

This is the Balance Sheet referred to in our certificate as per even date issued in Form FC- 4 of Foreign Contribution (Regulation) Rules, 2011.

For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

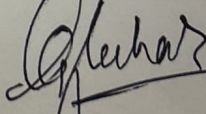


(ISHA MEHRA)  
CHIEF FUNCTIONARY

Mumbai, 30<sup>th</sup> December, 2021



In terms of our report attached of the even date  
For L. K. MANJREKAR & CO.  
Chartered Accountants  
ICAI Firm Registration No. 106006W



(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)

Mumbai, 30<sup>th</sup> December, 2021



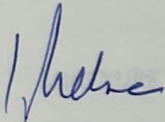
**THE P.R.I.D.E. INDIA**  
(Foreign Contribution Account)  
Income & Expenditure Account for the Year Ended 31<sup>st</sup> March, 2021

(in ₹)

EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties: Depreciation on Buildings	F	2,67,633	By Interest	I	16,284
" Establishment Expenses	L	2,09,049	" Donation in Cash or Kind	J	15,16,804
" Audit Fees		47,200	" Grants: Transfer from Earmarked Fund	B	117,77,995
" Expenditure on objects of the trust: Educational	K	93,08,662	" Sundry Balances Written Back		1,087
Medical Relief		37,11,572	" Excess Expenditure over Income carried over to the Balance Sheet		6,90,155
" Depreciation on other Assets	F	4,43,407			
" Sundry Balances Written Off		14,802			
<b>TOTAL</b>		<b>140,02,324</b>	<b>TOTAL</b>		<b>140,02,324</b>

This is the Income & Expenditure Account referred to in our certificate as per even date issued in Form FC- 4 of Foreign Contribution (Regulation) Rules, 2011.

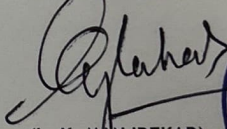
For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

  
(ISHA MEHRA)  
CHIEF FUNCTIONARY

Mumbai, 30<sup>th</sup> December, 2021

In terms of our report attached of the even date  
For L. K. MANJREKAR & CO.

Chartered Accountants  
ICAI Firm Registration No. 106006W

  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)  
Mumbai, 30<sup>th</sup> December, 2021



**THE P.R.I.D.E. INDIA**  
**(Foreign Contribution Account)**

**ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021**

(in ₹)

As at 31.03.2021

**ANNEXURE A: BUILDING FUND**

Training Centre Building Fund :	
Opening Balance	67,40,155
Add: Donations received during the year	-
	<u>67,40,155</u>

**ANNEXURE C: LIABILITIES FOR EXPENSES**

Sundry Creditors for Expenses	94,955
	<u>94,955</u>

**ANNEXURE D: OTHER LIABILITIES**

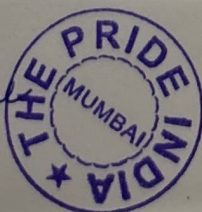
Duties & Taxes :	
Provident Fund	61,793
	<u>61,793</u>

**ANNEXURE E: INCOME & EXPENDITURE ACCOUNT**

Opening Balance	23,75,723
Less: Excess of Expenditure over Income as per Income & Expenditure Account	6,90,155
	<u>16,85,568</u>

**ANNEXURE G: OTHER ADVANCES**

Tax Deducted at Source	46,599
	<u>46,599</u>





**THE P.R.I.D.E. INDIA**  
(Foreign Contribution Account)

**ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

		(in ₹)
		As at 31.03.2021
<b>ANNEXURE H: CASH AND BANK BALANCES</b>		
In Savings Account:		
Kotak Mahindra Bank A/c No. 1511828459		1,356
	A	1,356
In Current Accounts:		
Dena Bank A/c No. 70811001029		18,74,760
State Bank of India A/c No.:		
34923991546		2,98,304
35003948941		3,29,150
	B	25,02,214
	C = (A+B)	25,03,570
Cash on Hand	D	4,887
	(C+D)	25,08,457
		(in ₹)
		Year Ended
		31.03.2021

**ANNEXURE I: INTEREST**

Realised :		
Savings Bank Interest		16,284
		16,284
		16,284

**ANNEXURE J: DONATIONS IN CASH OR KIND**

Donations from :		
Ketto Venture Inc.		12,15,341
Manoj Damani		1,05,000
Anjali Jhuremalani		1,00,000
Others		96,463
		15,16,804

**ANNEXURE L: ESTABLISHMENT EXPENSES**

Personnel Cost		1,56,369
Professional Fees		47,428
Bank Charges		4,801
Other Expenses		451
		2,09,049





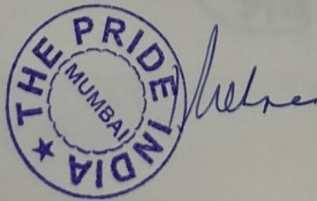
**THE P.R.I.D.E. INDIA**  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

**ANNEXURE K: EXPENDITURE ON OBJECTS OF THE TRUST**

(Amount in ₹)

Sr. No.	Particulars of Project	Education	Medical	Grand Total
1	Strengthening Access to Quality Education and Early Childhood Care for children in the age group of 1-14 years in Navi Mumbai	11,69,458	-	11,69,458
2	Child Sponsorship Project			
	Urban Project at Navi Mumbai, Thane District	76,84,081	-	76,84,081
3	Project on Improving access to health care services for people living with HIV/AIDS through community care centre and outreach.	-	14,23,880	14,23,880
4	Study Centre at Mahad funded by Kadri Foundation	4,55,123	-	4,55,123
5	COVID-19 relief work funded by:			
	Akzo Nobel India Limited	-	9,55,443	9,55,443
	SPYN Welfare Foundation	-	1,70,206	1,70,206
	Give Foundation	-	1,36,640	1,36,640
	The P.R.I.D.E India	-	10,25,403	10,25,403
	<b>Grand Total</b>	<b>93,08,662</b>	<b>37,11,572</b>	<b>130,20,234</b>





THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021

ANNEXURE B: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2020	Add: Grants Received / Receivable	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2021
			A	B	E=A+B+C+D	Fixed Assets	Expenses	Total	I = E - H
						F	G	H = F+G	
1	Akzonobel India Limited	Strengthening Access to Quality Education and Early Childhood Care for children in age group 1-14 year in Navi Mumbai. COVID-19 relief work	99,974	9,25,030	10,25,004	42,554	9,82,450	10,25,004	-
			-	9,55,443	9,55,443	-	9,55,443	9,55,443	-
2	Child Fund International, USA	Child Sponsorship Project	99,974	18,80,473	19,80,447	42,554	19,37,893	19,80,447	-
			9,98,618	66,13,081	76,11,699	-	76,11,699	76,11,699	-
3	SPYN Welfare Foundation	Improving Access to Health Care Services for people living with HIV/ AIDS Through Community Care Centre and Outreach Programme.	7,67,876	14,91,989	22,59,866	-	14,23,880	14,23,880	8,35,986
		COVID-19 relief work	-	1,72,792	1,72,792	-	1,70,206	1,70,206	2,586
			7,67,876	16,64,782	24,32,658	-	15,94,086	15,94,086	8,38,572
4	Prabhat Inc.	Support to Needy PLHIV Single Women/ Girls	31,914	-	31,914	-	-	-	31,914
5	Global Giving Foundation	Quality Healthcare in Rural India	1,65,122	-	1,65,122	-	-	-	1,65,122
6	Give Foundation	COVID-19 relief work	-	1,62,896	1,62,896	-	1,36,640	1,36,640	26,256
7	Kadri Charitable Foundation	Study Centre at Mahad	-	5,64,607	5,64,607	-	4,55,123	4,55,123	1,09,484
		COVID-19 relief work	-	37,640	37,640	-	-	-	37,640
			-	6,02,247	6,02,247	-	4,55,123	4,55,123	1,47,124
8	UK Online Giving Foundation	HIV+ Orphan Children	-	61,011	61,011	-	-	-	61,011
		COVID-19 relief work	-	6,940	6,940	-	-	-	6,940
		Protecting Tribal Children from migrant community	-	6,225	6,225	-	-	-	6,225
		Mobile Medical Unit	-	1,764	1,764	-	-	-	1,764
			-	75,940	75,940	-	-	-	75,940
			20,63,505	1,09,99,419	1,30,62,924	42,554	1,17,35,441	1,17,77,995	12,84,929



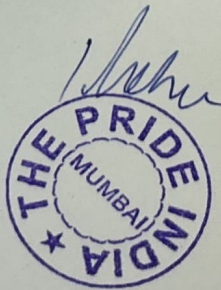


THE P.R.I.D.E. INDIA  
(Foreign Contribution Account)

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

ANNEXURE F: FIXED ASSETS

SR. NO.	Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2020	Additions utilised for		Total	Depreciation	Closing WDV as on 31-03-2021
				> 180 days	< 180 days			
	<b>IMMOVABLE PROPERTIES:</b>							
I	Buildings (A)	5	53,52,651	-	-	53,52,651	2,67,633	50,85,018
	<b>FURNITURE, FIXTURES &amp; OTHERS:</b>							
I	Furniture & Fittings	10	4,57,820	6,254	-	4,64,074	46,410	4,17,664
II	Plant & Machinery	15	7,56,994	-	-	7,56,994	1,13,549	6,43,445
III	Vehicles	15	11,84,829	-	-	11,84,829	1,77,724	10,07,105
IV	Equipments	40	42,770	-	-	42,770	17,108	25,662
V	Computers & Computer Softwares	40	1,85,239	36,300	-	2,21,539	88,616	1,32,923
	(B)		26,27,652	42,554	-	26,70,206	4,43,407	22,26,799
	TOTAL (A+B)		79,80,303	42,554	-	80,22,857	7,11,040	73,11,817



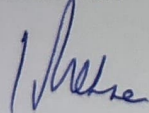


**THE P.R.I.D.E. INDIA**  
(Foreign Contribution Account)  
Receipts & Payments Account for the Year Ended 31<sup>st</sup> March, 2021

Receipts	Amount	Amount	Amount	Payments	Amount	Amount	Amount	(in ₹)
<b>To Opening Balance:</b>				<b>By Expenditure on Projects</b>				
<b>Cash and Bank Balances:</b>				" Administration Expenses				130,33,949
Balance with Banks (as per annexure "A")	31,14,476			" Audit Fees				2,09,049
Cash on Hand	23,165	31,37,641		" Purchase of Fixed Assets				47,200
<b>Add: Advances &amp; Receivables:</b>				" Closing Balance:				42,554
Advance to vendors	2,19,974			<b>Cash and Bank Balances:</b>				
Child Fund International, U.S.A.	25,538			Balance with Banks (as per annexure "A")	25,03,570			
Tax Deducted at Source	17,870			Cash on Hand	4,887	25,08,457		
Project Advances	11,723			<b>Add: Advances &amp; Receivables:</b>				
Other Advances	19,329	2,94,434		Tax Deducted at Source	46,599			
<b>Less: Liabilities for Expenses</b>		2,32,995		Project Advances	527	47,126		
" Foreign Contribution received :				<b>Less: Liabilities for Expenses</b>		1,56,748		
Directly from a Foreign source :								23,98,835
SPYN Welfare Foundation, Netherlands	16,64,782							
Give Foundation Inc	1,62,896							
Kadri Charitable Foundation	6,02,247	25,51,856						
UK Online Giving Foundation	1,21,931							
<b>As transfer from a Local source :</b>								
Child Fund International, U.S.A.	66,13,081							
Akzonobel India Ltd., India	18,80,473							
Manoj Damani	1,05,000							
Sunil B. Chandiramani	50,000							
Danamojo Online	472							
Ketto Venture Inc.	12,15,341							
Anjali Jhuremalani	1,00,000	99,64,367						
<b>Interest on Saving Bank A/c</b>			125,16,223					
			16,284					
<b>TOTAL ...</b>			<b>157,31,586</b>	<b>TOTAL ...</b>				<b>157,31,586</b>

This is Receipts & Payment Account referred to in our certificate as per even date issued in Form FC- 4 of Foreign Contribution (Regulation) Rules 2011.

For and on behalf of the Board of Trustees  
THE P.R.I.D.E. INDIA

  
(ISHA MEHRA)  
CHIEF FUNCTIONARY

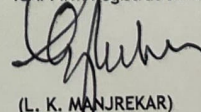


Mumbai, 30<sup>th</sup> December, 2021

For L. K. MANJREKAR & CO.

Chartered Accountants

ICAI Firm Registration No. 106006W

  
(L. K. MANJREKAR)  
PROPRIETOR  
(M. No. 30737)



Mumbai, 30<sup>th</sup> December, 2021



**THE P.R.I.D.E. INDIA**  
(Foreign Contribution Account)

ANNEXURE TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

		(Amount in ₹)	
		As at 31.03.2021	As at 31.03.2020
<b>ANNEXURE A: BANK BALANCES</b>			
In Savings Account:			
FCRA Utility A/c. in Kotak Mahindra Bank Ltd. A/c No. 1511828459		1,356	3,37,900
<b>A</b>		<b>1,356</b>	<b>3,37,900</b>
In Current Accounts:			
FCRA Designated A/c. in Dena Bank A/c No. 70811001029		18,74,760	27,57,046
FCRA Utility A/c. in State Bank of India A/c Nos. :			
35003948941		3,29,150	3,003
34923991546		2,98,304	16,527
<b>B</b>		<b>25,02,214</b>	<b>27,76,575</b>
		<b>25,03,570</b>	<b>31,14,476</b>

