# L. K. MANJREKAR & CO.

**CHARTERED ACCOUNTANTS**

32/252, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400055

TEL.: 6153 9400 EMAIL: lkmanjrekar@gmail.com


## INDEPENDENT AUDITOR'S REPORT

**To**
**The Trustees**
**THE P.R.I.D.E India**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of THE P.R.I.D.E. INDIA, Mumbai ("the Trust"), which comprise the Balance Sheet as at 31st March, 2025 and also the Income and Expenditure Account for the year then ended and summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2025.

(b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the audit of Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

**Auditors' Responsibility for the audit of Financial Statements**

a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing generally accepted in India, issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Report on Other Legal and Regulatory Requirements**

We further report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.

(c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

For **L. K. MANJREKAR & Co.**
Chartered Accountants
ICAI Firm Registration No. 106006W

**(L. K. MANJREKAR)**
Proprietor
Membership No. 30737

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Mumbai, 23rd Sept, 2025

# L. K. MANJREKAR & CO.

**CHARTERED ACCOUNTANTS**

32/252, ANAND NAGAR, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400 055

TEL.: 6153 9400 TO 498 EMAIL: audit.tax@lkmanjrekar.com


## REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950

| | | |
|---|---|---|
| Registration No. | : | F - 7662 (BOM) |
| Name of the Public Trust | : | THE P.R.I.D.E. INDIA |
| For the period ending | : | 31ST MARCH, 2025 |

| | | |
|---|---|---|
| 1) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | YES |
| 2) | Whether receipts and disbursements are properly and correctly shown in the accounts; | YES |
| 3) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | YES |
| 4) | Whether all books, deeds, account vouchers or other documents or records required by the auditor were produced before him; | YES |
| 5) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | YES |
| 6) | Whether the manager or trustee or any other person required by the auditor to appear before him and did so and furnished the necessary information required by him; | YES |
| 7) | Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| 8) | The amounts of outstanding for more than one year and the amounts written off, if any; | Rs. 3,07,211/- |
| 9) | Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-; | N/A |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| 11) | Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | NO |
| 12) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, or loss or waste was caused in consequence of breach of trust or misapplication or any other misconduction the part of the trustees or any other person while in the management of the trust; | NO |
| 13) | Whether the budget has been filed in the form provided by rule 16A; | YES |
| 14) | Whether the maximum and minimum number of the trustees is maintained; | YES |

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| | | |
|---|---|---|
| 15) | Whether the meetings are held regularly as provided in such instrument; | YES |
| 16) | Whether the minute books of the proceedings of the meeting is maintained; | YES |
| 17) | Whether any of the trustees has any interest in the investments of the trust; | NO |
| 18) | Whether any of the trustee is a debtor or creditor of the trust; | NO |
| 19) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | N. A. |
| 20) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | Annexure - Q & Audit Report |

For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W

L. K. MANJREKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

**(L. K. MANJREKAR)**
PROPRIETOR
(M . No. 30737)
Mumbai, 23rd Sept, 2025

THE BOMBAY PUBLIC TRUSTS ACT,1950
S C H E D U L E VIII [ Vide Rule 17 (1)]

Name of the Public Trust: THE P.R.I.D.E. INDIA
Balance Sheet as at 31st March, 2025

Registration No. F - 7662 (BOM)

(Amount in `)

| FUNDS & LIABILITIES | ANNEXURE | AMOUNT | PROPERTY & ASSETS | ANNEXURE | AMOUNT |
|---|---|---|---|---|---|
| **Trust Funds or Corpus** | | | **Immovable Properties** | G | |
| Corpus | A | 1,00,37,500 | Balance as per last Balance Sheet | | 2,35,35,300 |
| | | **1,00,37,500** | Less: Depreciation for the year | | 11,75,484 |
| | | | | | **2,23,59,816** |
| **Earmarked Funds:** | | | **Furniture, Fixtures and Others** | G | |
| Building Fund | B | 3,70,93,442 | Balance as per last Balance Sheet | | 1,51,47,161 |
| Specific Earmarked Funds | C | 1,25,59,127 | Add: Additions during the year | | 19,31,563 |
| | | **4,96,52,569** | Less: Depreciation for the year | | 36,32,099 |
| | | | Less: Deductions during the year | | 68,483 |
| | | | | | **1,33,78,142** |
| **Other Funds:** | | | | | |
| MJPJAY Reserve Fund | | 68,50,709 | **Advances to:** | | |
| | | | Employees | | 33,487 |
| | | | Others | H | 5,28,787 |
| **Liabilities for** | | | | | |
| Expenses | D | 24,01,089 | | | **5,62,274** |
| Others | E | 7,37,036 | | | |
| | | | **Income Outstanding** | I | |
| | | **31,38,125** | Other Income | | 1,73,06,356 |
| | | | Interest | | 5,48,718 |
| **Income and Expenditure Account** | F | 4,65,06,774 | | | **1,78,55,074** |
| | | | **Cash and Bank Balances** | J | |
| | | | Balance with Banks | | 3,85,58,890 |
| | | | Fixed Deposits | | 2,34,59,352 |
| | | | Cash on hand with the project | | 12,129 |
| | | | | | **6,20,30,371** |
| **TOTAL** | | **11,61,85,677** | **TOTAL** | | **11,61,85,677** |

Significant Accounting Policies & Notes to Accounts- Annexure Q

The above Balance Sheet to the best of my belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For and on behalf of the Board of Trustees
**THE P.R.I.D.E. INDIA**

(ISHA MEHRA) PRESIDENT
(NIKUNJ JHAVERI) TREASURER
(NIRJA MATTOO) TRUSTEE

Mumbai, 23rd Sept, 2025

In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W

(L. K. MANJREKAR)
PROPRIETOR
(M . No. 30737)
Mumbai, 23rd Sept, 2025

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

THE PRIDE INDIA MUMBAI

**THE BOMBAY PUBLIC TRUSTS ACT,1950**
**S C H E D U L E IX [ Vide Rule 17 (1)]**

**Name of the Public Trust: THE P.R.I.D.E. INDIA**
**Income and Expenditure Account for the year ended 31st March, 2025**

**Registration No. F - 7662 (BOM)**

**(Amount in `)**

| EXPENDITURE | ANNEXURE | AMOUNT | INCOME | ANNEXURE | AMOUNT |
|---|---|---|---|---|---|
| To Expenditure in Respect of Properties | | | By Interest | K | |
| Repairs & Maintenance | | 15,160 | Accrued | | 5,48,718 |
| Rates, Taxes, Cess | | 25,598 | Realised | | 14,19,053 |
| Depreciation on Buildings | G | 11,75,484 | | | 19,67,771 |
| " Establishment Expenses | O | 30,33,085 | " Donation in Cash or Kind | L | 1,12,09,625 |
| " Audit Fees | | 3,54,000 | " Grants | | |
| | | | Transfer from Earmarked Fund | C | 12,25,64,897 |
| | | | Others | M | 1,83,28,062 |
| " Expenditure on objects of the trust | P | | | | |
| Educational & Others | | 7,58,26,332 | " Income From Other Sources | N | 55,86,388 |
| Medical Relief | | 7,19,28,516 | | | |
| " Depreciation on other Assets | G | 36,32,099 | " Transfer from Building Fund | | 11,75,484 |
| " Sundry Balances Written Off | | 3,19,729 | " Sundry Balances Written Back | | 35,809 |
| " Excess Income over Expenditure carried over to the Balance Sheet | | 45,58,034 | | | |
| **TOTAL** | | **16,08,68,036** | **TOTAL** | | **16,08,68,036** |

Significant Accounting Policies & Notes to Accounts Annexure Q

For and on behalf of the Board of Trustees
**THE P.R.I.D.E. INDIA**

**(ISHA MEHRA)** PRESIDENT
**(NIKUNJ JHAVERI)** TREASURER
**(NIRJA MATTOO)** TRUSTEE

Mumbai, 23rd Sept, 2025

In terms of our report attached of the even date
For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

**(L. K. MANJREKAR)**
PROPRIETOR
(M . No. 30737)
Mumbai, 23rd Sept, 2025

THE PRIDE INDIA MUMBAI

THE P.R.I.D.E. INDIA

**ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

| | (Amount in `) |
|---|---|
| | As at 31.03.2025 |

**ANNEXURE A: TRUST FUNDS OR CORPUS**

| | |
|---|---|
| Balance as per last Balance Sheet | 50,37,500 |
| Add: Corpus Donation received during the year | 50,00,000 |
| | **1,00,37,500** |

**ANNEXURE B: BUILDING FUND**

| | |
|---|---|
| Building Fund: | |
| Training Centre Building Fund | 99,70,083 |
| Sastur Hospital Building Fund | 2,71,23,359 |
| | **3,70,93,442** |

**ANNEXURE D: LIABILITIES FOR EXPENSES**

| | |
|---|---|
| Sundry Creditors for Expenses | 24,01,089 |
| | **24,01,089** |

**ANNEXURE E: OTHER LIABILITIES**

| | |
|---|---|
| Duties & Taxes | |
| Provident Fund & Maharashtra State Prof. Tax | 4,82,777 |
| Tax Deducted at Source | 2,54,259 |
| | **7,37,036** |

**ANNEXURE F: INCOME & EXPENDITURE ACCOUNT**

| | |
|---|---|
| Opening Balance | 4,19,48,740 |
| Add: Excess Income over Expenditure as per Income & Expenditure Account | 45,58,034 |
| | **4,65,06,774** |

**ANNEXURE H: ADVANCES**

| | |
|---|---|
| Others : | |
| Tax Deducted & Collected at Source | 1,38,518 |
| Advance to Vendors | 3,16,780 |
| Deposits | 73,489 |
| | **5,28,787** |

THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

| | | (Amount in `) |
|---|---|---|
| | | **As at 31.03.2025** |
| **ANNEXURE I: INCOME OUTSTANDING** | | |
| Interest: | | |
| Interest Accrued on Fixed Deposits | | 5,48,718 |
| Other Income: | | |
| Receivables: | | |
| Grants | | 1,63,71,793 |
| Others | | 9,34,563 |
| | | **1,78,55,074** |
| **ANNEXURE J: BALANCE WITH BANKS** | | |
| In Savings Account: | | |
| HDFC Bank Ltd. A/c No.: | | |
| 50100419687228 | | 54,83,881 |
| 2401450000013 | | 74,536 |
| ICICI Bank A/c No. 0555010012276 | | - |
| State Bank of India A/c No.: | | |
| 10194649651 | | 2,07,27,822 |
| 38321634590 | | 33,625 |
| 33580706348 | | 17,39,063 |
| 38321634501 | | 71,76,198 |
| 38321634624 | | 1,81,344 |
| 39302872358 | | 17,918 |
| 30701440646 | | 153 |
| 39824123177 | | 89,408 |
| 40088295244 | | 6,11,231 |
| 38458926290 | | 60,832 |
| Maharashtra Gramin Bank A/c No. 54426013925 | | 1,71,486 |
| Union Bank of India - 15388 | | 55,853 |
| Punjab National Bank A/c No. 367000100864931 | | 63,786 |
| Kotak Mahindra Bank FCRA Utility A/c No. 1511828459 | | 9,90,731 |
| Kotak Mahindra Bank A/c No. 4211431608 | | 23,925 |
| | **A** | **3,75,01,792** |
| In Current Accounts: | | |
| Bank of Baroda A/c No. 04080200000611 | | 5,32,565 |
| HDFC Current A/c No. 50200068330070 | | - |
| State Bank of India A/c No.: | | |
| 35920006257 | | 4,90,739 |
| 35003948941 | | 18,801 |
| 34923991546 | | 14,993 |
| Bank of Baroda A/c No. 37430100019791 | | - |
| | **B** | **10,57,098** |
| | **C= (A+B)** | **3,85,58,890** |
| Fixed Deposit with Banks: | | |
| State Bank of India | | 80,07,942 |
| Kotak Mahindra Bank | | 1,51,51,410 |
| ICICI Bank Ltd | | 3,00,000 |
| | **D** | **2,34,59,352** |
| Cash on Hand with the Project | **E** | **12,129** |
| | **(C+D+E)** | **6,20,30,371** |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

| | | (Amount in `) |
|---|---|---|
| | | **Year Ended 31.03.2025** |
| **ANNEXURE K: INTEREST** | | |
| **Accrued** | | |
| Fixed Deposit with Banks | | 5,48,718 |
| | **A** | **5,48,718** |
| **Realised** | | |
| Interest on Income tax Refund | | 7,164 |
| Savings Bank Interest | | 9,95,387 |
| Fixed Deposit with Banks | | 6,44,760 |
| | | 16,47,311 |
| Less: Transferred to Specific Earmarked Funds | | 2,28,258 |
| | **B** | **14,19,053** |
| | **(A+B)** | **19,67,771** |
| **ANNEXURE L: DONATIONS IN CASH OR KIND** | | |
| Donations from: | | |
| Iftikhar Kadri | | 50,00,000 |
| The ICICI Foundation for Inclusive Growth | | 15,29,727 |
| Dalal & Broacha Stock Broking Pvt Ltd | | 15,00,000 |
| Jamish Investment Pvt Ltd | | 10,00,000 |
| Laxmi Agni Components & Forgings Pvt Ltd | | 6,73,500 |
| United Way of Mumbai-Mumbai Marathon | | 6,18,255 |
| Hummingbird Ventures Management NV | | 5,19,750 |
| UK Online giving Foundation | | 1,20,856 |
| Asmita Gada | | 1,00,000 |
| The Online Giving Foundation | | 85,656 |
| Others | | 1,97,643 |
| | | **1,13,45,387** |
| **ANNEXURE M: GRANT RECEIVED** | | |
| Public Health Department, Government of Maharashtra | | 1,25,00,000 |
| Mahatma Jyotiba Phule Jan Arogya Yojana ('MJPJAY') | | 58,28,062 |
| | | **1,83,28,062** |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

THE P.R.I.D.E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

| | (Amount in `) Year Ended 31.03.2025 |
|---|---|
| **ANNEXURE N: INCOME FROM OTHER SOURCES** | |
| Fees Collected from: | |
| Mobile Medical Unit | 20,11,550 |
| Sparsh Rural Hospital | 18,56,500 |
| Canteen Income | 6,13,129 |
| Rental Income | 6,49,433 |
| Course Collection | 2,26,000 |
| Training Collections | 1,52,470 |
| Membership fees | 70,000 |
| Miscellaneous Income | 7,306 |
| | **55,86,388** |
| **ANNEXURE O: ESTABLISHMENT EXPENSES** | |
| Personnel Cost | 15,97,940 |
| Canteen Expenditure | 2,65,072 |
| Professional Fees | 2,00,678 |
| Telephone, Internet & Communication | 1,41,659 |
| Office Expenses | 96,858 |
| Fund Raising Event Expenses | 79,212 |
| Software Expenses | 74,854 |
| Social Media Expenses | 73,840 |
| Travelling Expenses | 72,991 |
| Loss on sale of Assets | 66,483 |
| Website Expenses | 66,055 |
| Printing & Stationery | 49,675 |
| Vehicle Expenses | 40,575 |
| Events & meeting Exp | 38,405 |
| Membership & Subscriptions | 22,978 |
| Staff Welfare Expenses | 19,587 |
| Insurance Premium | 19,278 |
| Electricity Expenses | 16,500 |
| Bank Charges | 6,525 |
| Postage & Courier | 647 |
| Other Expenses | 83,273 |
| | **30,33,085** |

K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

THE PRIDE INDIA MUMBAI

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in ')

| Sr. No. | Name of the Funder | Name of the Project | Opening Balance as at 01-04-2024 | Add: Grants received/ receivable | Add: Bank Interest received during the year | Add: Community Contribution received during the year | Less: Grant Refunded/Adjusted during the year | Total | Less: Transferred to Income & Expenditure A/c | | | Closing Balance as at 31-03-2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Fixed Assets | Expenses | Total | |
| | | | A | B | C | D | E | F=A+B+C+D-E | G | H | I = G+H | J= F - I |
| I | **Non Foreign Contribution** | | | | | | | | | | | |
| 1 | Aditya Birla Capital Foundation | Improving access to health services in underserved and unserved villages in Maharashtra throught Mobile Medical Units | - | 36,64,032 | 6,545 | - | - | 36,70,577 | - | 36,70,577 | 36,70,577 | - |
| | | Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through The P.R.I.D E India SPARSH Rural Hospital | - | 33,35,968 | 7,916 | - | - | 33,43,884 | - | 33,43,884 | 33,43,884 | - |
| | | Enhancing Health Care support to Cancer Patients and General Patients in NMMC Hospitals | - | 2,87,00,000 | 94,329 | | - | 2,87,94,329 | | 2,87,94,329 | 2,87,94,329 | - |
| | | | - | 3,57,00,000 | 1,08,790 | - | - | 3,58,08,790 | - | 3,58,08,790 | 3,58,08,790 | - |
| 2 | Akzo Nobel India Limited | Promoting 'Life skill education', 'Remedial Education' and 'supportive learning' among early adolescents in the schools of Navi Mumbai Municipal Corporation | - | 19,00,017 | | - | - | 19,00,017 | - | 19,00,017 | 19,00,017 | - |
| 3 | Avanse Financial Services Ltd | Cultivating Holistic Child Development in Rural Areas of Mahad block of Raigad District, Maharashtra | | 65,00,000 | - | - | - | 65,00,000 | | 65,00,000 | 65,00,000 | - |
| 4 | Capri Global Capital Limited | Hospital on Wheels - Improving the health & wellbeing of underserved population in remote villages of Maharashtra and Karnataka through Mobile Medical Unit | - | 50,00,000 | 9,777 | - | - | 50,09,777 | | 50,09,777 | 50,09,777 | - |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in `)

| Sr. No. | Name of the Funder | Name of the Project | Opening Balance as at 01-04-2024 | Add: Grants received/ receivable | Add: Bank Interest received during the year | Add: Community Contribution received during the year | Less: Grant Refunded/Adjusted during the year | Total | Less: Transferred to Income & Expenditure A/c | | | Closing Balance as at 31-03-2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Fixed Assets | Expenses | Total | |
| | | | A | B | C | D | E | F=A+B+C+D-E | G | H | I = G+H | J= F - I |
| 5 | Give Foundation | Covid 19 Vacination | 76,149 | - | - | - | - | 76,149 | - | - | - | 76,149 |
| 6 | HDFC Bank Ltd | Sustainable livelihoods through value addition of agricultural produce & strengthening farmers | - | 1,75,00,000 | - | - | - | 1,75,00,000 | - | 1,75,00,000 | 1,75,00,000 | - |
| | | Navi Mumbai Smart School Transformation Initiative Program | | 1,20,96,713 | | | | 1,20,96,713 | 1,00,000 | 1,19,96,713 | 1,20,96,713 | - |
| | | Project Health Shield: Empowering Police Wellness Program | | 35,00,000 | | | | 35,00,000 | | 35,00,000 | 35,00,000 | - |
| | | | - | 3,30,96,713 | - | - | - | 3,30,96,713 | 1,00,000 | 3,29,96,713 | 3,30,96,713 | - |
| 7 | Mahanagar Gas Limited | Developing 6 villages of Sudhagad (Pali) Block of Raigad District, Maharashtra, as "Ideal Village". PHASE II (MGL Vikas) | 4,55,657 | 36,71,851 | 12,354 | - | - | 41,39,862 | - | 40,45,689 | 40,45,689 | 94,174 |
| | | Developing 5 villages of Mahad Block of Raigad District, Maharashtra, as "Ideal Village". PHASE III (MGL Vikas) | 10,20,139 | 39,66,939 | 75,651 | - | - | 50,62,729 | - | 39,69,425 | 39,69,425 | 10,93,304 |
| | | Support to Covid-19 affected Orphan Children in Sudhagad Pali and Mahad blocks of Raigad Distrct, Maharashtra | 4,53,762 | 6,42,617 | - | - | - | 10,96,379 | - | 10,96,379 | 10,96,379 | - |
| | | MGL Vikas- Shashwat Gram'- Sustainable rural development model by developing 10 villages of Shrivardhan block of Raigad District as MGL Vikas Shashwat Gram | | 1,56,92,251 | | | | 1,56,92,251 | 1,81,950 | 1,06,06,681 | 1,07,88,631 | 49,03,620 |
| | | | 19,29,558 | 2,39,73,658 | 88,005 | | - | 2,59,91,221 | 1,81,950 | 1,97,18,174 | 1,99,00,124 | 60,91,097 |

MUMBAI

MUMBAI

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in `)

| Sr. No. | Name of the Funder | Name of the Project | Opening Balance as at 01-04-2024 | Add: Grants received/ receivable | Add: Bank Interest received during the year | Add: Community Contribution received during the year | Less: Grant Refunded/Adjusted during the year | Total | Less: Transferred to Income & Expenditure A/c | | | Closing Balance as at 31-03-2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | A | B | C | D | E | F=A+B+C+D E | Fixed Assets G | Expenses H | Total I = G+H | J= F - I |
| 8 | Maharashtra State Aids Control Society | Anti Retroviral Therapy (ART) Centre | 149 | 1,09,781 | 4 | - | - | 1,09,934 | - | 1,09,781 | 1,09,781 | 153 |
| 9 | National Rural Health Mission | NRHM IPHS Programmes | 9,09,481 | | 8,449 | - | - | 9,17,930 | - | 9,00,012 | 9,00,012 | 17,918 |
| 10 | Network of Maharashtra by People living with HIV/ AIDS ("PLHIV") | Care & Support for PLHIV in India: | | | | | | | | | | |
| | | a)Osmanabad | | 16,75,958 | 4,685 | - | 94,323 | 15,86,320 | - | 15,30,467 | 15,30,467 | 55,853 |
| | | b) Nanded | | 27,54,040 | 3,568 | - | 4,80,260 | 22,77,348 | - | 22,13,562 | 22,13,562 | 63,786 |
| | | c) Latur | | 20,24,012 | 4,980 | - | 2,67,113 | 17,61,879 | - | 16,72,471 | 16,72,471 | 89,408 |
| | | | - | 64,54,010 | 13,233 | - | 8,41,696 | 56,25,547 | - | 54,16,500 | 54,16,500 | 2,09,047 |
| 11 | General Insurance Corporation of India (GIC Re) | Shashwat Gram Project in 5 villages of Sudhgad Pali block of Raigad District | - | 96,78,550 | - | - | - | 96,78,550 | - | 96,78,550 | 96,78,550 | - |
| 12 | Rotary Club of Bombay Piers Charitable Trust | Achieving of developmental indicators of Ideal village in Shirsewadi village of Sudhagad Pali Raigad | 2,75,972 | 9,92,892 | - | - | - | 12,68,864 | - | 12,68,864 | 12,68,864 | - |
| | | Achieving of developmental indicators of Ideal village in Numberwadi, Umbarwadi and Cherphelwadi village of Sudhagad Pali Raigad | | 11,90,000 | | | | 11,90,000 | | | - | 11,90,000 |
| | | | 2,75,972 | 21,82,892 | - | - | - | 24,58,864 | - | 12,68,864 | 12,68,864 | 11,90,000 |
| 13 | Rotary Club of Bombay Queen's Necklace Charitable Trust | Achieving of developmental indicators of Ideal village in Manghrun village in Mahad block, Raigad district | 2,02,399 | - | - | - | - | 2,02,399 | - | - | - | 2,02,399 |
| | | Achieving of developmental indicators of Ideal village in Warangi, Wagheri and Pane villages in Mahad block, Raigad district | 10,69,733 | 47,32,088 | - | - | - | 58,01,821 | - | 16,11,097 | 16,11,097 | 41,90,724 |
| | | | 12,72,132 | 47,32,088 | - | - | - | 60,04,220 | - | 16,11,097 | 16,11,097 | 43,93,123 |
| | | Total (I) | 44,63,442 | 12,93,27,709 | [illegible] | - | 8,41,696 | 13,31,77,713 | 2,81,950 | 12,09,18,275 | 12,12,00,225 | 1,19,77,487 |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

ANNEXURE C: SPECIFIC EARMARKED FUNDS

(Amount in `)

| Sr. No. | Name of the Funder | Name of the Project | Opening Balance as at 01-04-2024 | Add: Grants received/ receivable | Add: Bank Interest received during the year | Add: Community Contribution received during the year | Less: Grant Refunded/Adjusted during the year | Total | Less: Transferred to Income & Expenditure A/c | | | Closing Balance as at 31-03-2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Fixed Assets | Expenses | Total | |
| | | | A | B | C | D | E | F=A+B+C+D-E | G | H | I = G+H | J= F - I |
| II | **Foreign Contribution** | | | | | | | | | | | |
| 14 | Give Foundation Inc. | COVID-19 relief work | 5,607 | - | - | - | - | 5,607 | - | - | - | 5,607 |
| | | Cash Relief Livelihood | 1,699 | - | - | - | - | 1,699 | - | - | - | 1,699 |
| | | Support to Daily Wage Earner in Pandemic | 15,430 | - | - | - | - | 15,430 | - | - | - | 15,430 |
| | | | 22,736 | - | - | - | - | 22,736 | - | - | - | 22,736 |
| 15 | Kadri Charitable Foundation | Mutkshala: Empowering Tribal Children in Maharashtra | 53,232 | | | | - | 53,232 | | 36,508 | 36,508 | 16,724 |
| 16 | SPYN Welfare Foundation | Transforming Village Parawadi in Mahad block of Raigad District, Maharashtra into Self-Sustainable Ideal Village throught holistic development approach | 7,70,256 | 9,22,726 | - | - | - | 16,92,982 | - | 13,22,465 | 13,22,465 | 3,70,517 |
| 17 | UK Online Giving Foundation | HIV+ Orphan Children | 9,810 | 27,131 | - | - | - | 36,941 | - | - | - | 36,941 |
| | | COVID-19 relief work | 4,376 | - | - | - | - | 4,376 | - | - | - | 4,376 |
| | | Protecting Tribal Children from migrant community | 6,660 | 48,876 | - | - | - | 55,536 | - | | - | 55,536 |
| | | Mobile Medical Unit | 5,702 | 10,798 | - | - | - | 16,500 | - | 5,699 | 5,699 | 10,801 |
| | | Covid-19: Support to Orphan Children | 34,822 | 29,185 | - | - | - | 64,007 | - | | - | 64,007 |
| | | | 61,371 | 1,15,990 | - | - | - | 1,77,361 | - | 5,699 | 5,699 | 1,71,662 |
| | | **Total (II)** | **9,07,595** | **10,38,716** | - | - | - | **19,46,311** | - | **13,64,672** | **13,64,672** | **5,81,640** |
| | **TOTAL (I) +(II)** | | **53,71,037** | **13,03,66,425** | **2,28,258** | - | **8,41,696** | **13,51,24,024** | **2,81,950** | **12,22,82,947** | **12,25,64,897** | **1,25,59,127** |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

THE P. R. I. D. E. INDIA

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in `)

| Sr. No. | Particulars of Project | Educational & Others | Medical Relief | Total |
|---|---|---|---|---|
| A | **Sastur, Osmanabad** | | | |
| 1 | SPARSH Rural Hospital Project in Sastur, funded by: | | | |
| | Public Health Department, Govt of Maharashtra | - | 1,33,17,279 | 1,33,17,279 |
| | The P.R.I.D.E India | - | 14,41,500 | 14,41,500 |
| 2 | Mobile Medical Unit (MMU) funded by: | | | |
| | Aditya Birla Capital Foundation | - | 36,70,577 | 36,70,577 |
| | Capri Global Capital Limited | - | 50,09,777 | 50,09,777 |
| | UK Online Giving Foundation | - | 5,699 | 5,699 |
| | The P.R.I.D.E India | - | 11,02,726 | 11,02,726 |
| 3 | Providing access to health services for maternal and child health care in Osmanabad district of Maharashtra through SPARSH Rural Hospital funded by Aditya Birla Capital Foundation | - | 33,43,884 | 33,43,884 |
| 4 | Mahatma Jyotiba Phule Jan Arogya Yojana (MJPJAY) | - | 53,16,452 | 53,16,452 |
| 5 | IPHS Programme funded by National Rural Health Mission | - | 9,00,012 | 9,00,012 |
| 6 | Anti Retroviral Therapy (ART) Centre funded by Maharashtra State Aids Control Society | - | 1,09,781 | 1,09,781 |
| | Total [A] | - | 3,42,17,687 | 3,42,17,687 |
| B | **Mahad, Raigad** | | | |
| 1 | Developing 5 villages as "Ideal Village" PHASE III (MGL Vikas) funded by Mahanagar Gas Ltd | 39,69,425 | - | 39,69,425 |
| 2 | Achieving of developmental indicators of "Ideal village" in Warangi, Wagheri and Pane villages funded by | | | |
| | Rotary Club of Bombay Queen's Necklace Charitable Trust (RCBQNCT) | 16,11,097 | - | 16,11,097 |
| | Dalal & Broacha Stock Broking Pvt Ltd | 15,00,000 | - | 15,00,000 |
| | Jamish Investment Pvt Ltd | 10,00,000 | - | 10,00,000 |
| 3 | Cultivating Holistic Child Development in Rural Areas of Mahad block of Raigad District, Maharashtra | 65,00,000 | - | 65,00,000 |
| 4 | Residential Facility for Tribal Children - Mukta shala funded by: | | | |
| | Kadri Charitable Foundation | 36,508 | | 36,508 |
| | The P.R.I.D.E India | 8,05,035 | - | 8,05,035 |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in `)

| Sr. No. | Particulars of Project | Educational & Others | Medical Relief | Total |
|---|---|---|---|---|
| 5 | Transforming Village Parawadi into Self-Sustainable Ideal Village throught holistic development approach funded by SPYN Welfare Foundation | 13,22,465 | - | 13,22,465 |
| 6 | Skill Training Centre at Mahad supported by The P.R.I.D.E. India | 7,90,114 | | 7,90,114 |
| | Total [B] | 1,75,34,643 | - | 1,75,34,643 |
| C | **Lanjha & Sangmeshwar, Ratnagiri** | | | |
| 1 | Sustainable livelihoods through value addition of agricultural produce & strengthening of farmers funded by HDFC Bank Ltd | | | |
| | HDFC Bank Ltd | 1,75,00,000 | - | 1,75,00,000 |
| | The P.R.I.D.E India | 1,98,795 | - | 1,98,795 |
| | Total [C] | 1,76,98,795 | - | 1,76,98,795 |
| D | **Sudhagad Pali, Raigad** | | | |
| 1 | Developing 6 villages of Sudhagad Block of Raigad District, Maharashtra, as "Ideal Village". PHASE II (MGL Vikas) funded by Mahanagar Gas Ltd | 40,45,689 | - | 40,45,689 |
| 2 | Shashwat Gram Project in 5 villages of Sudhgad Pali block of Raigad District funded by General Insurance Corporation of India (GIC Re) | 96,78,550 | - | 96,78,550 |
| 3 | Achieving of developmental indicators of Ideal village in Shirsewadi village funded by Rotary Club of Bombay Piers Charitable Trust | 12,68,864 | - | 12,68,864 |
| | Total [D] | 1,49,93,103 | - | 1,49,93,103 |
| E | **Navi Mumbai, Thane** | | | |
| 1 | Promoting 'Life skill education', 'Remedial Education' and 'supportive learning' among early adolescents in the schools of Navi Mumbai Municipal Corporation funded by Akzo Nobel India Ltd | 19,00,017 | - | 19,00,017 |
| 2 | Enhancing Health Care support to Cancer Patients and General Patients in NMMC Hospitals funded by Aditya Birla Capital Foundation | - | 2,87,94,329 | 2,87,94,329 |
| 3 | Navi Mumbai Smart School Transformation Initiative Program funded by HDFC Bank Ltd | 1,19,96,713 | - | 1,19,96,713 |
| | Total [E] | 1,38,96,730 | 2,87,94,329 | 4,26,91,059 |
| F | **Others** | | | |
| 1 | Care and Support for People living with HIV/AIDS in India Programme: | | | |
| | Nanded | - | 22,13,562 | 22,13,562 |
| | Latur | - | 16,72,471 | 16,72,471 |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ANNEXURE P: EXPENDITURE ON OBJECTS OF THE TRUST

(Amount in `)

| Sr. No. | Particulars of Project | Educational & Others | Medical Relief | Total |
|---|---|---|---|---|
| | Osmanabad | - | 15,30,467 | 15,30,467 |
| 2 | Support to COVID-19 affected orphan children in Sudhagad Pali and Mahad blocks of Raigad Distrct, Maharashtra funded by Mahanagar Gas Ltd | 10,96,379 | - | 10,96,379 |
| 3 | Project Health Shield: Empowering Police Wellness Program funded by HDFC Bank Ltd | - | 35,00,000 | 35,00,000 |
| 4 | MGL Vikas- Shashwat Gram'-Sustainable rural development model by developing 10 villages of Shrivardhan block of Raigad District as MGL Vikas Shashwat Gram funded by Mahanagar Gas Ltd | 1,06,06,681 | - | 1,06,06,681 |
| | Total [F] | 1,17,03,060 | 89,16,500 | 2,06,19,561 |
| **Grand Total** | | **7,58,26,332** | **7,19,28,516** | **14,77,54,848** |

ANNEXURES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

**ANNEXURE G: FIXED ASSETS**

(Amount in `)

| Particulars | Rate of Depreciation (%) | Opening WDV as on 01-04-2024 | Additions utilised for > 180 days | Additions utilised for < 180 days | Deductions during the year | Total | Depreciation | Closing WDV as on 31-03-2025 |
|---|---|---|---|---|---|---|---|---|
| **IMMOVABLE ASSETS:** | | | | | | | | |
| Buildings | 5 | 2,34,90,510 | - | - | - | 2,34,90,510 | 11,74,526 | 2,23,15,984 |
| Training Centre | 20 | 4,790 | - | - | - | 4,790 | 958 | 3,832 |
| Leasehold Land | NA | 40,000 | - | - | - | 40,000 | - | 40,000 |
| | **A** | **2,35,35,300** | **-** | **-** | **-** | **2,35,35,300** | **11,75,484** | **2,23,59,816** |
| **FURNITURE, FIXTURES & OTHERS:** | | | | | | | | |
| Furniture & Fittings | 10 | 15,29,511 | 1,16,622 | 51,838 | 46,844 | 16,51,127 | 1,67,213 | 14,83,915 |
| Plant & Machinery | 15 | 30,18,680 | 23,600 | - | 21,614 | 30,20,666 | 4,56,340 | 25,64,326 |
| Vehicles | 15 | 55,13,097 | - | 14,89,803 | - | 70,02,900 | 9,38,701 | 60,64,199 |
| Equipments | 40 | 46,78,575 | - | - | 25 | 46,78,550 | 18,71,432 | 28,07,118 |
| Computers & Computer Softwares | 40 | 4,07,298 | - | 2,49,700 | - | 6,56,998 | 1,98,413 | 4,58,585 |
| | **B** | **1,51,47,161** | **1,40,222** | **17,91,341** | **68,483** | **1,70,10,241** | **36,32,099** | **1,33,78,142** |
| **TOTAL** | **(A+B)** | **3,86,82,461** | **1,40,222** | **17,91,341** | **68,483** | **4,05,45,541** | **48,07,583** | **3,57,37,958** |

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**
**SCHEDULE IX C**
(Vide Rule 32)

Statement of income liable to contribution for the period ending 31st March, 2025
Registration No. : F - 7662 (BOM)
Name of the Public Trust : THE P.R.I.D.E. INDIA

(Amount in `)

| | | | |
|---|---|---|---|
| I. | Income as shown in the Income and Expenditure Account (Schedule IX) | | 16,08,68,036 |
| II. | Items not chargeable to Contribution under Section 58 and Rule 32; | | |
| 1) | Donation received from other Public Trust and Dharmadas | 60,06,859 | |
| 2) | Grants received from Government and Local Authorities | - | |
| 3) | Interest on Sinking or Deprecation Fund | NIL | |
| 4) | Amount spent for the purpose of secular education | 7,58,26,332 | |
| 5) | Amount spent for the purpose of medical relief | 7,19,28,516 | |
| 6) | Amount spent for the purpose of veterinary treatment of Animals | NIL | |
| 7) | Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity | NIL | |
| 8) | Deductions out of income from lands used for agricultural purposes: | | |
| | a) Land Revenue and Local fund Cess | NIL | |
| | b) Rent payable to superior landlord | NIL | |
| | c) Cost of production, if lands are cultivated by trust | NIL | |
| 9) | Deduction out of income from lands used for Non-Agricultural purposes: | | |
| | a) Assessment, Cess and other Government or Municipal Taxes | NIL | |
| | b) Ground rent payable to superior landlord | NIL | |
| | c) Insurance premia | NIL | |
| | d) Repairs at 10 percent of gross rent of building | NIL | |
| | e) Cost of collection at 4 percent of gross rent of building let out. | NIL | |
| 10) | Cost of collection of income or receipt from securities, stocks, etc., at 1 per cent of such income | NIL | |
| 11) | Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent. | NIL | 15,37,61,707 |
| | **Gross Annual Income chargeable to contribution `.** | | **71,06,330** |

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For **THE P.R.I.D.E. INDIA**

**(ISHA MEHRA)** PRESIDENT
**(NIKUNJ JHAVERI)** TREASURER
**(NIRJA MATTOO)** TRUSTEE

Mumbai, 23rd Sept, 2025

THE PRIDE INDIA MUMBAI

For **L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

**(L. K. MANJREKAR)**
PROPRIETOR
(M . No. 30737)
Mumbai, 23rd Sept, 2025

**Schedule IX D**

[See Rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

<table>
<tr><th>Sr. No.</th><th>Particular</th><th colspan="3">Details</th></tr>
<tr><td>1.</td><td>PAN of Trust</td><td colspan="3">AAATT9180C</td></tr>
<tr><td>2.</td><td>Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)</td><td colspan="3">INS/15536, dated 19/02/1983</td></tr>
<tr><td rowspan="4">3.</td><td rowspan="4">Acknowledgement no. with date of filing of the return of Income for earlier three years</td><td>Sr. No.</td><td colspan="2">Acknowledgement No</td></tr>
<tr><td>1.</td><td colspan="2">599501061111024</td></tr>
<tr><td>2.</td><td colspan="2">529001481271123</td></tr>
<tr><td>3.</td><td colspan="2">778865781041122</td></tr>
<tr><td rowspan="8">4.</td><td rowspan="8">PAN of all trustee</td><td>Sr. No.</td><td>Name of Trustee</td><td>PAN</td></tr>
<tr><td>1</td><td>Mrs. Isha Mehra</td><td>AACPM3020E</td></tr>
<tr><td>2</td><td>Ms. Nirja Matoo</td><td>AEBPM7565F</td></tr>
<tr><td>3</td><td>Mr. Nikunj Jhaveri</td><td>AAEPJ5188Q</td></tr>
<tr><td>4</td><td>Mr. Rahul Kadri</td><td>AANPK0115H</td></tr>
<tr><td>5</td><td>Mrs. Rekha Rajagopal</td><td>ADMPR7526F</td></tr>
<tr><td>6</td><td>Mr. Yogesh Mehra</td><td>AAGPM7225B</td></tr>
<tr><td>7</td><td>Mr. Amit Dalal</td><td>AABPD3938R</td></tr>
</table>

**For THE P.R.I.D.E. INDIA**

**(ISHA MEHRA)** PRESIDENT

**(NIKUNJ JHAVERI)** TREASURER

**(NIRJA MATTOO)** TRUSTEE

Mumbai, 23rd Sept, 2025.

**For L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. [illegible]6006W

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

**(L. K. MANJREKAR)**
PROPRIETOR
Membership No. 30737

Mumbai, 23rd Sept, 2025.

THE PRIDE INDIA MUMBAI

# THE P.R.I.D.E. INDIA

## ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

### A. Trust Information:

THE P.R.I.D.E. INDIA (Planning Rural-Urban Integrated Development through Education) is a developmental organization which was established as a Charitable Trust and Society in the year 1982. It has been working since last 43 years for impacting the lives of marginalized communities in rural areas by empowering them to live a life of dignity and self-respect. The organization primarily works in the areas of Early Childhood Care and Development, Education, Livelihood, Health and Women empowerment. THE P.R.I.D.E. INDIA currently covers Ratnagiri, Raigad, Dharashiv, Nanded, & Latur districts of Maharashtra state.

### B. Significant Accounting Policies & Notes to Accounts:

**1. Basis of Accounting:**

The financial statements has been prepared and presented under historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("GAAP").

**2. Use of Estimates:**

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

**3. Revenue Recognition:**

**Grants:**

a) Grant is recognized as income, if both conditions mentioned below have been satisfied:

- 'Reasonable assurance' exist regarding the receipt of Grant;
- Terms and conditions related to receipt of grant have been satisfied by the organization.

b) Grants are recognized as income as per the agreement/contract with the funding agencies.

c) Grants received for a specific purpose, are recognized as income to the extent utilized during the year in accordance with the terms and conditions of the grant. Unspent grant funds are carried forward as a liability under Specific Earmarked Fund.

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

**ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)**

d) Grants received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

**Donations:**

a) Donations received in foreign currency are accounted at their gross value realized at the rates prevailing on the date of exchange. Service charges with respect to the same are accounted as expenses.

b) General Donations are recognized as income on actual receipt basis.

c) Donations received in kind are accounted in the year of receipt based on the cost of the goods received.

d) Donations made to program partners are accounted for as expenditure in the year of disbursement.

**Sale of Goods:**

Sale of goods is recognized as Income at the time of the transfer of significant risks and rewards of ownership to the buyer and there is no uncertainty regarding sale consideration or ultimate collection.

**Other Income:**

Interest earned on investment is recognized on accrual basis and on time proportion basis.

4. **Earmarked funds:**

**Building fund:**

Building fund represents the capital grant received by The P.R.I.D.E India for the purpose of acquiring its immovable property at Mahad and Sastur. The Written Down Value of the immovable property and the Building fund is reduced to the extent of depreciation at the end of each year.

**Other fund:**

The Mahatma Jyotirao Phule Jan Arogya Yojana Reserve fund has been created out of current and past accumulated income (from financial year 2019 – 2020 onwards) to the extent of 25% of the donation received. This fund represents the grant amount repayable to the Government of Maharashtra state, as per the Circular 2018/No. 257/Aarogya-6 dtd. 11th January, 2019.

THE PRIDE INDIA MUMBAI

Nirja Mattoo

T.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

**ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)**

**5. Fixed Assets:**

**Tangible Assets:**

a) Tangible assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes non refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

b) As informed by the management of the trust, the Government of Maharashtra (GOM) and the National Health Mission (NHM), under their various health schemes, have been providing and funding both movable and immovable assets for S.P.A.R.S.H. Rural Hospital at Dharashiv. This hospital is located on the leased land of P.R.I.D.E. India, allotted by the GOM for establishing a Rural Hospital. The ownership of these assets, by default, remains with the GOM and NHM. Similarly, the GOM and NHM inherently retain the right to reclaim these assets once the intended objectives have been fulfilled. Since these assets have never been funded by P.R.I.D.E. India, they are not owned by P.R.I.D.E. India. Consequently, these assets have never been recorded in the trust's books of accounts.

c) A separate record of movable and immovable assets has been independently maintained by S.P.A.R.S.H. Rural Hospital, as per the deliberations in the Governing Council meetings from time to time. These records are updated whenever assets are received or installed by the trust, based on supporting documents from the GOM and NHM, which are acknowledged by P.R.I.D.E. India.

**Intangible Assets:**

Intangible assets are recorded at the consideration paid for the acquisition.

**6. Depreciation:**

Fixed Assets are accounted at historical costs and depreciation is charged on written down value method at the rates applicable as per the Income Tax Rules, except in respect of Old Training Centre Building at Mahad, which is written off @ 20% p.a. and SPARSH Rural Hospital Building & Community Centre at Sastur and New Training Centre Building at Mahad which is written off @ 5% p.a.

**7. Employee Benefits:**

a) The organization is registered with the Office of the Regional Provident Fund ("PF") Commissioner. The Trust contributes at the prescribed percentage of basic salary towards the Employees Provident Fund (EPF) for all qualifying employees and makes payment of employer's contribution and employees' deductions towards Provident Fund to the said Regional PF Commissioner.

b) The Trust has a group gratuity scheme for its employees with Life Insurance Corporation of India, which pays gratuity benefits to employees on termination of service. The trust contributes in accordance with the said scheme based on the actuarial valuation made at end of each financial year.

c) Short term employee benefits are recognized as an expense at the undiscounted amount in income and expenditure account of the year in which the related service is rendered.

THE PRIDE INDIA MUMBAI

L.K. MANJREKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

**ANNEXURE Q: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (CONTD....)**

8. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. All activities are carried out with a view to achieve its objects.

9. In the opinion of the Trustees', current assets, loans & advances are stated approximately at value, which could be realized in ordinary course of business. Provision for all known liabilities is adequate and it is neither in excess of nor short of amounts reasonably necessary.

10. The figures of the previous year have been reclassified and regrouped wherever necessary.

For and on behalf of the Board of Trustees

**For THE P.R.I.D.E. INDIA**

**(ISHA MEHRA)** PRESIDENT

**(NIKUNJ JHAVERI)** TREASURER

**(NIRJA MATTOO)** TRUSTEE

Mumbai, 23rd Sept, 2025.

**For L. K. MANJREKAR & CO.**
Chartered Accountants
ICAI Firm Registration No. 106006W

**(L. K. MANJREKAR)**
PROPRIETOR
Membership No. 30737

Mumbai, 23rd Sept, 2025.

L.K. MANJREKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

THE PRIDE INDIA MUMBAI