

L. K. MANJREKAR & CO.

CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055

TEL.: 6153 9400 FAX: 6153 9499 EMAIL: lkmanjrekar@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Trustees
THE P.R.I.D.E India

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai ("the Trust"), which comprise the Balance Sheet as at 31st March, 2024 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2024.
- (b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the audit of Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.



Auditors' Responsibility for the audit of Financial Statements

- a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For **L. K. MANJREKAR & Co.**
Chartered Accountants
ICAI Firm Registration No. 106006W



(L. K. MANJREKAR)
Proprietor
Membership No. 30737

Mumbai, 26th August, 2024

L. K. MANJREKAR & CO.

CHARTERED ACCOUNTANTS

25/200, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400 055
TEL.: 6153 9400 TO 498 FAX: 6153 9499 EMAIL: audit.tax@lkmanjrekar.com

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950

Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA
For the period ending : 31ST MARCH, 2024

- | | | |
|-----|---|--------------|
| 1) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | YES |
| 2) | Whether receipts and disbursements are properly and correctly shown in the accounts; | YES |
| 3) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | YES |
| 4) | Whether all books, deeds, account vouchers or other documents or records required by the auditor were produced before him; | YES |
| 5) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | YES |
| 6) | Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him; | YES |
| 7) | Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| 8) | The amounts of outstanding for more than one year and the amounts written off, if any; | Rs. 44,185/- |
| 9) | Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-; | N/A |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| 11) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | NO |
| 12) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO |
| 13) | Whether the budget has been filed in the form provided by rule 16A; | YES |
| 14) | Whether the maximum and minimum number of the trustees is maintained; | YES |



- | | | |
|-----|--|-----------------------------|
| 15) | Whether the meetings are held regularly as provided in such instrument; | YES |
| 16) | Whether the minute books of the proceedings of the meeting is maintained; | YES |
| 17) | Whether any of the trustees has any interest in the investments of the trust; | NO |
| 18) | Whether any of the trustee is a debtor or creditor of the trust; | NO |
| 19) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | N. A. |
| 20) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | Annexure - Q & Audit Report |

For **L. K. MANJREKAR & CO.**

Chartered Accountants

ICAI Firm Registration No. 106006W



(L. K. MANJREKAR)

PROPRIETOR

(M . No. 30737)

Mumbai, 26th August, 2024

UDIN: 23030737BGWGXL9533

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust: **THE P.R.I.D.E. INDIA**
Balance Sheet as at 31st March, 2024

Registration No. F - 7662 (BOM)

(Amount in `)

FUNDS & LIABILITIES	ANNEXURE	AMOUNT	PROPERTY & ASSETS	ANNEXURE	AMOUNT
Trust Funds or Corpus Corpus	A	5,037,500	Immovable Properties Balance as per last Balance Sheet Less: Depreciation for the year	G	24,772,839
		5,037,500			1,237,539
					23,535,300
Earmarked Funds: Building Fund	B	38,268,926	Furniture, Fixtures and Others Balance as per last Balance Sheet	G	15,112,664
Specific Earmarked Funds	C	5,371,037	Add: Additions during the year Less: Depreciation for the year		4,149,037
		43,639,963			4,114,540
					15,147,161
Other Funds: MJPJAY Reserve Fund		4,908,021	Advances to: Employees Others	H	34,308 643,177
Liabilities for Expenses Others	D	373,536	Income Outstanding Other Income Interest	I	677,485
	E	746,678			13,125,055 149,820
		1,120,214			13,274,875
Income and Expenditure Account	F	41,948,740	Cash and Bank Balances Balance with Banks Fixed Deposits Cash on hand with the project	J	31,203,670 12,798,118 17,829
					44,019,617
TOTAL		96,654,438	TOTAL		96,654,438

Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA

I. Mehra
(ISHA MEHRA)
PRESIDENT

N. Jhaвери
(NIKUNJ JHAVERI)
TREASURER

Nirja Mattoo
(NIRJA MATTOO)
TRUSTEE

In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W

L. K. Manjrekar
(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 26th August, 2024



Mumbai, 26th August, 2024



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA
Income and Expenditure Account for the year ended 31st March, 2024


Registration No. F - 7662 (BOM)


(Amount in `)


EXPENDITURE	ANNEXURE	AMOUNT	INCOME	ANNEXURE	AMOUNT
To Expenditure in Respect of Properties			By Interest	K	
Repairs & Maintenance		14,150	Accrued		149,820
Rates, Taxes, Cess		34,509	Realised		1,201,106
Depreciation on Buildings	G	1,237,539			1,350,926
" Establishment Expenses	O	6,687,319	" Donation in Cash or Kind	L	12,272,337
" Audit Fees		363,000	" Grants		
" Expenditure on objects of the trust	P		Transfer from Earmarked Fund	C	73,920,344
Educational		56,073,596	Others	M	15,595,078
Medical Relief		37,606,137	" Income From Other Sources	N	6,656,703
" Depreciation on other Assets	G	4,114,540	" Transfer from Building Fund		1,237,539
" Sundry Balances Written Off		44,185	" Sundry Balances Written Back		152,455
" Excess Income over Expenditure carried over to the Balance Sheet		5,010,408			
TOTAL		111,185,382	TOTAL		111,185,382

Significant Accounting Policies & Notes to Accounts- Annexure Q

For and on behalf of the Board of Trustees
THE P.R.I.D.E. INDIA

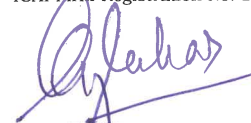

(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


(NIRJA MATTOO)
TRUSTEE

Mumbai, 26th August, 2024

In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 26th August, 2024



THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in `)

As at 31.03.2024

ANNEXURE A: TRUST FUNDS OR CORPUS

Balance as per last Balance Sheet	5,037,500
Add: Corpus Donation received during the year	-
	<u>5,037,500</u>

ANNEXURE B: BUILDING FUND

Building Fund:	
Training Centre Building Fund	33,785,972
Sastur Hospital Building Fund	4,482,954
	<u>38,268,926</u>

ANNEXURE D: LIABILITIES FOR EXPENSES

Sundry Creditors for Expenses	373,536
	<u>373,536</u>

ANNEXURE E: OTHER LIABILITIES

Duties & Taxes	
Provident Fund & Maharashtra State Prof. Tax	545,514
Tax Deducted at Source	201,164
	<u>746,678</u>

ANNEXURE F: INCOME & EXPENDITURE ACCOUNT

Opening Balance	36,938,332
Add: Excess Income over Expenditure as per Income & Expenditure Account	5,010,407
	<u>41,948,740</u>

ANNEXURE H: ADVANCES

Others :	
Tax Deducted at Source	374,898
Advance to Vendors	219,149
Deposits	49,130
	<u>643,177</u>



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in `)

As at 31.03.2024

ANNEXURE I: INCOME OUTSTANDING

Interest:	
Interest Accrued on Fixed Deposits	149,820
Other Income:	
Receivables:	
Grants	12,335,055
Others	790,000
	13,274,875

ANNEXURE J: BALANCE WITH BANKS

In Savings Account:		
HDFC Bank Ltd. A/c No.:		
50100419687228		1,027,699
2401450000013		68,584
ICICI Bank A/c No. 0555010012276		2,484,844
State Bank of India A/c No.:		
10194649651		12,005,716
38321634590		310,383
33580706348		4,508,588
38321634501		4,591,993
38321634624		140,830
39302872358		909,481
30701440646		149
39824123177		-
40088295244		630,745
38458926290		900,794
Maharashtra Gramin Bank A/c No. 54426013925		1,070,202
Union Bank of India - 15388		-
Punjab National Bank A/c No. 367000100864931		-
Kotak Mahindra Bank FCRA Utility A/c No. 1511828459		812,134
Kotak Mahindra Bank A/c No. 4211431608		28,618
	A	29,490,759
In Current Accounts:		
Bank of Baroda A/c No. 04080200000611		565,631
HDFC Current A/c No. 50200068330070		-
State Bank of India A/c No.:		
35920006257		1,121,723
35003948941		9,915
34923991546		15,642
Bank of Baroda A/c No. 37430100019791		-
	B	1,712,911
	C= (A+B)	31,203,670
Fixed Deposit with Banks:		
State Bank of India		7,676,708
Kotak Mahindra Bank		4,821,410
ICICI Bank Ltd		300,000
	D	12,798,118
Cash on Hand with the Project	E	17,829
	(C+D+E)	44,019,617



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Shelke

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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in `)
Year Ended
31.03.2024

ANNEXURE K: INTEREST

Accrued

Fixed Deposit with Banks	149,820
A	149,820

Realised

Interest on Income tax Refund	-
Savings Bank Interest	781,287
Fixed Deposit with Banks	559,922
	1,341,209

Less: Transferred to Specific Earmarked Funds	140,103
B	1,201,106

(A+B)	1,350,926
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ANNEXURE L: DONATIONS IN CASH OR KIND

Donations from:

Aditya Birla Capital Limited	3,000,000
Aditya Birla Financial Shared Services Limited	2,475,000
TATA Investment Corporation Ltd	2,034,936
Dewan Tharumal Tekchand Thadani Charitab & Trust	1,800,000
United Way of Mumbai-Mumbai Marathon	1,094,767
DRT-Anthea Aroma Chemicals Pvt Ltd	1,000,000
Laxmi Agni Components & Forgings Pvt Ltd	200,000
The Online Giving Foundation	128,100
ABIL Foundation	100,000
Others	439,534
	12,272,337

ANNEXURE M: GRANT RECEIVED

Public Health Department, Government of Maharashtra	12,310,828
Mahatma Jyotiba Phule Jan Arogya Yojana ('MJPJAY')	3,284,250
	15,595,078



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THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in `)
Year Ended
31.03.2024

ANNEXURE N: INCOME FROM OTHER SOURCES

Fees Collected from:	
Mobile Medical Unit	3,022,670
Sparsh Rural Hospital	1,676,500
Canteen Income	751,614
Rental Income	484,100
Course Collection	392,000
Training Collections	157,145
Membership fees	70,000
Miscellaneous Income	102,674
	6,656,703

ANNEXURE O: ESTABLISHMENT EXPENSES

Personnel Cost	3,929,588
Fund Raising Event Expenses	994,279
Professional Fees	618,500
Canteen Expenditure	244,697
Travelling Expenses	164,906
Telephone, Internet & Communication	163,112
Events & meeting Exp	126,044
Vehicle Expenses	77,848
Software Expenses	77,278
Website Expenses	56,640
Office Expenses	39,736
Membership & Subscriptions	27,752
Staff Welfare Expenses	17,849
Insurance Premium	15,886
Accomodation Exp	12,469
Electricity Expenses	10,540
Legal Expenses	6,800
Printing & Stationery	6,756
Bank Charges	10,639
Postage & Courier	3,617
Other Expenses	82,384
	6,687,319



Milkhne

Devi

Milkhne



ANNEXURE C: SPECIFIC earmarked funds

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2023	Add: Grants received/receivable	Add: Bank Interest received during the year	Add: Community Contribution received during the year	Less: Grant Refunded/Adjusted during the year	Total F=A+B+C+D-E	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2024 J= F - I	
									Fixed Assets G	Expenses H	Total I = G+H		
				A	B	C	D	E	F=A+B+C+D-E	G	H	I = G+H	J= F - I
1	<u>Non Foreign Contribution</u> Aditya Birla Capital Foundation	Improving access to health services in underserved and unserved villages in Maharashtra through Mobile Medical Units Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through The P.R.I.D.F. India SPARSH Rural Hospital	-	3,500,000	9,403	-	-	3,509,403	-	-	3,509,403	3,509,403	-
2	Akze Nobel Inqia Limited	Promoting 'Life skill education' and 'supportive learning' among early adolescents in the schools of Navi Mumbai Municipal Corporation	-	1,850,000	-	-	-	1,850,000	35,000	1,815,000	-	1,850,000	-
3	Avansc Financial Services Ltd	Model School Programme in Mahad Block of Raigad District, Maharashtra Empowering Rural Youths with Digital Skills for Sustainable future & Supporting Rural SHG women with vital equipment for sustainable livelihood in Raigad block of Maharashtra	-	4,500,000	-	-	-	4,500,000	60,180	4,439,820	-	4,500,000	-
4	Capri Global Capital Limited	Hospital on Wheels - Reaching the unreached villages through Quality Health Services in Marathwada region of Maharashtra through Mobile Medical Unit and Ambulance services	-	5,000,000	-	-	-	5,000,000	1,527,561	3,472,439	1,527,561	5,000,000	-
				4,770,000	4,770,000	-	-	4,770,000	210,180	4,559,820	210,180	4,770,000	-



1/10/2024

Manoj

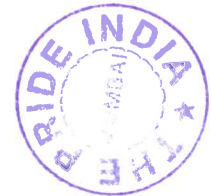
Manoj Patil



ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2023	Add: Grants received/receivable	Add: Bank Interest received during the year	Add: Community Contribution received during the year	Less: Grant Refunded/Adjusted during the year	Total F=A+B+C+D+E	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2024 J = F - I
									Fixed Assets G	Expenses H	Total I = G+H	
5	Give Foundation	Covid 19 Vaccination	76,149	-	-	-	-	76,149	-	-	-	76,149
6	HDFC Bank Ltd	Sustainable livelihoods through value addition of agricultural produce & strengthening farmers	-	19,406,430	-	-	-	19,406,430	19,406,430	-	-	-
7	Mahanagar Gas Limited	Developing 6 villages of Sudhagad (Pali) Block of Raigad District, Maharashtra, as "Ideal Village". PHASE I. (MGL Vikas)	745,944	6,173,824	18,599	-	-	6,938,367	6,482,710	-	-	455,657
		Developing 5 villages of Mahad Block of Raigad District, Maharashtra, as "Ideal Village". PHASE III (MGL Vikas)	966,913	10,928,587	57,403	-	-	11,952,903	10,932,764	-	-	1,020,139
		Support to Covid-19 affected Orphan Children in Sudhagad Pali and Mahad blocks of Raigad District, Maharashtra	506,661	1,621,514	-	-	-	2,128,175	1,674,413	-	-	453,762
8	Maharashtra State Aids Control Society	Anti Retroviral Therapy (ART) Centre	2,219,518	18,723,925	76,002	-	-	21,019,445	19,089,887	-	-	1,929,558
9	National Rural Health Mission	NRHM IPHS Programmes	145	185,684	4	-	-	185,833	185,684	-	-	149
		Care & Support for PLHIV in India:	729,270	2,460,600	34,475	-	-	3,224,345	2,031,627	283,237	-	909,481
		a)Osmanabad	113,460	1,359,806	3,378	-	51,651	1,424,993	1,424,993	-	-	-
		b) Nanded	15,823	2,160,913	4,165	-	8,998	2,171,903	2,171,903	-	-	-
		c) Latur	150,809	1,534,520	5,532	-	49,543	1,641,317	1,641,317	-	-	-
10	Network of Maharashtra by People living with HIV / AIDS ("PLHIV")		280,092	5,055,239	13,075	-	110,192	5,238,213	5,238,213	-	-	-



Signature

Signature

Signature



ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2023	Add: Grants received/receivable	Add: Bank Interest received during the year	Add: Community Contribution received during the year	Less: Grant Refunded/Adjusted during the year	Total	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2024
									Fixed Assets	Expenses	Total	
			A	B	C	D	E	F=A+B+C+D+E	G	H	I = G+H	J = F - I
11	NVP Venture Capital India Pvt Ltd & SK Finance Ltd	Covid-19 Orphan Children Project in Mahad, Mangaon & Poladpur block of Raigad District	1,393,365	208,450	-	-	-	1,601,815	-	1,601,815	1,601,815	-
12	Rotary Club of Bombay Piers Charitable Trust	Achieving of developmental indicators of Ideal village in Shirsewadi village of Sudhagad Pali Raigad	-	1,359,507	-	-	-	1,359,507	-	1,083,535	1,083,535	275,972
13	Rotary Club of Bombay Queen's Necktace Charitable Trust:	Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district	202,399	-	-	-	-	202,399	-	-	-	202,399
		Achieving of developmental indicators of Ideal village in Waghohi village in Mahad block, Raigad district	65,712	-	-	-	-	65,712	-	65,712	65,712	-
		Achieving of developmental indicators of Ideal village in Warangi, Wagheri and Pane villages in Mahad block, Raigad district	1,073,287	2,556,268	-	-	-	3,629,555	-	2,559,822	2,559,822	1,069,733
		Support for Gym in Manghrun Village of Mahad Block of Raigad District	257	-	-	-	-	257	-	257	257	-
			1,341,655	2,556,268	-	-	-	3,897,923	-	2,625,791	2,625,791	1,272,132
14	Vijasni Consultancy Pvt Ltd	Achieving of developmental indicators of Ideal village in Warangi, Wagheri and Pane villages in Mahad block, Raigad district	-	1,500,000	-	-	-	1,500,000	-	1,500,000	1,500,000	-
Total (I)			6,040,194	69,576,103	140,103	-	110,192	75,646,208	2,055,978	69,126,788	71,182,766	4,463,442



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ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

ANNEXURE C: SPECIFIC EARMARKED FUNDS

Sr. No.	Name of the Funder	Name of the Project	Opening Balance as at 01-04-2023	Add: Grants received/receivable	Add: Bank Interest received during the year	Add: Community Contribution received during the year	Less: Grant Refunded/Adjusted during the year	Total F=A+B+C+D-E	Less: Transferred to Income & Expenditure A/c			Closing Balance as at 31-03-2024
									Fixed Assets G	Expenses H	Total I = G+H	
			A	B	C	D	E	F=A+B+C+D-E	G	H	I = G+H	J= F - I
II 15	Foreign Contribution Give Foundation Inc.	COVID-19 relief work	5,607	-	-	-	-	5,607	-	-	-	5,607
		Cash Relief Livelihood	1,699	-	-	-	-	1,699	-	-	-	1,699
		Support to Daily Wage Earner in Pandemic	15,430	-	-	-	-	15,430	-	-	-	15,430
			22,736	-	-	-	-	22,736	-	-	-	22,736
16	Kadri Charitable Foundation	Study Centre at Mahad	35,990	-	-	-	-	35,990	-	35,990	35,990	-
		Strengthening of School Infrastructure	823,000	-	-	-	-	823,000	-	823,000	823,000	-
17	SPYN Welfare Foundation	Mutkshala: Empowering Tribal Children in Maharashtra	823,000	-	-	-	-	823,000	-	769,768	769,768	53,232
		Transforming Village Parawadi in Mahad block of Raigad District, Maharashtra into Self-Sustainable Ideal Village through holistic development approach	1,681,990	-	-	-	-	-	1,681,990	-	1,628,758	1,628,758
18	UK Online Giving Foundation	HIV+ Orphan Children	151,779	7,871	-	-	-	159,650	-	149,840	149,840	9,810
		COVID-19 relief work	4,376	-	-	-	-	4,376	-	-	-	4,376
		Protecting Tribal Children from migrant community	29,931	5,729	-	-	-	35,660	-	29,000	29,000	6,660
			1,076	21,338	-	-	-	22,414	-	16,712	16,712	5,702
			30,732	4,090	-	-	-	34,822	-	-	-	34,822
			217,895	39,028	-	-	-	256,923	-	195,552	195,552	61,371
			2,071,301	1,573,872	-	-	-	3,645,174	-	2,737,578	2,737,578	907,595
TOTAL (I) + (II)			8,111,495	71,145,975	140,103	-	110,192	79,291,381	2,055,978	71,864,366	73,920,344	5,371,037



M. J. Patil



THE P. R. I. D. E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in `)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total
A	Sastur, Osmanabad			
1	SPARSH Rural Hospital Project in Sastur, funded by:			
	Public Health Department, Govt of Maharashtra	-	13,567,255	13,567,255
	The P.R.I.D.E India	-	1,330,000	1,330,000
2	Mobile Medical Unit (MMU) funded by:			
	Aditya Birla Capital Foundation	-	3,509,403	3,509,403
	Capri Global Capital Limited	-	3,472,439	3,472,439
	UK Online Giving Foundation		16,712	16,712
	The P.R.I.D.E India	-	1,626,966	1,626,966
3	Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through SPARSH Rural Hospital funded by Aditya Birla Capital Foundation	-	3,007,144	3,007,144
4	Mahatma Jyotiba Phule Jan Arogya Yojana (MJPJAY)	-	3,470,854	3,470,854
5	IPHS Programme funded by National Rural Health Mission	-	2,031,627	2,031,627
6	Support to HIV+ Orphan and semi Orphan Children supported by UK Online Giving Foundation		149,840	149,840
7	Anti Retroviral Therapy (ART) Centre funded by Maharashtra State Aids Control Society	-	185,684	185,684
	Total [A]	-	32,367,924	32,367,924
B	Mahad, Raigad			
1	Developing 5 villages as "Ideal Village" PHASE III (MGL Vikas) funded by Mahanagar Gas Ltd	10,932,764	-	10,932,764
2	Achieving of developmental indicators of "Ideal village" in Warangi, Wagheri and Pane villages funded by Rotary Club of Bombay Queen's Necklace Charitable Trust (RCBQNCT)	2,559,822	-	2,559,822
3	Model School Programme funded by Avanse Financial Services Ltd	4,439,820	-	4,439,820
4	Residential Facility for Tribal Children - Mukta shala funded by:			
	Kadri Charitable Foundation	769,768	-	769,768
	UK Online Giving Foundation	29,000	-	29,000
	The P.R.I.D.E India	436,142	-	436,142



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ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in ₹)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total
5	Transforming Village Parawadi into Self-Sustainable Ideal Village through holistic development approach funded by SPYN Welfare Foundation	913,268	-	913,268
6	Achieving of developmental indicators of "Ideal village" in Wagholi village funded by RCBQNT	65,712	-	65,712
7	Empowering Rural Youths with Digital Skills for Sustainable future & Supporting Rural SHG women with vital equipment for sustainable livelihood in Raigad block of Maharashtra	120,000	-	120,000
8	Achieving of developmental indicators of Ideal village in Warangi, Wagheri and Pane villages in Mahad block, Raigad district funded by Vijasni Consultancy Pvt Ltd	1,500,000	-	1,500,000
9	Skill Training Centre at Mahad supported by The P.R.I.D.E. India	801,880	-	801,880
10	Study Centre at Mahad supported by Kadri Charitable Foundation	35,990	-	35,990
11	Support for Gym in Manghrun Village of Mahad Block of Raigad District	257	-	257
	Total [B]	22,604,423	-	22,604,423
C Lanjha & Sangmeshwar, Ratnagiri				
1	Sustainable livelihoods through value addition of agricultural produce & strengthening of farmers funded by HDFC Bank Ltd	19,406,430	-	19,406,430
	Total [C]	19,406,430	-	19,406,430
D Sudhagad Pali, Raigad				
1	Developing 6 villages of Sudhagad Block of Raigad District, Maharashtra, as "Ideal Village". PHASE II (MGL Vikas) funded by Mahanagar Gas Ltd	6,482,710	-	6,482,710
2	Developing 6 villages of Sudhagad Block of Raigad District, Maharashtra, as "Ideal Village". PHASE I funded by The P.R.I.D.E. India	82,270	-	82,270
3	Achieving of developmental indicators of Ideal village in Shirsewadi village funded by Rotary Club of Bombay Piers Charitable Trust	1,083,535	-	1,083,535
	Total [D]	7,648,514	-	7,648,514
E Navi Mumbai, Thane				
1	Promoting 'Life skill education' and 'supportive learning' among early adolescents in the schools of Navi Mumbai Municipal Corporation funded by Akzo Nobel India Ltd	1,815,000	-	1,815,000
	Total [E]	1,815,000	-	1,815,000



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ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in `)

Sr. No.	Particulars of Project	Educational	Medical Relief	Total
F	Others			
1	Care and Support for People living with HIV/AIDS in India Programme: Nanded	-	2,171,903	2,171,903
	Latur	-	1,641,317	1,641,317
	Osmanabad	-	1,424,993	1,424,993
2	COVID-19 Orphan Children Project funded by: NVP Venture Capital India Pvt Ltd & SK Finance Ltd	1,601,815	-	1,601,815
	The P.R.I.D.E India	500,000	-	500,000
3	Support to COVID-19 affected orphan children in Sudhagad Pali and Mahad blocks of Raigad District, Maharashtra funded by Mahanagar Gas Ltd	1,674,413	-	1,674,413
4	Strengthening of School Infrastructure supported by Kadri Charitable Foundation	823,000	-	823,000
	Total [F]	4,599,228	5,238,213	9,837,441
	Grand Total	56,073,596	37,606,137	93,679,733



Shikha

Ram

Deepak

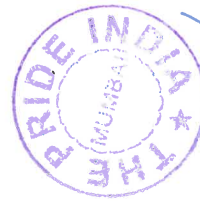


THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

ANNEXURE G: FIXED ASSETS

Particulars	Rate of Depreciation (%)	Opening WDV as on 01-04-2023	Additions utilised for		Deductions during the year	Total	Depreciation	Closing WDV as on 31-03-2024
			> 180 days	< 180 days				
IMMOVABLE ASSETS:								
Buildings	5	24,726,852	-	-	-	24,726,852	1,236,342	23,490,510
Training Centre	20	5,987	-	-	-	5,987	1,197	4,790
Leasehold Land	NA	40,000	-	-	-	40,000	-	40,000
	A	24,772,839	-	-	-	24,772,839	1,237,539	23,535,300
FURNITURE, FIXTURES & OTHERS:								
Furniture & Fittings	10	1,556,711	28,423	113,037	-	1,698,171	168,660	1,529,511
Plant & Machinery	15	3,300,372	15,100	222,900	-	3,538,372	519,692	3,018,680
Vehicles	15	4,759,454	-	1,467,561	-	6,227,015	713,918	5,513,097
Equipments	40	5,084,374	-	2,034,936	-	7,119,310	2,440,735	4,678,575
Computers & Computer Softwares	40	411,753	267,080	-	-	678,833	271,535	407,298
	B	15,112,664	310,603	3,838,434	-	19,261,701	4,114,540	15,147,161
TOTAL	(A+B)	39,885,503	310,603	3,838,434	-	44,034,540	5,352,079	38,682,461



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THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31st March, 2024

Registration No. : F - 7662 (BOM)

Name of the Public Trust : THE P.R.I.D.E. INDIA

(Amount in `)

I. Income as shown in the Income and Expenditure Account (Schedule IX)		111,185,382
II. Items not chargeable to Contribution under Section 58 and Rule 32;		
1) Donation received from other Public Trust and Dharmadas	4,761,378	
2) Grants received from Government and Local Authorities	1,337,119	
3) Interest on Sinking or Deprecation Fund	NIL	
4) Amount spent for the purpose of secular education	56,073,596	
5) Amount spent for the purpose of medical relief	37,606,137	
6) Amount spent for the purpose of veterinary treatment of Animals	NIL	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
8) Deductions out of income from lands used for agricultural purposes:		
a) Land Revenue and Local fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
9) Deduction out of income from lands used for Non-Agricultural purposes:		
a) Assessment, Cess and other Government or Municipal Taxes	NIL	
b) Ground rent payable to superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10 percent of gross rent of building	NIL	
e) Cost of collection at 4 percent of gross rent of building let out.	NIL	
10) Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income	NIL	
11) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL	99,778,230
Gross Annual Income chargeable to contribution `.		11,407,153

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE P.R.I.D.E. INDIA**

For **L. K. MANJREKAR & CO.**

Chartered Accountants


ICAI Firm Registration No. 106006W


(ISHA MEHRA)
PRESIDENT


(NIKUNJ JHAVERI)
TREASURER


(NIRJA MATTOO)
TRUSTEE




(L. K. MANJREKAR)
PROPRIETOR
(M. No. 30737)
Mumbai, 14th August, 2024

Mumbai, 14th August, 2024



Schedule IX D

[See Rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

Sr. No.	Particular	Details		
1.	PAN of Trust	AAATT9180C		
2.	Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)	INS/15536, dated 19/02/1983		
3.	Acknowledgement no. with date of filing of the return of Income for earlier three years	Sr. No.	Acknowledgement No	
		1.	529001481271123	
		2.	778865781041122	
		3.	232127330190222	
4.	PAN of all trustee	Sr. No.	Name of Trustee	PAN
		1	Mrs. Isha Mehra	AACPM3020E
		2	Ms. Nirja Matoo	AEBPM7565F
		3	Mr. Nikunj Jhaveri	AAEPJ5188Q
		4	Mr. Rahul Kadri	AANPK0115H
		5	Mrs. Rekha Rajagopal	ADMPR7526F
		6	Mr. Yogesh Mehra	AAGPM7225B
		7	Mr. Amit Dalal	AABPD3938R

For THE P.R.I.D.E. INDIA



(ISHA MEHRA) (NIKUNJ JHAVERI) (NIRJA MATTOO)
PRESIDENT TREASURER TRUSTEE

Mumbai, 14th August, 2024.



For L. K. MANJREKAR & CO.

Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
Membership No. 30737

Mumbai, 14th August, 2024.

THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 42 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Ratnagiri, Raigad, Dharashiv, Nanded, & Latur districts of Maharashtra state.

B. Significant Accounting Policies & Notes to Accounts:

1. Basis of Accounting:

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

2. Use of Estimates:

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

3. Revenue Recognition:

Grants:

- a) Grant is recognized as income, if both conditions mentioned below have been satisfied:
- 'Reasonable assurance' exist regarding the receipt of Grant;
 - Terms and conditions related to receipt of grant have been satisfied by the organization.
- b) Grants are recognized as income as per the agreement/contract with the funding agencies.
- c) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.



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THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- d) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

Donations:

- a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.
- b) General Donations are recognized as income on actual receipt basis.
- c) Donations received in kind are accounted in the year of receipt based on the cost of the goods received.
- d) Donations made to program partners are accounted for as expenditure in the year of disbursement.

Sale of Goods:

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

Other Income:

Interest earned on investment is recognized on accrual basis and on time proportion basis.

4. Earmarked funds:

Building fund:

Building fund represents the capital grant received by The P.R.I.D.E India for the purpose of acquiring its immovable property at Mahad and Sastur. The Written Down Value of the immovable property and the Building fund is reduced to the extent of depreciation at the end of each year.

Other fund:

The Mahatma Jyotirao Phule Jan Arogya Yojana Reserve fund has been created out of current and past accumulated income (from financial year 2019 -- 2020 onwards) to the extent of 25% of the donation received. This fund represents the grant amount repayable to the Government of Maharashtra state, as per the Circular 2018/No. 257/Aarogya-6 dtd. 11th January, 2019.



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THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

5. Fixed Assets:

Tangible Assets:

- a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b) As informed by the management of the trust, the Government of Maharashtra (GOM) and the National Health Mission (NHM), under their various health schemes, have been providing and funding both movable and immovable assets for S.P.A.R.S.H. Rural Hospital at Dharashiv. This hospital is located on the leased land of P.R.I.D.E. India, allotted by the GOM for establishing a Rural Hospital. The ownership of these assets, by default, remains with the GOM and NHM. Similarly, the GOM and NHM inherently retain the right to reclaim these assets once the intended objectives have been fulfilled. Since these assets have never been funded by P.R.I.D.E. India, they are not owned by P.R.I.D.E. India. Consequently, these assets have never been recorded in the trust's books of accounts.
- c) A separate record of movable and immovable assets has been independently maintained by S.P.A.R.S.H. Rural Hospital, as per the deliberations in the Governing Council meetings from time to time. These records are updated whenever assets are received or installed by the trust, based on supporting documents from the GOM and NHM, which are acknowledged by P.R.I.D.E. India.

Intangible Assets:

Intangible assets are recorded at the consideration paid for the acquisition.

6. Depreciation:

Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

7. Employee Benefits:

- a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.
- b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.
- c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.



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THE P.R.I.D.E. INDIA

ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)

- 8. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.
- 9. In the opinion of the Trustees, current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.
- 10. The figures of the previous year have been reclassified and regrouped wherever necessary.

For and on behalf of the Board of Trustees

For THE P.R.I.D.E. INDIA

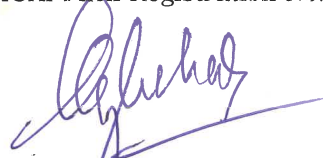
  
(ISHA MEHRA) (NIKUNJ JHAVERI) (NIRJA MATTOO)
PRESIDENT TREASURER TRUSTEE

Mumbai, 26th August, 2024.



For L. K. MANJREKAR & CO.

Chartered Accountants
ICAI Firm Registration No. 106006W


(L. K. MANJREKAR)
PROPRIETOR
Membership No. 30737

Mumbai, 26th August, 2024.